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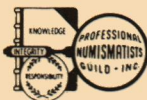
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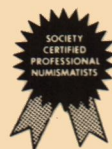


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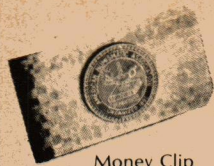




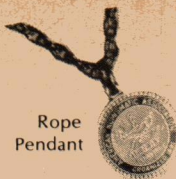
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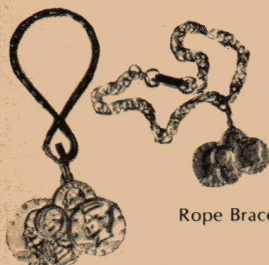
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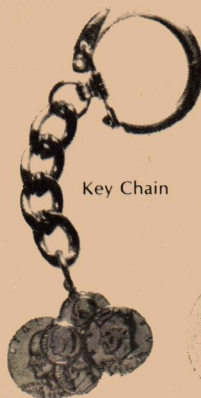
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Key Chain



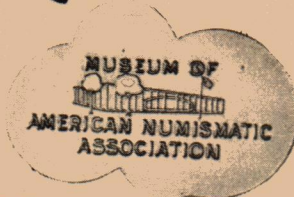
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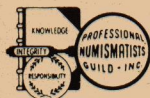
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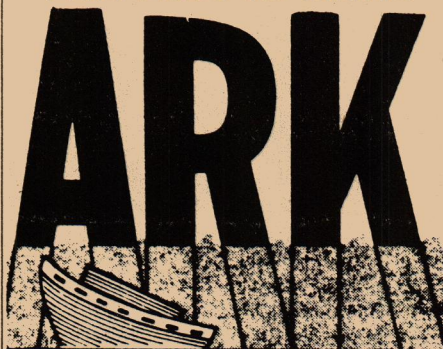
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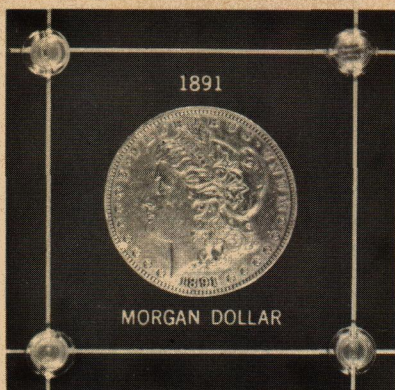
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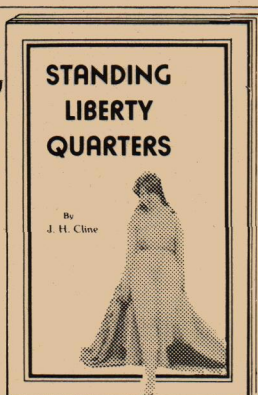
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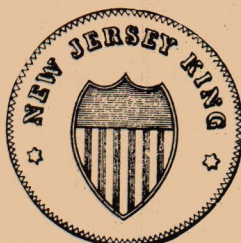
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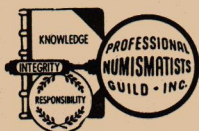
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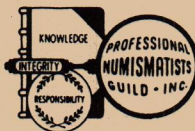
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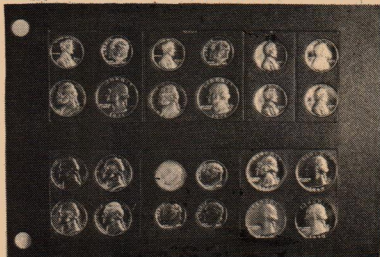
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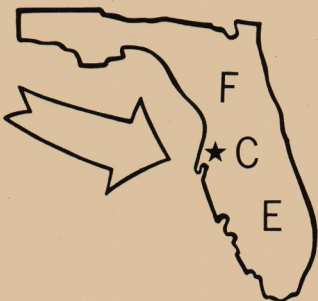
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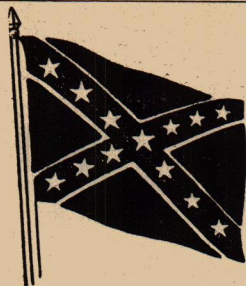


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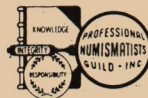
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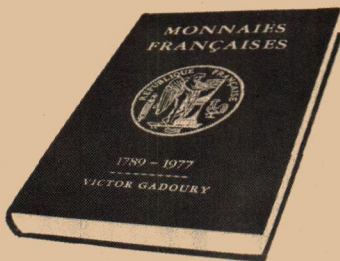


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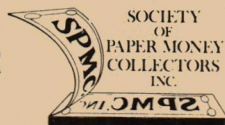
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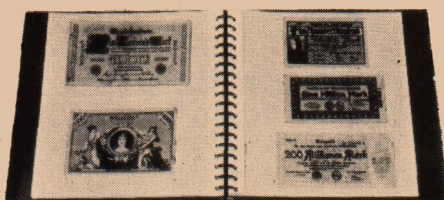


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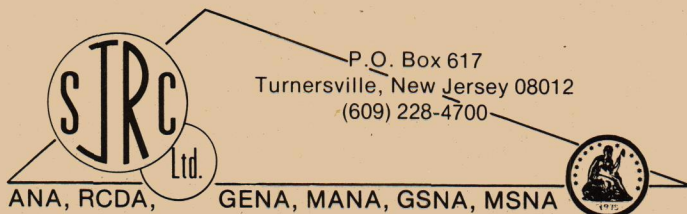
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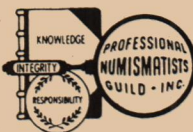
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JANUARY 1978 161

<b>Saxe-(Sachsen-) Altenburg</b> 20 M. 1887	450.00	525.00	600.00	<b>Schwarzburg-Sondershausen</b> 20M. 1896	625.00	825.00	1100.00
<b>Saxe-(Sachsen-) Coburg-Gotha</b> 10 M. 1905 (Proof 860.00)	325.00	500.00	750.00	<b>Waldeck-Pyrmont</b> 20 M. 1903	1000.00	1300.00	1600.00
20 M. 1872	5500.00	7000.00	8500.00	<b>Wurtemberg</b> 5 M. 1877	110.00	130.00	175.00
1886	400.00	600.00	700.00	1878	450.00	600.00	800.00
1895	500.00	800.00	1100.00	10 M. 1872	60.00	70.00	80.00
1905	350.00	500.00	700.00	1873	55.00	63.00	75.00
<b>Saxe-(Sachsen-) Meiningen</b> 10 M. 1890, 1898	1750.00	2250.00	2500.00	1874, 1877, 1879	57.00	66.00	85.00
1902, 1909	1200.00	1550.00	2000.00	1880, 1888	57.00	66.00	85.00
1914	1500.00	2100.00	2700.00	1881	80.00	97.00	110.00
20 M. 1872	3400.00	5100.00	6400.00	1875, 1876, 1878	55.00	63.00	75.00
1882	2000.00	3000.00	3750.00	1890	65.00	80.00	110.00
1889	1800.00	2450.00	3800.00	1891	90.00	115.00	155.00
1900, 1905	2800.00	3800.00	5000.00	1900	60.00	70.00	100.00
1910, 1914	2000.00	2400.00	3000.00	1902	70.00	80.00	110.00
<b>Saxe-(Sachsen-) Weimar</b> 20 M. 1892	500.00	650.00	850.00	1901, 1906-10	57.00	63.00	95.00
1896	425.00	600.00	750.00	1911-1913	85.00	110.00	125.00
1901	700.00	1100.00	1500.00	Others 1893-1905	54.00	60.00	90.00
<b>Schaumburg-Lippe</b> 20 M. 1874	2500.00	4000.00	5500.00	20 M. 1872, 1873	51.00	62.00	100.00
1898, 1904	500.00	600.00	850.00	1874, 1876	55.00	70.00	106.00
1898, 1904	(GEM	PROOF	1300.00)	1898	60.00	72.00	90.00
<b>Schwarzburg-Rudolstadt</b> 10 M. 1898	560.00	775.00	1000.00	1913	1200.00	1800.00	2500.00
				1914	1000.00	1400.00	1600.00
				Others 1894-1905	46.00	55.00	85.00

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1904	260.00	340.00	420.00	1898	204.00	250.00	278.00
<b>Baden</b>				20 M. 1872	113.00	160.00	180.00
10 M. 1872	60.00	80.00	100.00	1873	96.00	125.00	150.00
1873	46.00	56.00	70.00	1874	171.00	257.00	300.00
1877, 1881	52.00	62.00	80.00	1892	47.00	600.00	700.00
1879	60.00	95.00	115.00	1893	225.00	320.00	450.00
1880 (Proof 8300)	4700.00	6200.00	7600.00	1896	215.00	257.00	300.00
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Others 1875-78	51.00	61.00	75.00	1898, 1901	96.00	150.00	175.00
1890, 1897, 1901	65.00	85.00	103.00	1905, 1908	122.00	140.00	160.00
1891	47.00	57.00	62.00	1906	107.00	123.00	145.00
1896	72.00	95.00	110.00	1911	96.00	110.00	128.00
1900	48.00	58.00	63.00	<b>Lubeck</b>			
Others 1893-98	46.00	56.00	61.00	10 M. 1901, 1904	300.00	400.00	500.00
1909, 1910	125.00	200.00	260.00	1905-1910	325.00	410.00	500.00
1911	400.00	675.00	800.00	<b>Mecklenburg-Schwerin</b>			
1912	420.00	700.00	900.00	10 M. 1872	560.00	730.00	900.00
1913	145.00	240.00	280.00	1878	364.00	429.00	600.00
20 M. 1872, 1873	64.00	80.00	95.00	1890	193.00	280.00	386.00
1874	145.00	190.00	250.00	1901	480.00	605.00	900.00
1894	72.00	90.00	110.00	20 M. 1872	280.00	360.00	500.00
1895	80.00	100.00	120.00	1901	700.00	1000.00	1400.00
1911, 1912, 1914	52.00	67.00	90.00	<b>Oldenburg</b>			
1913	70.00	90.00	110.00	10 M. 1874	1400.00	2000.00	3000.00
<b>Bavaria (Bayern)</b>				<b>Prussia (Preussen)</b>			
5 M. 1877	90.00	100.00	162.00	5 M. 1877A	70.00	90.00	125.00
1878	320.00	400.00	520.00	1878A	100.00	145.00	170.00
10 M. 1872, 1873	47.00	57.00	62.00	1877B, 1877C	80.00	100.00	130.00
1874-76, 1878	46.00	56.00	65.00	10 M. 1872-73 A, B, or C	45.00	55.00	62.00
1877, 1879, 1880	48.00	58.00	80.00	1882A	600.00	1200.00	1800.00
1881	55.00	65.00	88.00	1883A, 1886A	400.00	650.00	1200.00
1888	120.00	180.00	240.00	1888A Wilhelm	50.00	72.00	90.00
1890-98	46.00	56.00	61.00	1876B	1600.00	2000.00	2310.00
1901, 1910	48.00	58.00	65.00	1878B	315.00	700.00	1100.00
1902, 1911	54.00	76.00	100.00	1876C	200.00	250.00	300.00
Others 1890-1912	46.00	56.00	61.00	1879C	46.00	56.00	63.00
20 M. 1872, 1873	60.00	80.00	110.00	1888A Friedrich	45.00	55.00	62.00
1874, 1876	56.00	76.00	105.00	1889A	800.00	1400.00	1800.00
1875	300.00	540.00	720.00	Others 1874-80	44.00	55.00	60.00
1878	375.00	540.00	730.00	1892, 1895	180.00	320.00	420.00
1895-1905	40.00	42.00	50.00	1894	300.00	420.00	600.00
1913	—	1300.00	1500.00	1897	46.00	56.00	63.00
1914	—	1300.00	1600.00	Others 1890-1912	45.00	55.00	60.00
<b>Brunswick (Braunschweig)</b>				20 M. 1871A	60.00	80.00	90.00
20 M. 1875	240.00	380.00	480.00	1872-73 A, B, or C	38.00	45.00	60.00
1876 VERY RARE . . . SEND	PHOTO	FOR	OFFER	1874C	70.00	96.00	115.00
<b>Bremen</b>				1877C	200.00	460.00	580.00
10 M. 1907	325.00	425.00	550.00	1878C	60.00	72.00	85.00
20 M. 1906	350.00	450.00	600.00	Others 1874-89 A or B	37.00	41.00	44.00
<b>Hamburg</b>				1881A, 1885A	37.00	41.00	44.00
5 M. 1877	100.00	120.00	150.00	1890-1914A	36.00	40.00	44.00
10 M. 1873	400.00	700.00	900.00	1906J	42.00	52.00	60.00
1874	265.00	410.00	530.00	Others 1905-12 J mint	40.00	50.00	56.00
1875, 1877-79	48.00	57.00	65.00	1915A	WRITE	WRITE	WRITE
1876	600.00	800.00	1160.00	<b>Reuss</b>			
1880, 1888	50.00	60.00	68.00	10 M. 1882	WRITE	3000.00	3360.00
1900, 1901, 1911	48.00	58.00	63.00	20 M. 1875	3600.00	5250.00	6300.00
1902	130.00	150.00	170.00	1881	800.00	1150.00	1550.00
1908	155.00	180.00	210.00	<b>Saxony (Sachsen)</b>			
1910, 1912	110.00	140.00	175.00	5 M. 1877	80.00	100.00	150.00
1913	130.00	180.00	220.00	10 M. 1872, 1873	48.00	58.00	64.00
Others 1890-1909	46.00	56.00	61.00	1874-88	48.00	58.00	70.00
20 M. 1875-78	38.00	42.00	50.00	1891-1898	48.00	58.00	65.00
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1884, 1887	40.00	44.00	54.00	1905, 1907, 1909	60.00	85.00	105.00
1889	400.00	460.00	660.00	1906, 1910, 1912	70.00	90.00	110.00
1893-1913	38.00	42.00	50.00	1911	100.00	120.00	140.00
<b>Hessen</b>				20 M. 1872, 1873	43.00	52.00	70.00
5 M. 1877 Ludwig III	200.00	300.00	400.00	1874	50.00	72.00	85.00
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1875	88.00	104.00	115.00	1894	50.00	60.00	90.00
1876	87.00	100.00	110.00	1895	60.00	80.00	100.00
1877	96.00	150.00	182.00	1903	65.00	85.00	110.00
1878, 1880	118.00	156.00	193.00	1905	55.00	70.00	105.00
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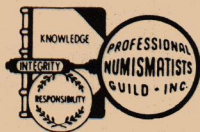


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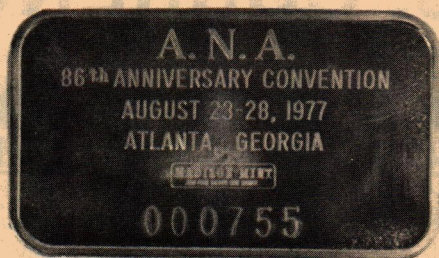
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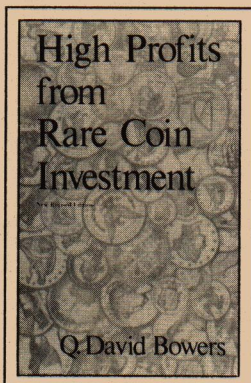
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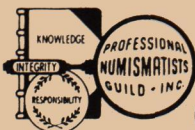
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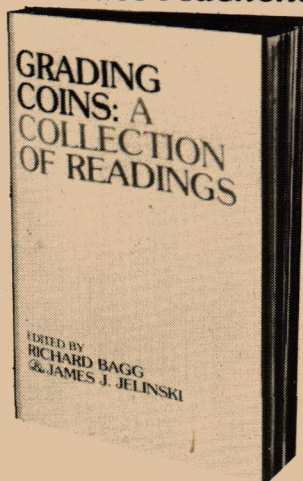
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1935-D	28.00	700.00	2700.	2800.	2750.	1948-S	11.50	10.50	40.00	53.00
1935-S	90.00	380.00	475.00	1600.	3000.	1949	3.00	6.50	250.00	250.00
1936	10.00	250.00	180.00	325.00	350.00	1949-D	7.50	10.50	140.00	120.00
1936-D	15.00	290.00	1700.	8000.	1200.	1949-S	25.00	21.00	450.00	—
1936-S	22.00	300.00	600.00	1200.	1600.	1950	7.00	20.00	40.00	45.00
1937	12.00	200.00	160.00	450.00	360.00	1950-D	3.50	250.00	40.00	70.00
1937-D	15.00	225.00	650.00	675.00	2200.	1950-S	7.00	—	250.00	100.00
1937-S	19.00	240.00	450.00	1800.	2000.	1951	21.00	6.00	30.00	38.00
1938	15.00	15.00	220.00	1000.	850.00	1951-D	2.25	12.00	18.00	39.00
1938-D	20.00	Jeff. 90.	450.00	—	5000.	1951-S	16.50	26.00	180.00	150.00
1938-D	— Buff. 200.	—	—	—	—	1952	10.00	4.00	22.00	40.00
1938-S	35.00	115.00	375.00	1000.	—	1952-D	1.50	18.00	25.00	30.00
1939	8.00	12.50	140.00	225.00	650.00	1952-S	17.50	6.00	45.00	55.00
1939-D	50.00	850.00	190.00	480.00	675.00	1953	2.25	2.25	30.00	48.00
1939-S	18.00	250.00	550.00	1050.	1200.	1953-D	1.50	2.70	15.00	29.00
1940	9.00	7.00	110.00	200.00	350.00	1953-S	6.00	5.50	16.00	50.00
1940-D	11.00	20.00	235.00	1000.	—	1954	5.50	2.25	14.50	29.00
1940-S	10.00	16.00	135.00	275.00	550.00	1954-D	1.75	2.10	14.50	29.00
1941	7.00	8.00	100.00	80.00	200.00	1954-S	3.00	2.50	16.00	32.00
1941-D	24.00	11.00	225.00	415.00	360.00	1955	1.75	8.00	23.00	29.00
1941-S	40.00	18.00	140.00	260.00	1100.	1955-D	.85	2.20	15.50	70.00
1942	4.00	T. 118.	90.00	65.00	200.00	1955-S	7.00	—	15.50	—
1942	— T. 230.	—	—	—	—	1956	1.50	—	14.50	29.00
1942-D	4.00	220.00	140.00	250.00	320.00	1956-D	.80	—	14.50	29.00
1942-S	70.00	110.00	185.00	950.00	650.00	1957	—	1.10	—	14.50
1943	10.00	31.00	90.00	65.00	195.00	1957-D	.75	—	16.00	29.00
1943-D	14.00	57.00	110.00	160.00	410.00	1958	.70	2.90	15.00	32.00
1943-S	32.00	36.00	115.00	245.00	330.00	1958-D	.70	—	14.50	29.00
1944	3.50	35.00	90.00	41.00	195.00	1959	—	—	14.50	29.00
1944-D	3.00	54.00	107.00	95.00	300.00	1959-D	—	—	14.50	29.00
1944-S	5.50	60.00	110.00	130.00	300.00	1960 SD	70.00	—	14.50	29.00
1945	3.00	47.00	90.00	45.00	195.00	1960-D	—	—	14.50	29.00
1945-D	5.00	37.50	115.00	80.00	235.00	SD	1.00	—	14.50	29.00
1945-S	5.00	28.50	115.00	62.00	270.00	1961	—	—	14.50	29.00
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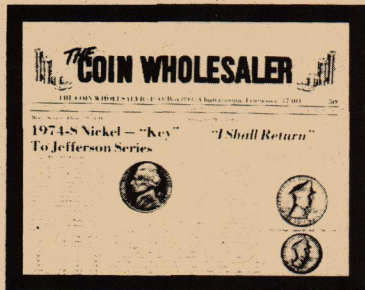
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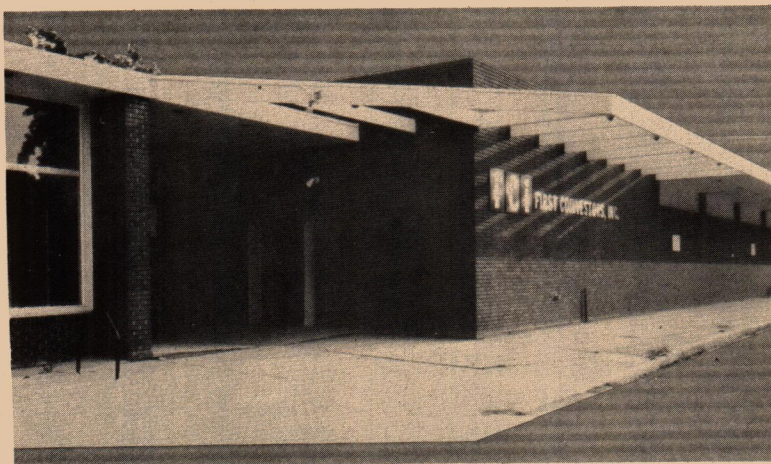
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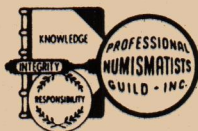


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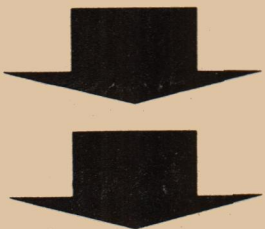
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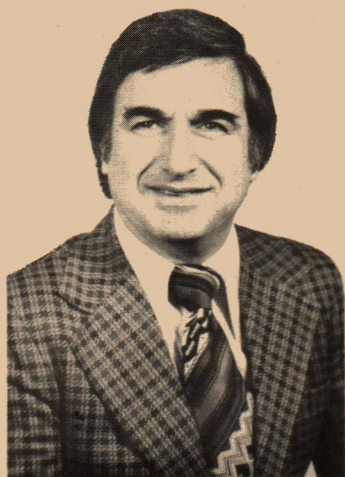
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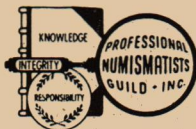
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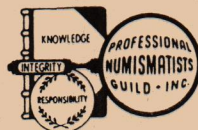
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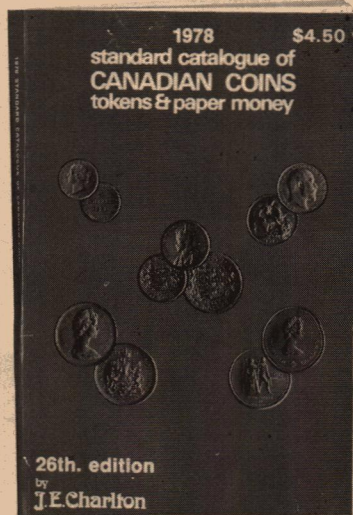
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**DESIGN:**

**OBVERSE:** Coat-of-Arms of the Republic of Singapore with the figures 1967 - 1977 below it and encircled by the words "ASEAN 10TH ANNIVERSARY" AND "REPUBLIC OF SINGAPORE".

**REVERSE:** Five hands, representing the five ASEAN (ASSOCIATION OF SOUTH-EAST ASIAN NATIONS) Nations - INDONESIA, MALAYSIA, PHILIPPINES, SINGAPORE AND THAILAND: clasping a ring encircling a map of South-East Asia with the words "10 DOLLARS" above it.

**SPECIFICATION:** DIAMETER: 40 mm

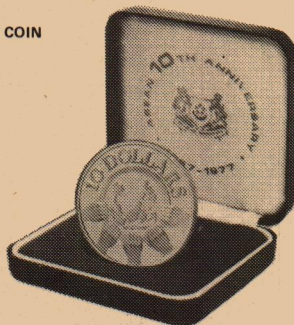
**COMPOSITION:** 0.500 Fine Silver

**WEIGHT:** 31.1 gm

**PRICE:** The unit price is Singapore \$30

**RELEASE DATE:** 20 OCT 1977

**MINTAGE:** 10,000 pieces



**1977 \$1 PROOF STERLING SILVER COIN**

**DESIGN:**

The obverse is based on a Singapore lion symbol flanked by stalks of paddy while the reverse depicts the year "1977" at the top, the word "SINGAPORE" to the right balanced on the left by two stalks of paddy.

**SPECIFICATION:**

**Diameter:** 33.3 mm

**Thickness:** 2.4 mm

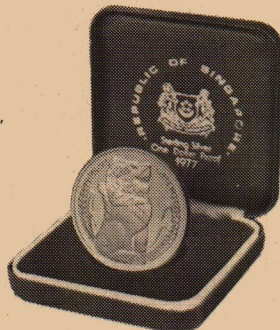
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**RELEASE DATE:** 15th December 1977

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PUBLICATION NUMBER 4

January 1978 Issue



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## AUCTION V

Numismatic Fine Arts, Incorporated is pleased to announce our next auction scheduled for February 23 - 24, 1978. This sale of approximately 600 lots will feature Greek coins spanning the entire Hellenic world from Hispania to Bactria. Special strengths include the incuse-coinages of Magna Graeca emphasizing a rare stater of Poseidonia in high grade, a mint state tetradrachm of Messona, Syracusan tetradrachms reflecting archaic to transitional styles, as extremely rare decadrachm and tetradrachm of Alexander III commemorating his far-Eastern conquests, and an excessively rare tetradrachm of Pharnaces I (the finest specimen known). A collection of approximately 125 Greek bronzes conclude the series. The second session of the sale will feature Roman coinages beginning with superbly-preserved Republican silver including several rare Social Wars denarii and culminating with the greatest rarity of the series, Brutus' Eid-Mar issue in choice condition. The Imperial series contains issues in gold and silver in fresh condition and best style, including such rarities as Caligula, Faustina, Lucilla, Severus Alexander, Uranius Antoninus, Diocletian and Maximianus in gold. A pleasant run of sestertii in lovely patina feature Galba, Vespasian, Trajan, Aelius, Marcus Aurelius, Verus, Pertinax, Macrinus and many other pieces, concluding with a superb Medallion depicting the Circus Maximus.

This sale, our best to date, will contain some of the finest specimens of ancient coinage recently offered for sale. Past auction catalogues of NFA have been praised as beautiful and worthwhile reference works which will retain their value in your library even after the date of the sale. We urge you to reserve your copy (or copies) as catalogues are published on a limited basis.

Auction catalogue with every lot illustrated and fully described ..... \$10.00



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**SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS**



# **SOCIETY CERTIFIED PROFESSIONAL NUMISMATISTS.**



The members of this society are a recognized and honored group of selected and experienced professional coin dealers, who have constantly promoted and supported our hobby with "Dignity and Honor", a few with a record of 25-40-60 and 125 years of continuous services, and so are recognized with an international reputation.

During the early years when our economic conditions and the hobby were in bad shape, the dealers refused to quit when the going got tough. They loved their hobby and their clients, hoping conditions would improve. The A.N.A. was too occupied with their business meetings, and had little time to devote to the commercial part of numismatics. The A.N.A. never had a bourse up to the 1938 Columbus, Ohio, it was the old practice the few dealers present would do business from their exhibit cases in the exhibit room. The collectors who came to the convention, lived far apart from the dealers, they came to buy, sell and trade, and dealing from the exhibit cases had to be stopped.

We decided upon a new system, to set up a bourse room, for the first time at the 1939 A.N.A. convention in N.Y. City, we had 8 coin dealers who bought bourse space, it was well advertised in advance, the bourse room was crowded, it was very successful to all concerned, and we conducted the bourse and exhibit with dignity.

During the early years about 35 some odd years ago, we had complaints as we have today, about selling counterfits, grading, attributio, etc. .

In 1947-1948 a group of dealers organized "The American Coin Dealers Association, they were to set up a standard for a code of ethics, rules for the dealers and the collector. We had some of the best talented dealers selected as committees, they worked very hard, something happened so fast that the organization fell apart.

Today our hobby has grown in five figures, both in dealers and collectors, so has many professional coin dealers organized, no one expected this rapid increase in this short period of time. No one can claim to be an expert or an authority in the general field of numismatics.

This society is unique in this field of Professional Numismatics, it is cooperative group of selected dealers. We have no elected officers, no constitution, no by-laws. The society is guided by a council of honored and distinguished coin collectors, all have been awarded the highest honors from the A.N.A, for their distinguished services.

The members selected to this society, were at times associated with other professional coin groups, they all know our code of ethics, one of the requirements of the society, their application must be signed by a notary public. Our members of this society are the top selected professional coin dealers with years of experience, and positively do not require any form of a certification in any form of transaction.

This announcement is a notice and a guide for the collector who is seeking to be served with dignity and honor, either, buying, selling, or auction.

You are cordially invited to visit or write to any member or contact him personally. We thank you.





# Manfra, Tordella & Brookes, Inc.

30 Rockefeller Plaza New York, New York 10020

## Exclusive World-Wide Distributors for the OFFICIAL COMMEMORATIVE ISSUE FOR THE WORLD CUP SOCCER GAMES 1978

Soccer, the world's most popular sport, reaches its quadrennial climax in Buenos Aires in 1978. For, it is in this modern Argentinian capital that the final rounds of the World Cup Tournament will be played. Over 100 nations will be competing for this most coveted prize in all of sports. Historically, both the sport of soccer and the spectacle of the World Cup Games speak for themselves.

In 1930 Uruguay was the inaugural victor of the Jules Rimet Trophy, symbolic of soccer supremacy. This tiny gold statue travelled around the world making stops in Italy, West Germany, England and Brazil following subsequent games, before finally coming to rest and permanent retirement in Brazil upon this country's third victory in 1970. The defending titlist, West Germany, now holds the new World Cup that all countries will be seeking.

For the first time in history, a set of coins issued by the host nation will commemorate the World Cup Games. Issued by the Central Bank of Argentina, the set consists of six legal tender coins ranging in denominations from 20 pesos to 3,000 pesos. The three smaller denominations (20, 50, and 100 pesos) are struck in a copper-aluminum-nickel alloy. The three larger denominations (1,000, 2,000 and 3,000 pesos) are struck in .900 fine silver. Sets will be issued in 1977 and 1978. Each coin depicts different points of interest inherent to the Games.

Numismatically, the set is the first of its kind. It is also the first time in 93 years that Argentina has issued a silver coin.

Few events can claim the social and political impact of this great tournament. The significance of this issue will make the set a prized collector's item to coin collectors and soccer lovers throughout the world.

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the offer is limited to one set per collector

# ARGENTINA 78

Denomination: 3,000 Pesos  
Mintage: 100,000 Uncirculated  
Minted At: Santiago Mint  
Gross Weight: 25 grams  
Metal: 900 Fine Silver  
Diameter: 38 MM  
Catalogue # Y-49  
Year: 1977



Denomination: 2,000 Pesos  
Mintage: 100,000 Uncirculated  
Minted At: Santiago Mint  
Gross Weight: 15 grams  
Metal: 900 Fine Silver  
Diameter: 33 MM  
Catalogue # Y-48  
Year: 1977



Denomination: 1,000 Pesos  
Mintage: 100,000 Uncirculated  
Minted At: Santiago Mint  
Gross Weight: 10 grams  
Metal: 900 Fine Silver  
Diameter: 28 MM  
Catalogue # Y-47  
Year: 1977



Denomination: 100 Pesos  
Mintage: 1,500,000 Uncirculated  
Minted At: Buenos Aires Mint  
Gross Weight: 6.50 grams  
Metal: Copper-Aluminum-Nickel  
Diameter: 25 MM  
Catalogue # Y-46  
Year: 1977



Denomination: 50 Pesos  
Mintage: 1,500,000 Uncirculated  
Minted At: Buenos Aires Mint  
Gross Weight: 5.75 grams  
Metal: Copper-Aluminum-Nickel  
Diameter: 23.50 MM  
Catalogue # Y-45  
Year: 1977



Denomination: 20 Pesos  
Mintage: 1,500,000  
Minted At: Buenos Aires Mint  
Gross Weight: 5 grams  
Metal: Copper-Aluminum-Nickel  
Diameter: 22 MM  
Catalogue # Y-44  
Year: 1977





# KELMAN & ASSOCIATES



## NUMISMATIC CONSULTANTS

### Series Collection Options:

For the collector/investor who wishes to assemble a complete high quality set of a particular United States coin series. At your option you may select any of the following series. All specimens will be proof or uncirculated and will grade 60+ or better.

Indian Cents (1859-1909): Minimum \$100/month.  
Lincoln Cents (1909-Date): Minimum \$100/month.  
Three-Cent Nickels (1865-1889): Minimum \$150/month.  
Shield Nickels (1866-1883): Minimum \$200/month.  
Liberty Nickels (1883-1912): Minimum \$150/month.  
Buffalo Nickels (1913-1938): Minimum \$100/month.  
Mercury Dimes (1916-1945): Minimum \$100/month.  
Standing Liberty Quarters (1916-1930): Minimum \$150/month.  
Washington Quarters (1932-Date): Minimum \$100/month.  
Walking Liberty Half Dollars (1916-1947): Minimum \$100/month.  
Morgan Dollars (1878-1921): Minimum \$100/month.  
Peace Dollars (1921-1935): Minimum \$100/month.  
Silver Commemoratives (1892-1954): Minimum \$100/month.  
Gold Commemoratives (1903-1926): Minimum \$500/month.

### General Numismatic Portfolio Option:

Designed to provide an intelligent cross section of United States coin specimens with particular emphasis on collector and investor desirability and future price appreciation potential. These will include high quality rare and underrated specimens as well as popular coins exhibiting high demand.

### KELMAN & ASSOCIATES

405 North Wabash Ave., Suite 4605  
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### NUMISMATIC CONSULTANTS

Please enroll me in the following numismatic acquisition program(s):

- ☐ Type Set (Specify option) \_\_\_\_\_ ☐ Pattern Collection.  
☐ Series Collection (Specify series) \_\_\_\_\_ ☐ General Numismatic Portfolio  
Please check appropriate box: ☐ \$100 ☐ \$150 ☐ \$200 ☐ \$250  
☐ Other (Specify amount) \_\_\_\_\_

I do not wish to enroll in a monthly numismatic acquisition plan, but would prefer to purchase coins in a lump sum or on a different installment basis. Please call me at the number below so that we may discuss this in more detail.

Name: \_\_\_\_\_  
Street: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Telephone: \_\_\_\_\_



# NUMISMATIC ACQUISITION PROGRAM

The customers of Kelman & Associates enjoy an excellence of service which is unmatched in numismatics. Our primary commitment is to individualized personal attention to each of our clients. As a further extension of this service we are offering a standardized comprehensive investment program which is now available on a monthly subscription basis.

The program is designed to provide intelligent coin acquisition options which will enable our clients to satisfy their own specialized collection/investment requirements while taking full advantage of our firm's professional numismatic expertise. These options are based on a thorough knowledge of the numismatic market in regard to historical and current profitability, demand and availability trends.

The following collection/investment plans are available at your discretion in monthly amounts of \$100. and up. Once a month you will receive a package of rare coins based on your individualized program requirements. All coins will be hand selected by a professional numismatic consultant. If you accept your rare coin package, payment will be expected within fifteen days of receipt of the package. You may withdraw from the program at any time without further obligation.

All guarantees in regard to authenticity and satisfaction apply to this program. The condition of all coins will be specified by the acknowledged accurate grading which is a trademark of Kelman & Associates.

If you are unsure as to which program will best fit your specific needs and would like to discuss your requirements further, please call us collect.

## NUMISMATIC ACQUISITION OPTIONS

### Type Set Options:

#### United States Type Set (Copper, Nickel, Silver)

For the collector/investor who wishes to assemble a collection of fine quality United States type coins. Nineteenth century specimens will grade VF or better and will be hand selected for their visual attractiveness. Twentieth century coins will grade uncirculated or proof. Minimum \$100/month.

#### United States Type Set (Gold)

Gold has been highly valued by man since the beginning of civilization. United States gold coins are comprised of extraordinarily beautiful and artistic designs. Minted from 1795 to 1933, your set will include specimens of gold dollars, \$2½ quarter eagles, three dollar gold pieces, \$5 half eagles, \$10 eagles and \$20 double eagles. Early U.S. gold specimens will grade VF or better and later dates will grade uncirculated. Minimum \$250/month.

### Pattern Collection Option:

Patterns are coins which were struck by the U.S. Mint as proposals for circulation of new designs, metals, sizes, shapes, denominations, etc. Struck in very limited quantities, they include some of the most fascinating and beautiful coins ever created by artists and mint craftsmen.

This option will enable the collector/investor to assemble a high quality set of United States pattern coinage which will be sure to become a treasured family heirloom. All specimens will be proof or uncirculated.





We are interested in purchasing anything numismatic. This includes advanced, specialized collections as well as accumulations. If you have Type Sets, Gold Sets, high grade Single Rarities, Commemoratives, Silver Dollars, pre-1945 Foreign, Fractional Currency, National Bank Notes, or rare United States Paper Money – WE WANT TO BUY IT!

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## GEM BU-65 SINGLES

	1c	5c	10c	25c	50c					
1934-P	1.50	25.00	20.00	16.00	38.00	1948-S	.80	.75	1.50	3.00 NM
1934-D	12.00	50.00	75.00	135.00	250.00	1949-P	.50	.50	9.50	11.00 27.00
1934-S	NM	NM	NM	NM	600.00	1949-D	.60	.80	5.00	5.00 28.00
1935-P	1.00	12.00	8.00	13.00	26.00	1949-S	1.50	1.60	15.00	NM 52.00
1935-D	1.30	30.00	130.00	125.00	140.00	1950-P	.50	1.50	2.00	2.00 22.00
1935-S	4.00	15.00	17.00	90.00	350.00	1950-D	.20	8.00	1.75	3.50 14.00
1936-P	.75	10.00	7.50	13.00	25.00	1950-S	.40	NM	10.00	4.50 NM
1936-D	1.00	12.00	75.00	325.00	120.00	1957-P	1.25	.50	1.25	1.50 8.00
1936-S	1.00	12.00	20.00	70.00	175.00	1957-D	.20	1.20	1.00	1.50 24.00
1937-P	.75	8.00	7.00	21.00	26.00	1957-S	1.00	2.00	7.50	6.00 13.00
1937-D	1.00	9.00	30.00	28.00	250.00	1952-P	.60	.30	.80	1.50 6.00
1937-S	1.00	9.00	16.00	90.00	250.00	1952-D	.25	1.50	1.00	1.75 5.00
1938-P	1.00	1.00	8.00	45.00	65.00	1952-S	1.00	.40	2.00	3.00 15.00
1938-D	1.00	4.00	16.00	NM	375.00	1953-P	.25	.40	1.00	3.00 13.00
1938-S	2.00	5.00	13.00	45.00	NM	1953-D	.20	.30	.50	1.50 4.00
1939-P	.50	1.00	5.00	9.50	50.00	1953-S	.30	.30	.60	1.75 8.00
1939-D	2.00	39.00	8.00	20.00	55.00	1954-P	.40	.20	.50	1.40 3.00
1939-S	1.00	12.50	23.00	45.00	90.00	1954-D	.20	.30	.50	1.40 3.50
1940-P	.75	.75	3.50	10.00	25.00	1954-S	.25	.30	.50	1.50 6.00
1940-D	.75	1.00	8.00	45.00	NM	1955-P	.20	.80	1.00	1.50 7.00
1940-S	.75	1.20	5.00	12.00	65.00	1955-D	.20	.20	.70	3.00 NM
1941-P	.75	.60	3.00	3.00	15.00	1955-S	.40	NM	.50	NM NM
1941-D	2.00	.75	8.00	15.00	25.00	1956-P	.15	.20	.50	1.20 5.00
1941-S	2.50	1.25	6.00	11.00	85.00	1956-D	.15	.20	.50	1.30 NM
1942-P	.25	1.00	3.00	3.00	15.00	1957-P	.15	.20	.50	1.20 3.50
42-PT.2	—	10.00	—	—	—	1957-D	.15	.20	.50	1.20 3.00
1942-D	.25	12.00	6.00	10.50	23.00	1958-P	.15	.20	.50	1.50 3.50
1942-S	4.00	5.00	8.00	38.00	45.00	1958-D	.15	.20	.50	1.20 3.00
1943-P	.50	2.00	3.00	3.00	14.00	1959-P	.15	.20	.50	1.20 3.00
1943-D	.75	3.00	3.50	8.00	30.00	1959-D	.15	.20	.50	1.20 3.00
1943-S	1.50	2.00	4.00	10.00	23.00	60-P-63-PD	.15	.20	.50	1.20 2.75
1944-P	.20	2.00	3.00	2.00	14.00					
1944-D	.20	3.00	4.00	4.00	23.00					
1944-S	.50	3.00	4.00	5.00	22.00					
1945-P	.30	2.00	3.00	2.00	14.00					
1945-D	.75	2.00	4.00	3.50	17.50					
1945-S	.50	2.00	4.00	3.00	20.00					
1946-P	.20	.40	.60	2.00	19.00					
1946-D	.20	.70	.75	4.00	20.00					
1946-S	.80	1.00	1.00	3.00	20.00					
1947-P	.70	.30	1.00	3.00	27.00					
1947-D	.20	.80	1.50	3.00	23.00					
1947-S	.80	.80	1.50	3.00	NM					
1948-P	.50	.30	2.00	2.00	10.50					
1948-D	.40	.75	2.00	2.50	9.00					

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\$2½ Liberty	80.00	93.00	140.00	180.00
\$2½ Indian	77.00	84.00	110.00	175.00
\$3 Indian	300.00	350.00	1200.	2700.
\$5 Liberty	72.00	80.00	100.00	150.00
\$5 Indian	87.00	98.00	190.00	450.00
\$10 Liberty	117.00	123.00	140.00	180.00
\$10 Indian	165.00	185.00	250.00	300.00
\$20 Liberty	—	—	229.00	235.00
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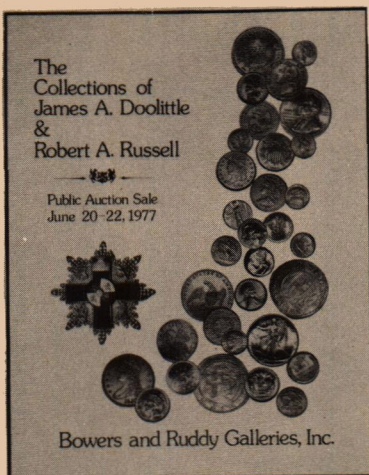
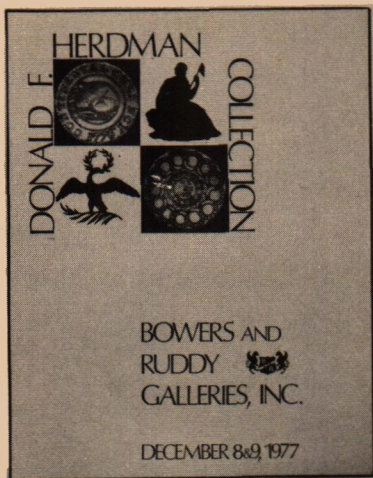
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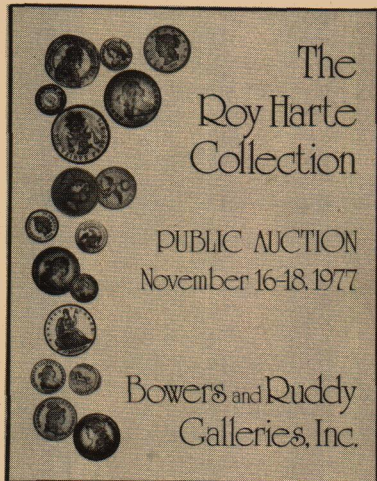


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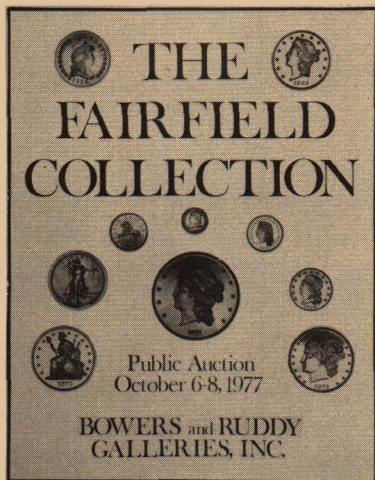
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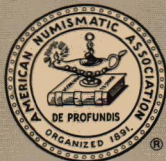
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<sup>1</sup> Robert Andrew Glindinning Carson, *Coins of the World* (New York: Harper & Brothers, 1962), p. 347.

<sup>2</sup> Allan Sutherland, "Scottish Coins and Emblems," *The Numismatist*, 51 (1938), 193.

Subsequent references to the same works can be made by citing only author and page number:

<sup>3</sup> Carson, p. 348.

If more than one work by the same author has been quoted, a brief title and page number are sufficient:

<sup>4</sup> *Coins of the World*, p. 348.

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- LM-2162 **Joe Earl Hunt**, 1802 - D Afton, Houston, TX 77055. Edward C. Rochette
- LM-2163 **Richard H. Ponterio**, 3823 Park Blvd., San Diego, CA 92103. John Jay Pittman
- LM-2164 **Mathias Fett**, St. Charles, MD 63301. Edward C. Rochette



- R-95113 **Arthur Bolenbaugh**, Annandale, VA. Herby Skelton, Jr., Grover Criswell
- R-95114 **Thomas T. Stubbs**, Rt. 6, Covington, GA 30209. Jack E. Hodges
- J-95115 **Julia V. Williamson**, 144 Union Ave., Bala Cynwyd, PA 19004. Ellen Evans
- R-95116 **Omario Correa I**, Brooklyn, NY. Manuel E. Aguiar, Ernst Kraus
- R-95117 **Douglas S. Martin**, 121 N. First St., Lufkin, TX 75901. William A. Kelly
- R-95118 **Martin G. Groder, M. D.**, Durham, NC. Herby Skelton, Jr., Grover Criswell
- R-95119 **Bob Gray**, Rockford, IL. Richard A. Hartzog
- A-95120 **Joan Gray**, 718 Lafayette Ave., Rockford, IL 61107. Richard A. Hartzog
- R-95121 **Joe Chan**, Orange, CA. Mark Striley
- R-95122 **Martin G. Sliman**, Stow Nut & Bolt Co., 4299 Kent Rd., Stow, OH 44224. Grover Criswell
- R-95123 **Alberto Pini**, Pfaffensteinstr 21, 8122 Pfaffhausen, Zurich, Switzerland. Grover Criswell
- R-95124 **William C. Fleetwood**, 6th Pl. P.O. Box 423, Savannah Beach, GA 31328. Grover Criswell
- R-95125 **Charles H. Barnett**, Glasgow, KY. Carlton W. Grayson, Robert E. Schweitzer
- R-95126 **Don B. Larson**, 2233 Keyes Ave., Madison, WI 53711. Edward C. Rochette
- R-95127 **John D. Munro Jr.**, Denville, NJ. Kurt Krueger
- R-95128 **W. Lee Dyer**, 200 SW 11th Ave., Hermiston, OR 97838. Arthur M. Fitts III
- R-95129 **Gary E. Morse**, Peru, IL. Robert C. Anderson
- R-95130 **Elton L. Kerber**, Short Hills, NJ. Edward J. Hilbert, Mary Liz Treuting
- R-95131 **Kathleen A. Plourd**, Windsor, CT. Arthur M. Fitts III, Charles E. Funk, Jr.
- R-95132 **Charles Callahan**, Toledo, OH. Robert L. Hughes, Barbara Hughes
- R-95133 **Peter Mayer**, Rutherford, NJ. Conrad M. Vena, Jr.
- R-95134 **R. J. Nast**, 1137 Molokai Dr., Ft. Mill, SC 29715. Tony Potter
- R-95135 **Dale M. Peterson**, 547 Pine, Kewanee, IL 61443. Herby Skelton, Jr., Grover Criswell
- R-95136 **Barry E. Breslof**, Bethany, CT. Les Fox, Sue Chester
- JA-95137 **William A. Blaylock**, 3625 Adams Ave., S. Ogden, UT 84403. Patsy Lindmark, Richard A. Blaylock
- JA-95138 **John Richard Blaylock**, 3625 Adams Ave., S. Ogden, UT 84403. Richard A. Blaylock, Charles A. Patterson
- J-95139 **David L. Williams**, 502 Jefferson St., Warrensburg, MO 64093. David R. Cervin, William D. Shamhart
- R-95140 **Joseph A. Quarequiu**, Franklin Square, NY. Mathew Deroma, Roy Rauch
- J-95141 **Tom Burkett**, Beaver, PA. Robert L. Hughes, Barbara Hughes
- R-95142 **Nestor J. Sergott**, 11 Sewall St., Marblehead, MA 01945. Edwin Leventhal
- R-95143 **Elton E. Vrede**, Laurelton, NY. Robert L. Hughes, Barbara Hughes
- R-95144 **John Gary Anderson**, P.O. Box 323, Milan, IN 47031. Kurt Krueger
- R-95145 **Edwin J. Royer**, 12323 Russel St., Bear Lake, MI 49614. Grover Criswell
- J-95146 **Monty Tabor**, 11 Cowan, P.O. Box 2053, Springhill Bom-Ixo, N S Canada. Arthur M. Fitts III
- R-95147 **George Pete Theodore**, 12 Acorn Pl., N. Caldwell, NJ 07006. Les Fox, George Parola
- J-95148 **Jeff Kraker**, 0-10604 Adams St., Holland, MI 49423. Larry Wagenaar
- J-95149 **Tony Bird**, P.O. Box 2744, San Juan, PR 00903. Grover Criswell
- J-95150 **Teddy Storey**, 55 Murray Ave., Uniontown, PA 15401. Deborah Brooks
- R-95151 **Randolph R. Beaudry**, Canon City, CO. Klaus Degler
- R-95152 **Dr. Lester E. Glaser**, Somerville, MA. Clement C. Bailey
- R-95153 **Robert B. Yost**, 1100 Dillon Ave., Cheyenne, WY 82001. Virginia Culver, Richard W. Suter
- R-95154 **Arthur L. Hofmann**, Glen Ridge, NJ. Deborah Brooks, Glenn Smedley
- R-95155 **Irving J. Kessler**, Edwardsville, IL. Grover Criswell
- R-95156 **Barbara J. James**, 496 Josephine, Denver, CO 80206. Michael Kosares
- R-95157 **Sam W. Downing**, Denver, CO. Michael Kosares
- J-95158 **Milo E. Renberg**, RR, Paton, IA 50217. Jerome Paszensky
- R-95159 **Diana R. Wing**, 1540 Billings St. B-21, Aurora, CO 80011. Klaus J. Degler
- R-95160 **R. L. Childers**, P.O. Box 2841, Tucson, AZ 85702. Grover Criswell
- R-95161 **Helene Hamilton**, 262 Lawnacre D, Cranston, RI 02920. Edward C. Rochette
- J-95162 **Michael G. Jessat**, Rd. 5 Pindale Dr., Bridgeton, NJ 08302. John McGeary
- R-95163 **Herbert G. Schmallen**, One 2 St. S Apt 5-402, Fargo, ND 58102. Grover Criswell
- R-95164 **David L. Compton**, P.O. Box 86, Oxford, WI 53952. Robert C. Anderson
- R-95165 **Daniel K. Owens**, 515 S. Cashua Dr., Florence, SC 29501. Grover Criswell
- R-95166 **Larry Robert Steve**, 3101 S. Wabash Ave., Chicago, IL 60616. Robert L. Hughes, Barbara Hughes
- R-95167 **Charles D. Reynolds**, 4625 Fifth Ave., Pittsburgh, PA 15213. Edward C. Rochette
- R-95168 **Duane Frahm**, 3277 W. 2700 S, Syracuse, UT 84041. Richard A. Blaylock
- R-95169 **Hurschell Urie**, 3160 Iowa Ave., Ogden, UT 84403. Richard A. Blaylock, Grant Cavalli
- R-95170 **Franklin D. Keel**, 2315 N. 76th, Lincoln, NE 68507. Grover Criswell
- R-95171 **Lyonel Canes**, Los Angeles, CA. A. E. Bebee, Adeline Bebee
- R-95172 **Ellen G. Christensen**, 23125 Madison St. 109, Torrance, CA 90505. Clyde Howard
- R-95173 **Frank J. Colletti**, Huntington, NY. Roy Rauch
- R-95174 **Kishor M. Dave**, Flushing, NY. Herby Skelton, Jr., Grover Criswell
- R-95175 **M. Joseph De Costa**, N. Andover, MA. Peter Pienta, James T. Carr
- R-95176 **John H. Edinger**, P.O. Box 1352, Mount Airy, NC 27030. Deborah Brooks
- R-95177 **Michael Finder**, Chicago, IL. Richard Sunderland, Ronald E. Fink
- R-95178 **John P. Henry**, 1139 Concannon Blvd., Apt. 26, Livermore, CA 94550. John James Pleasants
- R-95179 **Rick Hutchins**, Gulfport, MS. Cothran H. Shull, Ann Shull
- R-95180 **James E. Justo**, 28 Pinewood Rd., Guilderland, NY 12084. Les Fox, Sue Chester
- R-95181 **Dr. Fred J. Krautstrunk**, 1112 S. Euclid Ave., Bay City, MI 48706. Don Rapson
- R-95182 **Walter B. Lower Jr.**, 12617 E. Putnam St., Whittier, CA 90602. William Wisslead, Elizabeth Wisslead
- R-95183 **Henry Mar**, Los Angeles, CA. David Bowers, Richard Kostelnik
- R-95184 **Donald L. Muench**, Rochester, NY. Arthur M. Fitts III
- R-95185 **Dr. Helen Nedzweck**, 48511 Harbor Dr., New Baltimore, MI 48047. Arthur M. Fitts III
- R-95186 **Nancie Shauger**, Wayne, NJ. Robert Rhinesmith, William S. Reiter
- R-95187 **Lawrence R. Smith**, Turners Falls, MA. Jeffrey Trevas



# top recruiters

## 500 Club

None Qualified \*

## 100 Club

None Qualified \*

### Dist.-Reg. Representatives

William Wisslead 3  
Elizabeth Wisslead 3

### Club Representatives

Roy Rauch 4  
Richard Blaylock 4

### Dealer Boosters

Hughes-Hughes 6  
Kagin-Kagin 3

### Young Numismatists

Larry Wagenaar 2

### Working Members

Les Fox 6

\* 1978 Calendar Year

Elected and appointed officers' names omitted.

- R-95072 **John J. Collopy**, Lawrence, MA. Carlton W. Grayson, Robert E. Schweitzer  
R-95073 **Robert J. Foudray**, Rapid City, SD. Grover Criswell  
R-95074 **Charles F. Newman**, 1362 Eagle Point Dr., Clarklake, MI 49234. Grover Criswell  
R-95075 **Lee Thiam Swee**, Flat 9A Univ. Res. 7, Chinese U. of Hong Kong, Shatin, New Terr, Hong Kong. Les Fox, George A. Parola  
R-95076 **Hubert S. Banninga, M.D.**, 3031 Market St., Youngstown, OH 44507. Patsy Lindmark, Edward C. Rochette  
R-95077 **Harry E. Spencer**, Rochester, NY. Arthur A. Rasch  
R-95078 **Arthur W. Wolf**, Space 65, 43010 S.E. North Bend Way, N. Bend, WA 98045. Arthur M. Fitts III  
R-95079 **Martha Franklin**, Rt. 1 Box 8B, Devine, TX 78016. Stan W. Medlar, Betty Medlar  
R-95080 **Allen E. Dorsey**, Chicago, IL. John F. Hoffmann, K.L. Hallenbeck, Jr.  
R-95081 **Roger C. Dolejs**, APO San Francisco, CA. Grover Criswell, Jr.  
R-95082 **Joseph Potempa**, Chicago, IL. Grover Criswell  
R-95083 **Agnes Bartlett**, Rd. 1, Stevensville, PA 18845. R.N. Matylewicz  
R-95084 **Donald L. Wilkerson**, Indianapolis, IN. Roscoe T. Parmley  
R-95085 **Chester A. Lucas**, Aurora, IL. Edward C. Rochette  
R-95086 **William E. Crist**, P.O. Box 98903, Seattle, WA 98188. Clement F. Bailey  
R-95087 **Jim Hinton**, 11 920 Millbrook Rd., Jefferson City, MO 65101. Edward C. Rochette  
R-95088 **Mortimer Perrin**, 3865 Ellen St., Muskegon, MI 49444. Robert Kenneth Cook  
R-95089 **Andrew F. Wahlquist**, 1800 M St., NW, Suite 1025, Washington, DC 20036. Geneva R. Karlson, Arthur M. Fitts III  
R-95090 **Leonard L. Archambeau**, 743 Simonds Rd., Williamstown, MA 01267. Grover Criswell  
R-95091 **Ian A. Marshall**, 2350 Dundas W. 1612, Toronto M6P 4B1, Ont. Canada. Grover Criswell

- R-95092 **Elaine L. Fisher**, P.O. Box 5232, Akron, OH 44313. Dennis A. Luck  
R-95093 **Thomas J. Diddle**, 802 North Rd., Boynton Beach, FL 33435. Gene Hynds  
R-95094 **Joseph D. Parsons**, Cleveland, OH. Robert Leon Hughes, Barbara Hughes  
R-95095 **John Kapetanakis**, Walpole, MA. Jeffrey Trevas  
J-95096 **Noah Katz**, 100 McNamara Rd., Spring Valley, NY 10977. Owen Gutfreund  
R-95097 **Ahmad Holmes**, St. Louis, MO. Donald H. Kagin, A.M. Kagin  
R-95098 **Dorothy M. Cocke**, P.O. Box 1, Riegelwood, NC 28456. John Jay Pittman, Fred Simpson, Jr.  
A-95099 **C. Alton Cocke**, P.O. Box 1, Riegelwood, NC 28456. John Jay Pittman, Mrs. John Jay Pittman  
J-95100 **Ayub Abdallah**, 9446 Kilimanjaro Rd., Columbia, MD 21045. Larry Wagenaar  
A-95101 **Sanford W. Triphan**, 920 Dornajo Way 3, Sacramento, CA 95825. Elmer W. Triphan  
A-95102 **Christine A. Anderson**, Carmichael, CA. Elmer W. Triphan  
R-95103 **Wing-Kit Au**, 7-11 Mercer St., 5th Floor, Hong Kong, Hong Kong. Glenn B. Smedley  
R-95104 **John W. Stark**, Oakland, CA. Edward C. Rochette  
A-95105 **Mrs. Frank C. Vass**, Charlotte, NC. Frank C. Vass, Sr.  
R-95106 **James Howenstine, M.D.**, 4141 Geary Blvd., San Francisco, CA 94118. Arthur M. Fitts III  
R-95107 **John R. Pearson**, Gerry, NY. Patsy Lindmark  
R-95108 **Charles T. Iwahori**, P.O. Box 17622, Honolulu, HI 96817. Grover Criswell  
R-95109 **Paul Gordon**, 28 Melville Rd., Hillsdale, NJ 07642. Roy Rauch  
R-95110 **Lester Yan**, 376 Broadway, Carle Place, NY 11514. Kurt Krueger  
R-95111 **Scott Barnes**, Auburn, NY. Steve Ivy, Bob Merrill  
R-95112 **Paul E. Chapman**, Denver, CO. Glenn R. Dickie



- 12 LIVERMORE, CA. Holiday Inn. Livermore Valley Coin Club 15th Anniversary Coin Show. Don Stiles, Box 610, Livermore, CA 94550.
- 17-19 SPOKANE, WA. Sheraton-Spokane Hotel. 14th Annual Coin-vention of the Inland Empire Coin Club. Russ Slaughter, P.O. Box 8454, Manito Station, Spokane, Wa 99203.
- MARCH**
- 3-5 COEUR D'ALENE, ID. North Shore Motel and Convention Center. Annual Coin and Antique Show of the Coeur D'Alene Coin Club. Bill Duff, 1137 N. 14th St., Coeur d'Alene, ID 83814.
- 18 FULLERTON, CA. Holiday Inn of Fullerton, Riverside Freeway (91) at Harbor Blvd. 10th Annual Numismatic Educational Symposium sponsored by the California State Numismatic Association. William O. Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.
- APRIL**
- 8-9 EUREKA, CA. Redwood Acres Fairgrounds. 12th Annual Coin Show of the Eureka Coin Club. Harry Dixon, P.O. Box 505, Eureka, CA 95501.
- 21-23 SAN FRANCISCO, CA. Jack Tar Hotel, Van Ness at Geary. 62nd Semi-Annual Convention and Coin Show of the California State Numismatic Assn. sponsored by the Pacific Coast Numismatic Society. George Russell, P.O. Box 943, Santa Monica, CA 90406.
- 27-30 LOS ANGELES, CA. Airport Park Hotel. Society for International Numismatics Sixth Annual Convention and Coin Show. James Betton, P.O. Box 943, Santa Monica, CA 90406.

### FOREIGN

- MARCH**
- 11-12 ABBOTSFORD, B.C. CANADA. Legion Hall. 1978 Annual Coin and Stamp Show. Pete Sweeten, Box 13, Abbotsford, B.C. Canada, V2S 4N7.

### FUTURE ANA CONVENTIONS

- FEBRUARY**
- 15-19 COLORADO SPRINGS, CO. The Broadmoor Hotel. ANA 1st Midyear Convention. General Chairman: William C. Henderson, P.O. Box 2366, Colorado Springs, CO 80901.
- AUGUST**
- 21-26 HOUSTON, TX. 87th Anniversary Convention. Astro-World Hotels. General Chairman: Mrs. Chris Johns, P.O. Box 90156, Houston, TX 77090.
- 14-19 ST. LOUIS, MO. 88th Anniversary Convention. Chase Park-Plaza Hotel. General Chairman: Bernice F. (Mrs. John S.) Stevenson, 19 Roclare Lane, St. Louis, MO 63131.
- 1979
- 19-24 CINCINNATI, OH. 89th Anniversary Convention. Stouffer's Cincinnati Towers. General Chairman to be announced.
- 1980
- 23-30 HONOLULU, HI. 90th Anniversary Convention. Hilton Hawaiian Village. General Chairman to be announced.
- 1981

## membership report

Applications R-94589 through R-94843 and LM-2145 through LM-2154, as published in the November issue, have been accepted for membership, with the exception of R-94709 which is pending.

The following applications were received in November, 1977. If no objections are filed prior to February 1, 1978, all will become members on that date and notice to this effect will appear in the March, 1978, issue.

*We suggest that new members of ANA consider dealing only with professional numismatists who, themselves, are ANA members.*

- |         |  |         |   |
|---------|--|---------|---|
| C-95056 | Clarinda Coin Club, J.M. Bennett, 601 N. 11th St., Clarinda, IA 51623. Ruthann Brettell, John M. Bennett | R-95064 | Dennis E. Meierotto, Kansas City, MO. Edward C. Rochette  |
| J-95957 | Dan Harris, 1315 Augustine Ct., College Station, TX 77840. Arthur M. Fitts III                           | R-95065 | Paul Carter, Sr., 11910 S. Michigan Ave., Chicago, IL 60628. Edward C. Rochette                       |
| R-95958 | Dominic J. Palaia, 2215 Scott St., Covington, KY 41014. Edward C. Rochette                               | R-95066 | Harold J. Schoening, 3098 F St., San Bernardino, CA 92405. William O. Wisslead, Elizabeth L. Wisslead |
| R-95059 | John M. Jordan, 440 Meer Ave., Wyckoff, 07481. Roy A. Rauch,   | R-95067 | John E. Blunk, Sr., 2253 Buckeye Dr., Jeffersonville, IN 47130. Dick C. Brown, Urban M. Foerster III  |
| R-95060 | John P. Vertrees, Jr., P.O. Box 571, Bremerton, WA 98310. Grover Criswell                                | R-95068 | Arthur Broman, Box 352, Bertrand, NE 68927. Steve Ivy, Bob Merrill                                    |
| R95061  | George F. Hammel, 115 Canoe Brook Rd., Trumbull, CT 06611. Robert Simpson                                | R-95069 | Ernest J. Miller, 11 Mt. Vernon St., Worcester, MA 01605. Herman E. Eyrich                            |
| R-95062 | James I. Murrie, 2616 Ellsworth Ave., Omaha, NE 68123. Michael Ostrander                                 | R-95070 | Hubert D. Chidsey, Jr., North Haven, CT. Donald D. Lumadue, Peter R. Peters                           |
| J-95063 | Karl T. Wagner, 213 W. Crestwood Dr., Peoria, IL 61614. Wayne R. Sorin                                   | J-95071 | Doug Bernart, Nassawadox, VA 23413. Pat-sy A. Lindmark  |

- 25-26 CHARLESTON, WV. Charleston Civic Center. Greater Kanawha Valley Coin Show sponsored by the Dunbar Coin Club. John T. McNabb, 4110 Lancaster Ave., S.E., Charleston, WV 25304.

#### MARCH

- 4-5 LEBANON, PA. Lebanon Treadway Inn, Quentin Road and Poplar Streets. 33rd Semi-Annual Coin Show of the Lebanon Valley Coin Club. Ken Zimmerman, 41 Jay Ann Drive, Lebanon, PA 17042.
- 5 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 12 SYRACUSE, NY. Sheraton Motor Inn, Electronics Pkwy. and Seventh North Street at Exit 37 of the New York State Thruway. Monthly coin show of the Onondaga Numismatic Assn. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- 18-19 VIRGINIA BEACH, VA. Mariner Resort Inn on the ocean front at 57th Street. 22nd Annual Coin-A-Rama sponsored by the Tidewater Coin Club. TCC, P.O. Box 7251, Norfolk, VA 23509.

#### APRIL

- 1-2 VALLEY FORGE, PA. Valley Forge Holiday Inn, King of Prussia. Coin show of the Valley Forge Coin Club. VFCC, P.O. Box 587, Valley Forge, PA 19481.
- 2 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 9 SYRACUSE, NY. Sheraton Motor Inn, Electronics Pkwy. and Seventh North Street at Exit 37 of the New York State Thruway. Monthly Coin Show of the Onondaga Numismatic Assn. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- 15-16 PIKESVILLE, MD. Baltimore Hilton Inn at the Baltimore Beltway, Route 695, Exit 20, and Reisterstown Road, Route 140. 6th Annual Convention and Show of the Maryland State Numismatic Assn. William A. Lenz, P.O. Box 6533, Sparrows Point, MD 21219.

### CENTRAL

#### JANUARY

- 22 XENIA, OH. Peoples Savings and Loan Bldg., 100 West Main St. Third Annual Greene County Coin Club bourse. Bill Wynn, P.O. Box 622, Xenia, OH 45385.

#### FEBRUARY

- 5 BLOOMFIELD HILLS, MI. Masonic Temple, 357 N. Woodward Ave. 14th Annual Coin Show of the Birmingham-Bloomfield Coin Club. William Pheatt, Suite 128, 29350 Southfield Road, Southfield, MI 48076.

#### MARCH

- 3-5 SHAKER HEIGHTS, OH. Somerset Inn, 3550 Northfield Road. 17th Annual Coin Show of the Warrensville Heights Coin Club. Lou Irwin, 20320 Farnsleigh Road, Shaker Heights, OH 44122.
- 17-19 CHATTANOOGA, TN. Quality Inn South, I-75. 13th Annual Show of the Tennessee State Numismatic Society. Ruth W. Armstrong, 1501 Akins Dr., Chattanooga, TN 37411.

### SOUTH

#### JANUARY

- 8-9 GREENVILLE, MS. Downtowner Motor Inn. Coin Show of the Rosa America Coin Club. RACC, P.O. Box 1123, Greenville, MS 38701.
- 20-22 HOUSTON, TX. Rice Hotel. 1978 Coin Show of the Greater Houston Coin Club. Bill Johns, P.O. Box 90156, Houston, TX 77090.
- 27-29 MACON, GA. Macon Coliseum, 200 Coliseum Dr. Middle Georgia Coin Club's 16th Annual Middle Georgia Coin Show. Mrs. Martha White, 4407 Crystal Lake Dr., Macon, GA 31201.
- 27-29 HOT SPRINGS, AR. Convention Auditorium. 10th Annual Tri-Lakes Coin Club Show. Randy Jones, P.O. Box 11, Hot Springs, AR 71901.

#### FEBRUARY

- 3-5 EL PASO, TX. Rodeway Inn, Bassett Center, I-10 at Geronimo. 15th Annual Coin Convention of the International Coin Club of El Paso. Harry E. Johnson, Box 4351, El Paso, TX 79914.
- 18-19 NEW ORLEANS, LA. Fontainebleau Hotel, 4040 Tulane Ave. 17th Annual Coinival of the Crescent City Coin Club. Lucy Hayden, 5620 Morton St., Metairie, LA 70003.

#### MARCH

- 11-12 MERIDIAN, MS. Frank Cochran Center. 17th Annual Convention and Coin Show of the Mississippi Numismatic Association. Mrs. H.L. Brewer, P.O. Box 951, Meridian, MS 39301.

#### APRIL

- 14-16 DALLAS, TX. Fairmont Hotel. 20th Annual Texas Numismatic Association Convention. C.C. Andrews, P.O. Box 7673, Dallas, TX 75209.

### WEST

#### JANUARY

- 13-15 TUCSON, AZ. Arizona Community Center, 350 S. Church. Tucson Coin Club 14th Annual Coin Show. Art Svoboda, 3536 N. Stone, Tucson, AZ 85705.
- 15 SAN BERNARDINO, CA. San Bernardino Convention Center, 2nd and E Streets. San Bernardino County Coin Club 15th Annual Coin Show. Norman Sturgess, P.O. Box 1028, Colton, CA 92324.

#### FEBRUARY

- 10-11 LOS ANGELES, CA. Biltmore Hotel. 1978 Annual Convention of the Early American Coppers Club. Dane B. Nielsen, 5700 Ralston Street, Suite 303, Ventura, CA 93003.
- 11-12 TACOMA, WA. Sherwood Inn, South 84th and I-5. Tacoma Coin Club Annual Coin Show. Don Busselle, Tacoma Stamp and Coins, 334 Tacoma Mall, Tacoma, WA 98409.



Number	Name & Location	Cash	Material
M-10618	Bertha Kuhlthau, Wayne, Mich. ....		25.00
A-10619	Robert W. Enlow, Savannah, Ga. ....		No stated value
GE-10620	Curtis Iversen, Sioux City, Iowa ....	50.00	
G-10621	Anna Merle Panosh, San Diego, Calif. ....	15.00	
GE-10622	David Bland, Jr., Austin, Texas ....	125.00	
G-10623	William Calderazzo, Temple Terrace, Fla. ....	250.00	
GE-10624	Mid-Continent Coins, Inc., Kansas City, Mo. ....	100.00	
A-10625	Joe Knight, Virginia Beach, Va. ....		No stated value
L-10626	Francis E. Burke, Montoursville, Pa. ....		55.00
M-10627	Harvey L. Rose, El Cajon, Calif. ....		950.00
A-10628	Jack A. Agnew, Jr., Pompano Beach, Fla. ....		No stated value
GE-10629	Kurt R. Krueger, Kimberly, Wis. ....	100.00	
L-10630	Workplace Systems, Inc., Londonderry, N.H. ....	50.00	
G-10631	William Scott, Atlanta, Ga. ....	200.00	
M-G-10632	Jeffrey S. Zarit, Mt. Prospect, Ill. ....	50.00	
G-10633	Hy Brown, Painesville, Ohio ....	200.00	
YN-G-A-10634	Emory M. Robinson, Jacksonville, Fla. ....	75.00	
GE-10635	Steve Eyer, Mt. Zion, Ill. ....	50.00	
L-10636	L. Hornbeck, Washougal, Wash. ....		40.50
A-10637	Wayne Imbrogno, Houston, Texas ....		No stated value
Receipts under \$10.00 .....		\$7,935.00	\$15,187.70
		11.00	
TOTAL .....		\$7,946.00	\$15,187.70

CODE: M-Museum, L-Library, C-Certification, G-General, YN-Young Numismatist, R-Reward, GE-Gift & Endowment, LA-Library Acquisition, S-Scholarship, GB-Grading Board, A-ANACS

## calendar of events

January							February							March							April						
Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7				1	2	3	4														1
8	9	10	11	12	13	14	5	6	7	8	9	10	11	5	6	7	8	9	10	11	2	3	4	5	6	7	8
15	16	17	18	19	20	21	12	13	14	15	16	17	18	12	13	14	15	16	17	18	9	10	11	12	13	14	15
22	23	24	25	26	27	28	19	20	21	22	23	24	25	19	20	21	22	23	24	25	16	17	18	19	20	21	22
29	30	31					26	27	28					26	27	28	29	30	31		<sup>23</sup> / <sub>30</sub>	24	25	26	27	28	29

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

### EAST

#### JANUARY

- 8 SYRACUSE, NY. Sheraton Motor Inn, Electronics Pkwy. and Seventh North Street at Exit 37 of the New York State Thruway. Monthly coin show of the Onondaga Numismatic Assn. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.

- 15 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

#### FEBRUARY

- 5 SYRACUSE, NY. Sheraton Motor Inn, Electronics Pkwy. and Seventh North St. at Exit 37 of the New York State Thruway. Monthly coin show of the Onondaga Numismatic Assn. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.

FORT PLAIN, NY. Fort Plain Elementary School. Annual Coin Show of the Otsquago Coin Assn. Ward Cushman, 509 Church Street, Herkimer, NY 13350.

- 11-12 FREDERICKSBURG, VA. Fredericksburg Community Center, Charles and Canal Streets. 8th Annual Coin Show of the Fredericksburg Coin Club. FCC, P.O. Box 5011, Falmouth, VA 22401.

- 12 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.

- 25 PARAMUS, NJ. Bergen Mall Auditorium. 18th Annual Coin Show of the Bergen County Coin Club Inc. Julio Perez, P.O. Box 126, North Hackensack Station, River Edge, New Jersey 07661.

## Donation Report

Number	Name & Location	Cash	Material
LA-10555	NASCA, Long Island, N.Y. ....		\$ 125.00
M-10556	David R. Cervin, Amarillo, Texas .....		720.00
M-10557	P.W. Espenshade, Jr., Westminster, Md. ....		No stated value
M-10558	Larry Whitlow, Chicago, Ill. ....		No stated value
A-10559	Dennis R. Heller, Minneapolis, Minn. ....	\$ 25.00	
YN-10560	Dennis R. Heller, Minneapolis, Minn. ....	25.00	
LA-10561	Dennis R. Heller, Minneapolis, Minn. ....	25.00	
GE-10562	Sal Fusco, Port Jefferson Station, N.Y. ....	100.00	
M-10563	Gary F. Snover, San Bernardino, Calif. ....		225.00
GE-10564	Sylvia Novack, San Bernardino, Calif. ....	50.00	
G-10565	L.S. Werner, New York, N.Y. ....	100.00	
G-10566	Kenneth E. Bressett, Racine, Wis. ....	65.00	
A-10567	Wayne Imbrogno, Houston, Texas .....		No stated value
A-10568	Fred Malone & Mike Kliman, Beverly Hills, Calif. ....		No stated value
L-10569	Helge O. Stenberg, Fairfield, Conn. ....		250.00
L-10570	Anonymous .....	1,000.00	
M-10571	Dorothy Baber & The Roses, El Cajon, Calif. ....		500.00
GE-10572	Midwest Coin Investments, Inc., Birmingham, Mich. ....	500.00	
R-10573	Ponterio & Wyatt Coin Galleries, San Diego, Calif. ....	50.00	
YN-10574	A-Z Coins, Inc., Fort Wayne, Ind. ....	15.00	
GE-10575	Thomas B. Hamilton Co., Decatur, Ga. ....	200.00	
GE-10576	R.N. Matylewicz, Scranton, Pa. ....	50.00	
GE-10577	Ossie's Coin Shop, Allentown, Pa. ....	100.00	
L-10578	Dolloff Coin Center, Portsmouth, N.H. ....	25.00	
GE-10579	Numis International, Inc., San Mateo, Calif. ....	50.00	
GE-10580	Jack Klausen, Indio, Calif. ....	200.00	
YN-10581	Daryl Mercer, Boulder, Colo. ....	35.00	
YN-10582	Steinmetz Coin & Currency, Inc., Lancaster, Pa. ....	400.00	
GE-10583	Bluegrass Coin Shop, Lexington, Ky. ....	300.00	
GE-10584	Colonial Coins, Inc., San Antonio, Texas .....	200.00	
M-10585	Robert S. Cohen, Rockville, Md. ....	200.00	
M-10586	Camco, Portales, N.M. ....		1,285.00
G-10587	Elmer Fox, Westheimer & Co., Colorado Springs, Colo. ...	2,200.00	
M-10588	The British Royal Mint, Newark, N.J. ....		No stated value
LA-10589	Edgewood Coin Shop, Jacksonville, Fla. ....		54.00
LA-10590	Dolloff Coin Center, Portsmouth, N.H. ....		855.00
M-10591	Phillip E. Benedetti, Greenwich, Conn. ....		540.00
LA-10592	Texaco Coin Club, Beacon, N.Y. ....		No stated value
LA-10593	Michael H. Aron, Burbank, Calif. ....		430.00
GE-10594	Sylvia Novack, San Bernardino, Calif. ....		25.00
M-10595	Harry Shuhart, Palo Alto, Calif. ....		400.00
M-10596	Garland S. Stephens, Wytheville, Va. ....		4,680.00
M-10597	Ed Becker, Paradise Valley, Ariz. ....		1,466.00
M-10598	Earl Bellis, Framingham, Mass. ....		No stated value
LA-10599	Rodger Lehr, Amherst, N.H. ....		72.00
LA-10600	Edward Becker, Paradise Valley, Ariz. ....		50.00
LA-10601	Ted Uhl, Auburndale, Fla. ....		239.50
M-10602	James Lorah, Oakland Park, Fla. ....		300.00
G-10603	Marcia Spangenberg, Englewood, Ohio .....	25.00	
GE-10604	Briggs Coin & Currency, Riverside, Calif. ....	50.00	
M-L-GE-10605	William R. Clark, Annandale, Va. ....		120.00
YN-G-10606	Paul E. Grove, Johnstown, Pa. ....	30.00	
LA-M-10607	Milton Cohen, Westwood, N.J. ....		1,557.20
M-10608	Charles Haig, Downey, Calif. ....		200.00
M-10609	Harold Flartey, Dover, N.J. ....		No stated value
M-10610	William A. Schultz, San Diego, Calif. ....		No stated value
M-10611	Peppe Dragoni, Bayside, N.Y. ....		No stated value
LA-10612	Ernest E. Larson, Denver, Colo. ....		23.50
GE-10613	Robert C. Rose, East Brunswick, N.J. ....	500.00	
LA-10614	Dale L. Williams, Dayton, Ohio .....	50.00	
GE-10615	Irving Klein, Albuquerque, N.M. ....	100.00	
A-10617	B.P. Fischer, Sherman Oaks, Calif. ....		No stated value



As an ANA member, Cliff served on at least four election committees prior to 1960, when member committees counted the ballots. He was member 65 of Central States Numismatic Society and a member of its board for 10 years; was member 270 and secretary-treasurer for 2 years of Chicago Coin Club; and an active member of Calumet Numismatic Club and the Duneland Historical Socie-

ty. He collected United States coins and owned numerous rare and choice specimens.

Cliff is survived by a sister and several nieces and nephews. His wife of 49 years, Mabel (Mae), preceded him in death by over a year. After services by the Bethlehem Lutheran Church, burial was in St. Mary Cemetery in Evergreen Park, Illinois. HXB-GBS

## Letters

### Stone Mountain Half Dollar — 35 Stars?

Dear Numismatist,

The standard reference on U.S. commemoratives by Arlie R. Slabaugh, states that there are 34 stars on the reverse of the Stone Mtn. half dollar. There are, in fact, 35 stars. I have sketched the reverse on a separate page to aid you in verifying this. My friend, Radford Stearns, in his Stone Mtn. article in the November *The Numismatist* also notes 34 stars; but I expect Rad. is merely quoting Mr. Slabaugh. I have examined about 40 specimens recently and am certain that what I say is indeed fact. The star that I believe is most often missed is the one approx.

2 1/2 mm. above the L in MEMORIAL. On many uncirculated specimens this star is barely visible if at all.

There is, in fact, reason to have 35 stars on the reverse since by 1863 there were indeed 35 states in the union. It is also curious that if we add these 35 stars to the 13 on the obverse of the coin we come up with a total of 48 which is the number of states in the union at the time the coin was struck in 1925. And while I am on the stand I would also like to differ with Mr. Slabaugh's interpretation of the meaning of the 13 stars on the obverse. Mr. Slabaugh says that these 13 stars represent the 13 states which had ordinances of secession. This may indeed have been the intention of the designer Gutzon Borglum and he may have so stated this. If not I believe the 13 stars could indeed, as they do on other U.S. coins, stand for the 13 original colonies. My interpretation is enhanced by the fact that 4 of these stars are behind Lee and Jackson which could represent the 4 original colonies which seceded and that the two riders are riding towards or are facing the remaining 9 stars representing the 9 original colonies which favoured the union.

There is more; this time for the error specialists. Out of the 40 odd specimens I have looked at I have found one (1) with distinct doubling on the date.

Peter J. Coles  
P.O. Box 203  
Hermitage, TN 37076

Six Stars in Legend and Above Eagle's Head

Eleven stars in Field Above Motto



Fifteen Stars in Field Below Motto

Three Stars Below Liberty



ANA is dated Oct. 16, 1924, gives his age as 30, occupation "school principal," and collecting interest as "general, 1793 cents." His first ad in *The Numismatist* (1/8 page) was in the November 1924 issue and proclaimed "Public Mail Auctions Held Every Month" and "Wanted — U.S. Large Cents of 1793."

He continued to advertise intermittently, most ads being full-page, with the last sale in Orangeville being no. 126 in September 1939. Just two years previously he had married Lily Hillquist, a Nebraska school teacher whom he met on a trip to Europe. They planned and built a new home in nearby Freeport, Ill., and held sale no. 127 from it in November 1939.

Sometime in 1952, following sale no. 183 in February, the Bolenders moved to San Marino, Calif., where they planned semiretirement. Milferd suffered a heart attack on Christmas eve of 1951 but was able to resume his numismatic activity on a smaller scale a year or so later. His 197th sale was held in the Fall of 1960, after which he wrote some articles and did a very restricted mail business before moving to the Mount Miguel Covenant Village in Spring Valley.

Bolender's name will ever be known in connection with his book *The United States Silver Dollars From 1794 to 1803*. He had examined some 5,000 dollars of these dates over several decades before undertaking publication of his work in 1950. Another highlight of his active life was receipt of the ANA 50-year gold membership medal at the 1975 convention in Los Angeles.

Survivors include his widow, Lily; a brother, Glen; and two sisters, Mrs. Almor Millman and Mrs. Earl Dittmar. Unrelated but never-the-less saddened by the passing of "M H" are many numismatists who came to know and respect him during his 40 years as a professional in their hobby. — GBS

### **Joe Steele** **ANA 5249**

In the *Numismatist*, May, 1934, page 367, under the heading "New Members

to be Admitted May 1, 1936" is listed #5244 Joe C. Steele, 417 North Main St., Santa Ana, California". With his passing on November 4, the ANA, local coin clubs of Orange County, and the numismatic fraternity lost a good friend and dedicated numismatist.

Joe left his native state of Kansas in 1921 and moved to California. He lived in Santa Ana for fifty-six years, where Joe owned and operated a barber shop on Main Street and devoted part of his business interest to real estate.

On May 9, 1939, Joe Steele joined the Orange County Coin Club at its organizational meeting as a charter member. He served as vice president during 1939, president in 1940, and was currently vice president at the time of his death. Joe held number H-10, honorary member, a distinction given to only fifteen members.

Memorial Services were held Tuesday, November 8, 1977, at the Brown Colonial Chapel in Santa Ana. Surviving are two daughters, Naomi Paxton of Ventura, California; Mrs. Pete (Marie) Kurbatoff of Garden Grove, California; four grandchildren, and one sister, Edna Laudet, living in New Mexico. — ELW.

### **Clifford P. Lindall** **LM 163**

He added the last bar to his ANA convention bar badge at last summer's convention in Atlanta, maintaining the tie record with one other member for the most consecutive conventions attended. In spite of this record, Cliff Lindall was known to relatively few collectors because of his quiet and retiring nature.

Clifford Lindall became ANA member 5105 on February 1, 1936, and died in Porter Memorial Hospital, Porter County, Indiana, on September 28 at the age of 76. Born in Valparaiso, Indiana, Cliff had lived in that area or on the south side of Chicago all of his life. After nearly 40 years of service with Greyhound Bus Lines, many of them as master mechanic in Chicago, he had lived in retirement the past 11 years.



Bronze galvano replicas of the medal will permanently hang in TWA's Ambassadors Club at Kennedy International Airport in New York.

Medals are being offered to the public at \$10.95 each, which is inclusive of shipping and handling charges (New

York State residents must add New York State sales tax). Please send your check or money order made payable to Trans World Airlines as follows: TWA Lindbergh Medal, c/o The Metal Arts Company, Suite 2825, 230 Park Avenue, New York, NY 10017.

## — DON'T MOVE — Without Giving ANA Advance Notice

Have you missed one or more copies of *The Numismatist* due to changing your address? In most cases, it's your fault if you did.

Address changes are sent to the computer about the 15th of each month for mailing the following month's issue. If you notified us by card or letter, and the previous issue went to your old address and was returned to us, we will remail it to your new address. If we get your new address on a returned copy, we will **not** remail it unless you send \$1.00 to cover return (70¢) and remailing (40¢) costs.

The magazine is yours — help us get it to you at the least possible cost. The Postal Service will not forward second class mail, even to a different box or street number.

— CHANGE OF ADDRESS NOTICE • CLIP OR REPRODUCE AND MAIL —

AFFIX LABEL HERE

DATE CHANGE IS EFFECTIVE \_\_\_\_\_ ANA MEMBERSHIP NO. \_\_\_\_\_

NAME (as on previous label) \_\_\_\_\_

NEW ADDRESS \_\_\_\_\_

CITY or TOWN \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_

MAIL TO: Membership Dept., P. O. Box 2366, Colorado Springs, CO 80901.

## In Remembrance

### **M. H. Bolender ANA 2776 (Golden)**

Milferd H. Bolender, 83, one of America's best known and most respected coin dealers during the midtwentieth century, died on November 15 in the San Diego area where he had lived since late 1970. He reportedly suffered a massive stroke about a week earlier and did not regain consciousness.

Born in Orangeville, Illinois, about 3 miles south of the Wisconsin line, in 1894, Mr. Bolender lived there during the first half of his life. A gift of coins as a reward for school work started his interest in numismatics and it developed steadily. After serving in the Army during WWI, Bolender returned to Orangeville and divided his efforts during the next 13 years between teaching school and dealing in coins by mail.

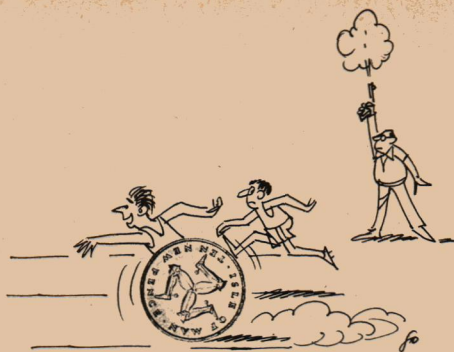
His application for membership in



Memberships include: the ANA, Fellow of the American Numismatic Society, former President (1959-1966) of the Sociedad Numismatica de Mexico, Founder and Present Director of the Academia Mexicana de Estudios Numismaticos, Fellow of the Royal Numismatic Society (London), plus TAMS, OIN, Azteca and many others.

Miguel Munoz has contributed generously to the knowledge of others through frequent lectures, articles and books which have become the "standards" in his field of specialization. He is also certainly one of the most active authors in the distinguished Numismatic Literary Guild, with over 50 articles to his credit . . . translated into several languages and published in Spain, Peru, Canada, Australia, Brazil, Poland and Czechoslovakia. He has won the Heath Literary Award, presented annually by the ANA, an amazing five times.

Munoz, the "Dean of Mexican Numismatics," has prepared, "The First Mint of the Mexican Insurgents" (1968, Sociedad Numismatica de Mexico), "Historia Numismatica del Estado de Mexico" (1975, Government of the State of Mexico), "El Real de Ocho, Primera Moneda Universal" (Formento Cultural Banamex), and "Tlacos y Pilonas la Moneda del Pueblo de Mexico" (Formento Cultural Banamex), which reflects 12 years of research. But Munoz is not prepared to rest his laurels . . . he is



working on an Anthology of Mexican Numismatics, to be published bilingually in Spanish and English. And a compilation of 25 important articles, fully illustrated, will be published by January, 1978. This newest work is expected to be priced at about \$15 plus postage; reservations are now being accepted by Superior Stamp and Coin Company of Beverly Hills.

The auction catalog of the Munoz Collection is also expected to become an important reference work, and is available for \$3 from Superior Stamp and Coin Company, 9301 Wilshire Boulevard, Beverly Hills, CA 90210. The auction is scheduled for June 1st through 4th, 1978.

### **TWA Offers Lindbergh Commemorative Medal**

Trans World Airlines has announced the availability of a special commemorative medal honoring Charles A. Lindbergh's key role as TWA's transcontinental route pioneer.

The 1 1/2 inch relief medal struck in solid bronze features Charles A. Lindbergh and a DC-3 on the obverse; these airplanes were primarily in use when TWA was known as the "Lindbergh Line." The medal reverse features a map of the continental United States, highlighted with Lindbergh's original 1930 transcontinental route and TWA's present day transcontinental route.

The medals were struck by The Metal Arts Company of Rochester, New York.



Miguel L. Munoz



## **Bowers and Ruddy to Conduct '78 ANA Auction**

Bowers and Ruddy Galleries has been awarded the public auction sale to be held in conjunction with the 1978 American Numismatic Association convention to be held in Houston, Texas the week of August 21-26, 1978.

Right now Bowers and Ruddy Galleries is accepting consignments for this event. Wanted are choice, scarce, and rare individual coins and sets in the fields of United States colonial coins, regular issue copper, nickel, silver, and gold coins, patterns, territorials, and United States paper money. Also wanted are gold coins of the world, crowns, important minor issues, world currency, and ancient issues.

"ANA catalogue preparation is scheduled to begin soon," Mr. Korver, manager of the auction department, related. Complete information concerning consignment of coins to this event, including commission rates, cash advances, and other details can be obtained by telephoning Mr. Korver at the toll free number (800) 421-4224 or by writing for an informative booklet, "How to Sell Your Coins for the Best Price," to: Bowers and Ruddy Galleries, Inc., Attn: Robert Korver, 6922 Hollywood Blvd., Suite 600, Los Angeles, CA 90028.

In 1953, James F. Ruddy, a founder of Bowers and Ruddy Galleries, began business in Johnson City, New York. From the beginning his company, soon known as Triple Cities Coin Exchange, grew to national prominence. In 1958 Q. David Bowers merged his firm, and Empire Coin Company was formed. Q. David Bowers and James F. Ruddy later went on to form Bowers and Ruddy Galleries which today considers itself to be the largest dealer in the world in rare coins and includes among its 36-member staff some of the nation's most prominent numismatists and cataloguers.

In past years Bowers and Ruddy Galleries has been privileged to sell at auction some of the finest collections ever to come on the market, including the magnificent collection of Matt

Rothert, distinguished past president of the ANA, the collection of Julius Turoff (winner of the ANA "Best in Show Award"), the \$3.7 million Fairfield Collection (the most valuable collection ever to be sold at an unrestricted public auction sale), and hundreds more.

The Silver Anniversary of Bowers and Ruddy Galleries coincides with this year's ANA auction. In conjunction with the events, the firm is going to prepare a history to be published this coming summer. "A magnificent grand-format catalogue is planned," Mr. Korver said. "It will be complete with pages of color plates, detailed numismatic research information, historical data, and facts and figures. The catalog will sell for \$10 and will be ready for distribution in July." Old photographs, memorabilia, and other information relating to the early days of the company, particularly 1953-1965, are being solicited by the firm. Also desired are anecdotes, tributes, and sentiments from numismatists who have done business with Bowers and Ruddy in the past.

Interested people are invited to write to the coordinator of the project: Q. David Bowers, President, Bowers and Ruddy Galleries, Inc., 6922 Hollywood Blvd., Suite 600, Los Angeles, CA 90028.

## **Superior to Auction Miguel Munoz Mexican Collection**

Rare coins, like other artifacts combining art and history (e.g., paintings, antique furniture, etc.), can be owned and admired by a single collector... or can be shared with the world through exhibits, lectures and research. Those numismatists that enrich the hobby by sharing their enthusiasm and knowledge are truly what coin collecting is all about!

Miguel L. Munoz is just such a person. Munoz was born almost 70 years ago in San Julian, Jalisco. His schooling began in Mexico and continued in New York from high school through engineering courses at New York University. While he has had a successful business career, even a brief listing of his numismatic activities gives cause to wonder how he has had time for anything else!



coinage system for some time, as copper prices have now stabilized.

Having trained for her present administrative position as an attorney and treasurer of the state of Vermont, Mrs. Hackel is considered to be one of the best-qualified directors in a long line of outstanding mint executives.

## notes and queries

### Another Canadian 1911 Dollar Discovery

Startling news came out of Ottawa recently when it was reported that a third Canadian 1911 dollar has been discovered. During preparations for the move of a part of the Department of Supply and Services out of the east block of the Parliament Buildings, a brown paper parcel discovered in a vault was opened and was found to contain a third Canadian 1911 dollar. This piece, which had been sent to officials of the Department of Finance for examination, had lain there, unknown to the numismatic world, for over sixty-five years.

When consideration was being given to issuing a dollar coin in 1911, dies were prepared and trial strikes were made. Mint records do not tell us how many such strikes were produced. Up to the present time the only two known trial strikes were in silver, while the newly discovered piece is in lead. Major Sheldon S. Carroll, Chief Curator of the National Currency Collection at the Bank of Canada reports that the new piece has been added to the other Canadian patterns in the national collection.



During the past ten or fifteen years no Canadian coin has received more publicity than the Canadian 1911 dollar. Some of the importance attached to the dollar has been exaggerated as the piece is not really a coin but only the pattern for a coin which was never authorized for issue. This publicity reached its peak in 1976 when one of the two known specimens was sold in the auction of the John McKay-Clements collection for \$110,000, an unheard price for any Canadian numismatic item up to that time. The other previously known 1911 dollar is a part of the collection of the Royal Mint, London, England.

### ANS Robbery Suspects Apprehended

Two suspects were arrested November 1st in connection with the August robbery of the American Numismatic Society. Eric Hagerbrant, a 22 year old Hunter College student, and 26 year old plumber's helper Mark Goldberg, were apprehended when they tried to sell 13 of the stolen coins and paper money to a New Haven, Conn., coin dealer. The dealer, who was working in conjunction with the FBI at the time, was offered the currency, including 5 pieces which were loaned to the Society by Eric P. Newman, for \$100,000. The FBI put a value on the pieces of \$250,000.

Though not charged directly for the ANS robbery at the present time, the Bronx men have been booked for interstate transportation of stolen goods, a crime which carries a maximum penalty of 10 years in prison or a \$10,000 fine, or both.

Recovered at the transaction in New Haven were two New England shilling pieces, Noe 13 and 15; two Willow Tree shillings, Noe 9, C.2-B and Noe 21, C.111-E; a New England sixpence, Noe 1; a Willow Tree sixpence, Noe 4; a Willow Tree threepence, Noe 3; and a 1776 pattern penny. Also confiscated were two Higley threepence pieces of 1737 and Massachusetts one-, two- and three-penny emergency parchment issues of 1722 belonging to Newman. Numerous pieces are still missing.



coin denomination *only* by ordering before the official deadline of January 16, 1978.

The largest denomination gold coin ever issued by the Cook Islands, the new 31.75mm coin also holds the distinction of being the biggest gold coin ever issued by the Cook Islands. It will be struck at the Franklin Mint.

The reverse design depicts Captain Cook wading ashore the island of Hawaii. Two sailors, a small boat and Cook's sea vessel, *The Resolution*, are pictured in the background. The obverse bears the Arnold Machin portrait of Queen Elizabeth II.

Because 1978 marks the 200th anniversary of Captain Cook's final discovery — Hawaii — the 1978 \$200 gold coin will be the *only coin ever to bear this design*. By authorization of the Government of the Cook Islands, proofs of these commemoratives will be issued in strictly limited edition. The \$200 proof coin is available at the official issue price of \$290 plus \$3 handling. The uncirculated gold coin is \$200 plus \$3 handling. There is an absolute ordering limit of one proof and four uncirculated coins per collector.

Send orders or inquiries to: Paramount International Coin Corporation, 600 Union Road, Dept. 92, Englewood, OH 45322.

### **BRITISH ROYAL MINT** *Mint History Handbook Published*

The fascinating history of the development of coinage of the realm in Great Britain has been put into print and is now available from the British Royal Mint's customer service center in Fairfield, New Jersey.

The revised and illustrated 1977 edition of *The Royal Mint: An Outline History* tells of over 1,000 years of history of The Royal Mint in producing British coinage. In addition to the history, the booklet deals with the development of the new mint facility in Wales, die-making and die-engraving, the process of coining, the new decimal coinage and the coinage of Queen Elizabeth II.

This revised and illustrated 1977 edition of *The British Royal Mint handbook* is priced at \$2.50 (U.S.) postage and handling included. It can be obtained from The British Royal Mint, 218 Passaic Ave., Fairfield, NJ 07006.

### *... Gerhard Appointed Royal Mint Deputy Master*

Dr. D. J. Gerhard, at present serving with the Department of Industry, has been appointed Deputy Master of the Royal Mint in succession to Mr. J. R. Christie, who retired on December 31st. The Chancellor of the Exchequer is Master of the Royal Mint, and Deputy Masters are appointed by the Lords Commissioner of the Treasury.

### **UNITED STATES** *Hackel Confirmed as New Mint Director*

Stella Hackel of Vermont became the 32nd Director of the Mint on Friday, November 4, when the United States Senate approved her appointment.

A day earlier, Mrs. Hackel had appeared before the senate Banking, Housing and Urban Affairs committee which unanimously approved the President's choice. Observers say Mrs. Hackel impressed the Senators with her knowledge, having learned everything she could about mint operations the previous few weeks.

The fourth woman to serve as Mint Director, she plans to expand operations in Washington, D.C. government facilities, should additional area be needed. The local move could substitute for expansion of the Denver Mint. Hackel also indicated her belief that the one-cent coin will not disappear from the U.S.





# world coin news

## **CANADA** Silver Dollar to Commemorate Commonwealth Games



The Honorable Iona Campagnolo, Canadian Minister of State for Fitness and Amateur Sport, announced recently that a silver dollar will be struck by the Royal Canadian Mint to commemorate the XI Commonwealth Games which will be held in Edmonton from August 3-12, 1978.

A selection committee composed of artists and numismatists examined a total of 34 designs which had been submitted by Canadian artists. A design submitted by Toronto artist Raymond Taylor was chosen.

The coin is composed of equal quantities of silver and copper and measures 36mm in diameter. The obverse will bear the effigy of Her Majesty the Queen and the legend "Dollar 1978 Canada Elizabeth II." The reverse of the coin will show, along its perimeter, the official symbols of the ten sports which comprise the Commonwealth Games. The center of the coin will show the Commonwealth Games' symbol, with the words "XI Games XI Jeux Commonwealth Edmonton 1978."

During the design unveiling ceremony to the Commonwealth Games organizing committee, the Minister stressed the importance to Canada of these games. She mentioned that although the striking of the coin does not constitute federal financial support for the games, they will receive a large amount of publicity through the wide distribution of the coin.

Over one million coins will be struck and offered for sale throughout North America and Europe. The coins will go on sale during February 1978 and will be sold for \$4.50 each. They can be obtained by writing to: The Royal Canadian Mint, P.O. Box 470, Station A., Ottawa, Ontario, K1N 8S5.

## **COOK ISLANDS** New \$200 Gold Coin Bears One-Year-Only Design

The government of the Cook Islands has announced the issuance of a new high denomination gold coin with a one-year-only design. Struck in .900 fine gold, the 1978 \$200 Gold Coin commemorates the 1778 discovery of Hawaii by Captain James Cook. Collectors may own this new gold





## Houston Plans for 1978 Convention

Space City U.S.A. Astrohall. Astro Village. Astroworld Park. World Numismatic Center. All of these and more are terms closely related to the American Numismatic Association's 87th anniversary convention next August 21-26. Texans may insist on saying the convention's going to be in Houston, the namesake of that greatest of all Texans, General Sam Houston. So be it! They may be in the majority so don't start a scrap.



Although Houston started in a small way, as a real estate promotion in 1836, it has grown to be the fifth largest city in the nation and, connected to the Gulf of Mexico by the 50-mile Houston Ship Channel, the Port of Houston is the nation's 3rd largest.

With Houston's colorful history as capital of the Republic of Texas and a major city in a western frontier state, visitors will find many historic places to visit. Tours have not been scheduled yet but those who attend can be assured of some outstanding and memorable ones — probably including a trip to NASA about 25 miles away.

Of course, being in Texas, planning is for the biggest and best convention ever held. Ruthann Brettell, ANA convention coordinator for executive vice president Edward C. Rochette, happily announces the largest bourse ever at an ANA convention. Nor is this at a sacrifice of exhibit space, which will also be record breaking.

Another innovation, although not involving magnitude, will be a program based on a newly structured day. Morning activities will include tours, ANA business meetings and meetings of affiliated groups; afternoons will be for

the bourse and exhibits primarily; evenings will be for the auction sessions, ANA educational forum and various social functions. This will be the general plan, designed to help eliminate conflicts of interest, but it may have a few deviations and overlaps.

A BIG factor and a BIG question in nearly everyone's planning to attend or not to attend a convention is the hotel room rates. Here's how they'll be in Houston: Astro Village Hotel and Holiday Inn (adjoining in same block) — single, \$28; double/twin, \$34. Suites — parlor and one bedroom, Astro Village Hotel, \$100; Holiday Inn, \$75. Shamrock Hilton (over a mile away but with free shuttle service), single, \$32; double/twin, \$42; suites, \$105 and up.

Yes, it's hot in Houston in August but you'll find everything air-conditioned for comfort. This includes the shuttle busses between hotels and Astrohall which, by the way, is just across a street from the world famed Astrodome. And all the hotels and inns have air-conditioned rooms, public space, and eight swimming pools in all for adults and kids.

The above are rates for this convention and include free shuttle transportation between these hotels and Astrohall. To obtain these rates and the shuttle privilege, reservations must be made two weeks in advance of arrival and on a special card form available from ANA. Please address your request for reservation cards to: ANA Hotel Card, P.O. Box 2366, Colorado Springs, CO 80901. ANA members will find a card with their copies of the February issue of *The Numismatist*.

Those who need specific information before it appears in print may contact the first ANA convention lady general chairman: Mrs. Chris Johns, P.O. Box 90156, Houston, TX 77090.

**PLEASE RESERVE THE FOLLOWING**

**TOTAL**

\$ 3.75

15.00

☐ 1.00

14.50

7.50

5.00

**TOTAL**Master Charge Interbank No. 

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Credit Card Signature (Required)

**All those preregistering will receive an invitation and transportation to a preview showing of the new Stack Galleries at ANA headquarters.**



**AMERICAN NUMISMATIC ASSOCIATION**  
**1st MIDYEAR CONVENTION**  
**Colorado Springs, Colorado • February 15-19, 1978**

**REGISTRATION CARD**

(Each Person 11 Years of Age or Over Must Register Separately)

PLEASE COMPLETE REVERSE SIDE WHERE APPLICABLE

Name \_\_\_\_\_ ANA No. \_\_\_\_\_  
(PRINT NAME EXACTLY AS YOU WISH BADGE TO READ)

For Information  
On ANA Membership  
Check Here \_\_\_\_\_

Address \_\_\_\_\_  
(STREET OR P.O. BOX)

\_\_\_\_\_  
(CITY)

\_\_\_\_\_  
STATE OR COUNTRY)

\_\_\_\_\_  
(ZIP CODE)

Have you an A.N.A. bourse table (or are you an approved assistant at one)? Yes \_\_\_\_\_ No \_\_\_\_\_

Do you want the official convention badge? (\$3.50 each) Yes \_\_\_\_\_ No \_\_\_\_\_

IN CASE OF EMERGENCY, CONTACT (Convention address and phone number) \_\_\_\_\_

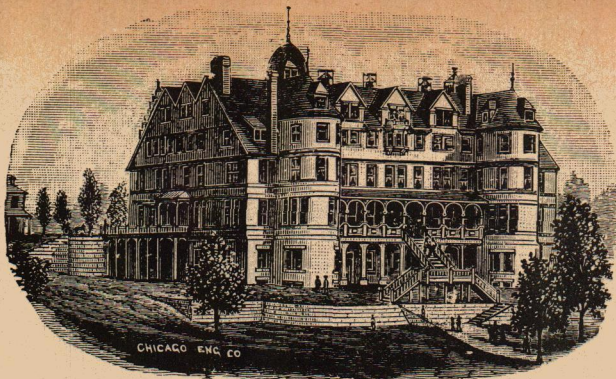
## FIRM NAME

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Allocation of the 134 bourse spaces for the midyear convention was by drawing numbered slips from a hat. The applications had been listed previously, with a number assigned to each. The first number drawn went to the dealer having the corresponding number on the list, and table no. 1 was assigned. The second number drawn was treated in the same manner, the dealer being assigned table no. 2. The process was repeated to the last table available, no. 134.





The Old Antlers Hotel

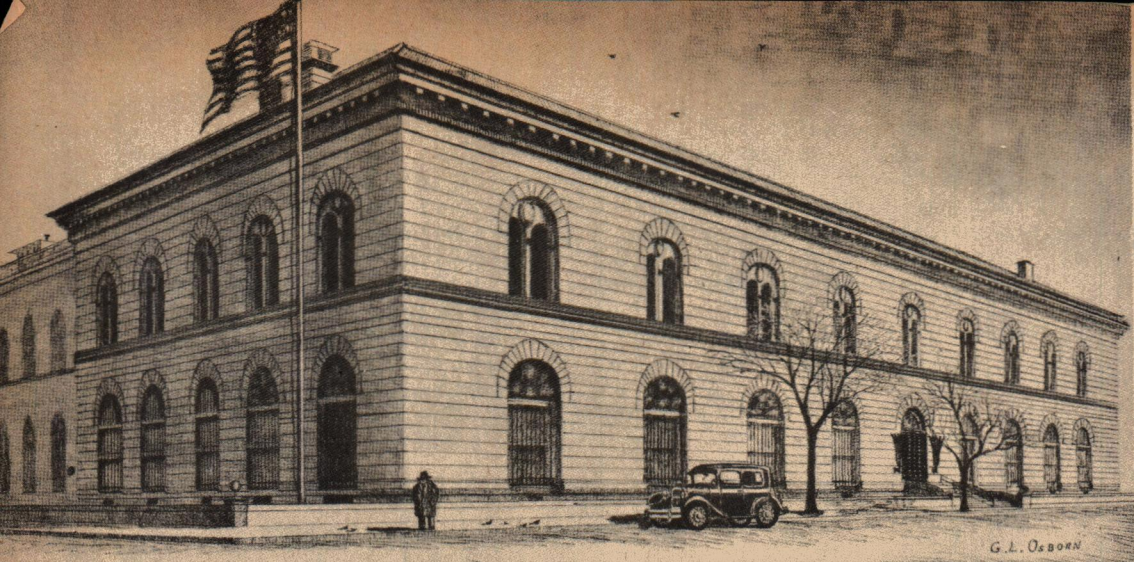
## Colorado Springs Restaurant Guide

Restaurant	Address	Fare	Price Range
London Grill	Antler's Plaza, Chase Stone Center	Gourmet	\$6-10
J. Maurice Finn's Dining and Drinking Establishment	128 S. Tejon	Gourmet	\$7-15
Whale Inn	815 W. Colorado Avenue	Seafood	\$5-15
Briarhurst	Manitou Springs-404 Manitou Ave.	Gourmet	\$5-15
Hatchcover	252 E. Cheyenne Mountain Blvd.	Gourmet	\$5-11
Smuggler's Inn	2703 E. Fountain Blvd.	Seafood, Steaks	\$3-8
Sunbird	230 Point of the Pines Drive	Seafood, Steaks (even Buffalo)	\$6-8
Castaways	Manitou Springs-107 Manitou Ave.	Seafood, Steaks	\$5-13
Crackers	314 W. Bijou	Seafood, Steaks	\$6-8.50
Fifth Season	2886 S. Circle Drive	Gourmet	\$5-20
Downwynde Zephyr	505 Pope's Bluff Trail	Seafood, Steaks	\$4-13
Williams	21 S. Wahsatch Avenue	Seafood, Steaks	\$5-13
Zeb's	945 S. 8th Street	Bar-b-que Pork Ribs, Seafood, Steaks	\$2-9
Reuben's	4110 N. Academy Blvd.	Seafood, Steaks	\$6-11
Three Thieves Steak House	1020 Fillmore	Steak	\$3-7
Edelweiss	34 E. Ramona Avenue	Bavarian	\$2.50-8
Tommy Wong's Island Restaurant	301 W. Garden of the Gods Road	Polynesian	\$3.50-10
Japanese Steak House	434 E. Garden of the Gods Road	Japanese	\$2-12
Tao-Tao	4055 Templeton Gap Blvd.	Chinese	\$3-8
Peking	1930 S. Nevada	Chinese	\$3-6
Mission Bell Inn	Manitou Springs-178 Crystal Park Rd.	Mexican	\$5-6.50
Villa VIII	888 W. Moreno Avenue	Italian	\$3-6
Guisepppe's Depot	10 S. Sierra Madre	Italian	\$1.50-7.50
Fargo's Pizza Company	2910 E. Platte	Pizza	\$2-6
Village Inn	217 E. Pike's Peak	Varied	\$3-8
Jose Muldoon's	222 N. Tejon	Mexican-American	\$2-8
Dutch Kitchen	Manitou Springs-1025 Manitou Ave.	Sandwiches	\$2-6
Michelle's	122 N. Tejon	Ice Cream	Under \$3

## ANA Midyear Convention Accepted Bourse Dealers

FIRM NAME	TABLE NUMBER	FIRM NAME	TABLE NUMBER
A&A Coins, Inc. - Dean Oakes Currency	20	George M. Beach	1
Kamal M. Ahwash	116	Harlan J. Berk, Ltd.	13
Albuquerque World Coin	131	Jack H. Beymer	107
American Coin Portfolios, Inc.	29	David Bland, Jr. Galleries, Inc.	54
Ancient Roman Coins	117	Bluegrass Coin Shop	49
Donald Apte, Inc.	68	Bowers and Ruddy Galleries, Inc.	70
B & B Coin Co.	8	Bryan, Ltd.	83
B & J Coin Shop	37	C & R Coin	79
Thos. C. Bain	30	Camco	3





*The Denver Mint*

cipally functioning as an assay office, its operations were limited to melting, refining, assaying and stamping for weight and fineness, until it moved into its present building in 1906 and began coinage operations. Production in that first year was 167,371,035 coins, whereas at present the annual figure is close to 5 billion coins. Starting with three coin presses, there are now some 54 coin presses operating 24 hours a day, five days a week, producing approximately 20 million pieces a day.

Besides coin production, the tour group may view a display of gold bars worth over \$1 million. The average gold bar on display weighs over 27 pounds and is worth approximately \$17,000 at the official government price. Nearby is another extraordinary display, a collection of some 7,320 oriental coins, some more than 1000 years old. A gift from Japan to the people of Denver, the display is on loan to the Mint from the City of Denver.

Back at The Broadmoor, the World Arena will be buzzing with numismatic activity. An exciting bourse floor will be lined by nationally known dealers, chosen in a drawing December 9th by Marvin Eberhardt, ANA's weekly janitor, under the supervision of executive vice president Edward Rochette. (See list included in this issue.) Nearby exhibits will be displayed from some of the

country's finest collections. Colorado numismatics, theme for the convention, will have a special place here, and potential exhibitors include William C. Henderson, Adna G. Wilde, and Colorado token book authors Lee Nott and Jim Wright. Meetings are being scheduled for a variety of groups.

No doubt the activities surrounding the convention at The Broadmoor will be enough to keep any numismatist enthralled, but for the sightseer or history buff there is also much more. For in the scenic grandeur of the Pikes Peak region there are enough natural wonders to awe any viewer, and enough evidence of a rich and colorful history to stimulate the imagination of those who seek a vision of the past. After all, what is a numismatist but one who seeks a vision of the past as seen through the evidence man leaves behind?

*Marvin Eberhardt, the ANA's weekly janitor, offers his services as the disinterested party in the drawing of bourse dealers for the ANA Midyear Convention.*

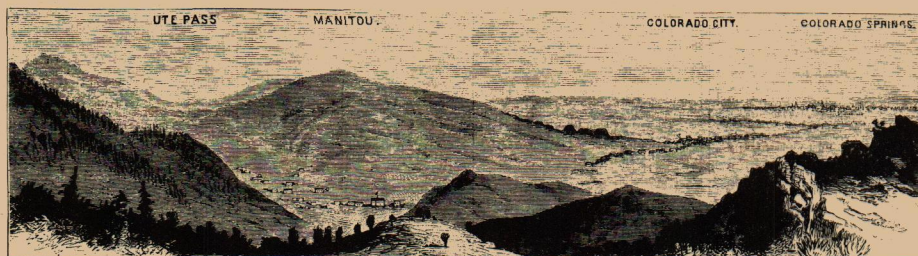




all motionless and silent, with a strange look of having been stopped and held back in the very climax of some supernatural catastrophe." Geologically the Garden can be explained as remnants of sandstone strata of a sea bottom that ages ago were tilted by earth's pressure below, and were then worn into strange shapes by erosion and atmospheric action. But all of us leave it in awe. We are fortunate indeed that the wish of the

### *Van Briggles Pottery.*

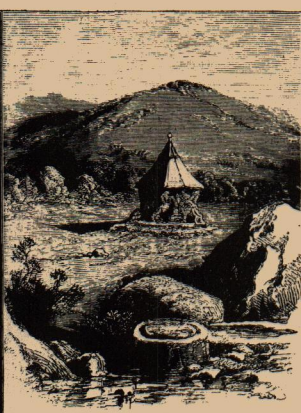
Artist Van Briggles achieved international fame in the 1890's for the unusual tints and glazes he used with his pottery, taking top honors at the Paris Exposition in 1893. But death claimed the artist prematurely while still in his early 40's. The ANA group will have a chance to not only tour the Van Briggles operations, but also view a visual demonstration of the throwing and



*Summit Pikes Peak*



*The Cave of The Winds  
Williams Canon*



*Navajo Soda Spring*

Garden's original owner, Charles Elliot Perkins, was to give it to the city as a public park to be kept forever in its natural state.

Past the famed Balanced Rock the road through the Garden comes out in Manitou Springs, where from the bus the group will see a town little changed over the generations and still centered around the famous soda springs. On up Colorado Avenue, through Old Colorado City, the bus will head for Van Briggles Pottery.

building of a pot. Van Briggles's original building with its unique architecture is located within walking distance from ANA headquarters, but the current facility which the ANA tour will visit is located in what was once the old Round House for the famous Midland Terminal Railroad.

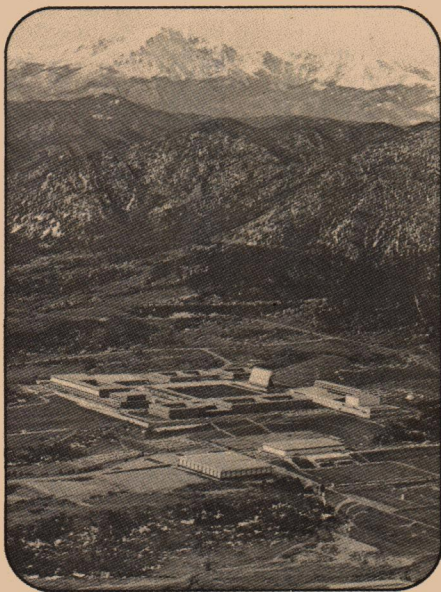
### *Denver Mint*

Established by an act of Congress on April 21, 1862, the Denver Mint opened for business in September 1863. Prin-





*Manitou Springs showing the Cliff House and the Soda Springs.*



*United States Air Force Academy*

number one tourist attraction. Completed in 1958, the facility's 18,000 acres encompass unsurpassed beauty where deer and other untamed creatures wander freely through the grounds, unharmed by man. Framed by the majestic Rockies and the great plains, the Academy is considered the shutterbug's dream. Most photographed is the cadet chapel, an aluminum and stained glass structure whose modernistic spires seem to touch the heavens. Other buildings of interest include Fairchild Hall, the school's academic building which houses extensive aeronautic laboratories; the cadet library, whose curving staircase spans 4 floors; and an excellent planetarium.

#### *Garden of the Gods*

On to the Garden of the Gods, a favorite of many Springs residents, the tour group will view what American novelist Helen Hunt Jackson described as a wonderland of "red rocks of every conceivable size and shape . . . queer, grotesque little monstrosities looking like seals, fishes, cats, and masks . . . colossal monstrosities looking like elephants, like gargoyles, like giants . . .



Beyond the elegant luxury of The Broadmoor complex itself is an area which every year brings visitors from every corner of the nation, an area which since its beginnings has been viewed as a resort of scenic beauty.

Back in 1871 General William Jackson Palmer, head of the Denver and Rio Grande Railroad, saw a site at the foothills of Pikes Peak upon which he envisioned a model city of culture and good taste, to be named Colorado Springs. Palmer drew up plans for the town and retained a provision in the deed to lots forbidding the sale or production of liquor. This was an effort to keep out saloons and their accompanying bawdy atmosphere which might lower the quality of life in his town.

During this same time, Palmer's close friend, Dr. William Abraham Bell, said to be the vice-president of everything Palmer was president of, was platting villa lots in Manitou. Rustic pagodas were placed over the mineral springs which had long been a sanctuary to the Indians of the area and which were said to have curative powers along with the invigorating climate. Bell, an Englishman, convinced many of his wealthy English friends and patients to invest in property in the Pikes Peak region, to the extent that the area became known as "Little London." Aiding this cultural phase was Bell's bride, Cara, who supervised the

comfortably if modestly on the profits of summer tourism, the health business, and taking care of a handful of idle rich. Ten years later Colorado Springs had become so deeply involved in Cripple Creek that its population had tripled and a building boom had obliterated the small-town air of Pikes Peak Avenue. By 1902 at least thirty Springs residents were millionaires, and even though the Cripple Creek boom soon tapered off, the expensive life style of the town lasted for many years.

There is still much evidence in the area with which to envision this period of Colorado history . . . the wide tree-lined avenues, the pseudo-Tudor homes of Weber Avenue, and Millionaire's Row on Wood Avenue. Bell's home in Manitou is open to visitors, and the opulent Glen Eyrie, rebuilt by Palmer in 1904, can also be viewed by appointment. In Old Colorado City (west Colorado Springs), where the dirtier side of the mining business was once evident with its mills, smelters, saloons, and gambling houses, there is revitalization occurring. The historical is being retained but renovated to modern use, resulting in a charming business district of small enterprises featuring antiques, gifts, and various services.

For ANA conventioners who are without transportation of their own to enjoy the sights of the area, the ANA has arranged for two tours to be offered, a local tour and one to the Denver Mint.

## Setting for ANA Midyear Convention

building of the Bell's home, The Briarhurst, and was the social hostess of Manitou, along with Palmer's wife, Queen, who sought to bring English grace to the rustic charm of Glen Eyrie, the Palmers' home in Queen's Canyon.

But a change came to the area with the discovery of gold in Cripple Creek in 1891. Palmer's resort had some ten thousand residents, most of whom lived

Both leave the Broadmoor early Wednesday afternoon, and both offer limited space. On the agenda for the local tour is the Air Force Academy, the Garden of the Gods, and Van Briggles Pottery.

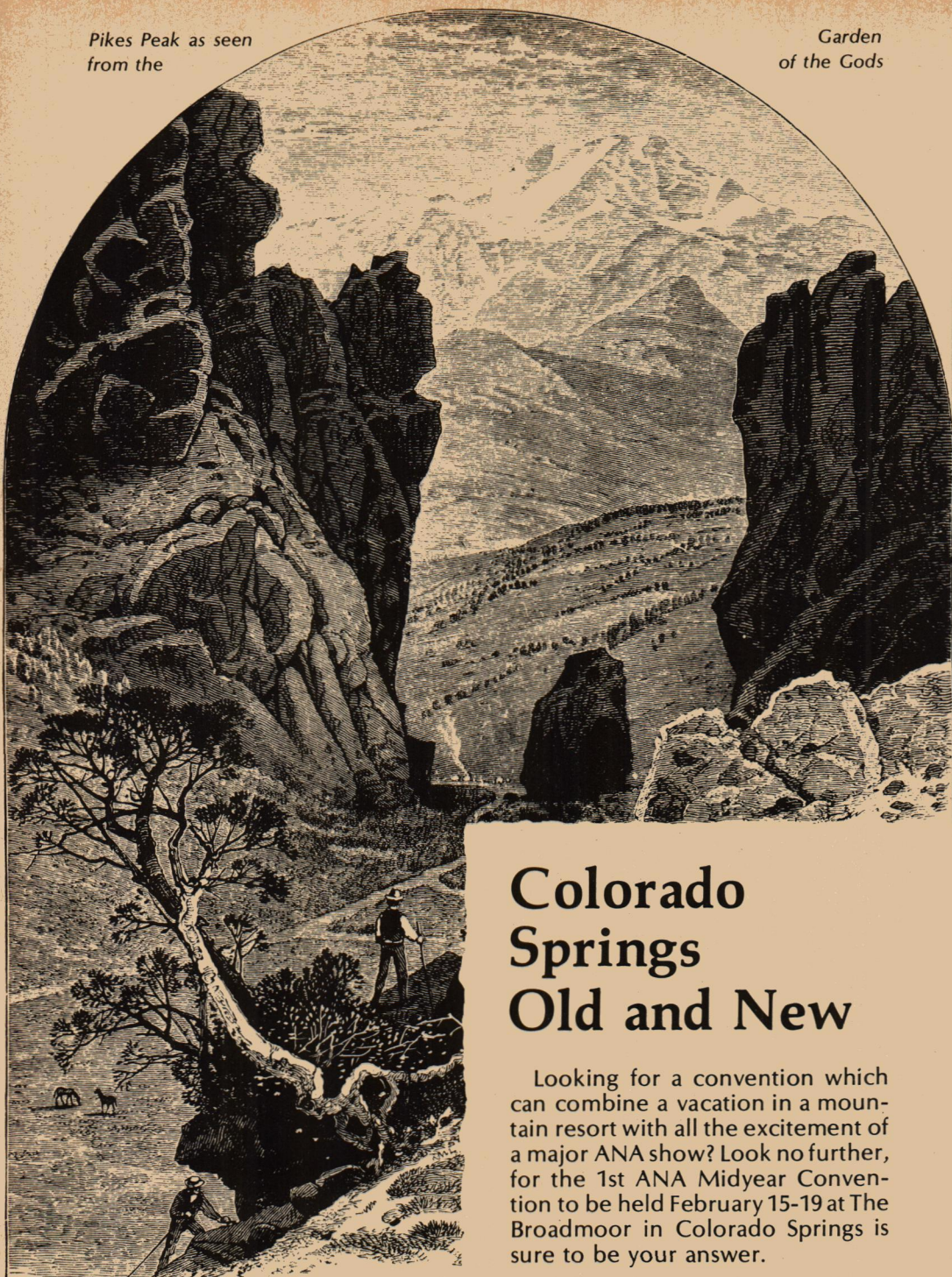
### *Air Force Academy*

By popular demand the United States Air Force Academy is Colorado's



Pikes Peak as seen  
from the

Garden  
of the Gods



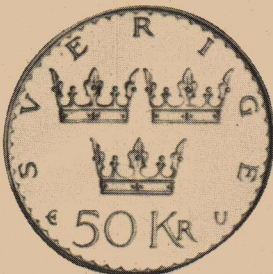
## Colorado Springs Old and New

Looking for a convention which can combine a vacation in a mountain resort with all the excitement of a major ANA show? Look no further, for the 1st ANA Midyear Convention to be held February 15-19 at The Broadmoor in Colorado Springs is sure to be your answer.





These coins were struck for the Food and Agricultural Organization of the U.N. at Llantrisant in England.



### Sweden

Y-97. 50 Kroner, 1975. Silver .925 fine. Obverse: Three crowns in the center. Value below: 50 KR. between mintmark E for the new mint in Eskilstuna and U for the director and Master of the Mint Mr. B. Ulvfoot. Legend around the upper part: SVERIGE. Reverse: Many hands holding a large torch and a small oak branch, the torch dividing the date 19-75 on top. Legend around translates: ALL PUBLIC POWER IN SWEDEN COMES FROM THE PEOPLE. Diameter: 36 mm. Weight: 27 gr. Edge:

This coin commemorates a recent reform of Sweden's constitution, taking away much of the power from the new and young King.

Y- . 50 Kronor, 1976. Silver .925 fine. Obverse: Portrait of the Royal couple

facing between a small plant. Wedding-date above: 19 JUNI 1976, legend below: KONUNG CARL XVI. GUSTAF DROTTNING SILVIA. LH initials below. Reverse: Crowned arms, lion supported in center. At low center, divided value: 50 KR. and mintmarks. Diameter: 36 mm. Weight: 26.85 gr. Edge: Plain.

### Acknowledgments

Jersey, Guernsey: Arthur Friedberg, New York, New York.

Nepal FAO: Lauren Benson, Davenport, Iowa. *Translations and transliterations*: Charles K. Panish.

Paraguay: Lauren Benson.

Somalia FAO: Joseph Zagame, New York, New York.

Sweden: Egil Rossaak, Aalesund, Norway.

Photography: Krause Publications, Iola, Wisconsin.

Cataloguing: Catalog numbers assigned to new issue coin listings published here are supplied by special arrangement with *Current Coins of the World* published and copyrighted by Western Publishing Company, Inc., Whitman Coin Products, Racine, Wisconsin. Catalog number is not yet assigned if omitted.



name.) Diameter: 18 mm. Weight: 2.2 gr.  
Edge: Plain.



#### Paraguay

Y- . 1 Guarani, 1976. Stainless Steel.  
Obverse: The figure of a native soldier.  
Legend below: SOLDADO PARAGUAYO. Legend around: REPUBLICA DEL PARAGUAY. Diameter: 18 mm. Weight: 3 gr. Edge: Plain. Reverse: A native flower with leaves at upper left, numeral 1 at right for value, and GUARANI and 1976 in two lines below.



Y- . 5 Guaranies, 1975. Stainless Steel.  
Obverse: A young woman facing and holding a vessel in her right arm, legend below: MUJER PARAGUAYA (Paraguanian woman). Legend around: REPUBLICA DEL PARAGUAY. Reverse: A flower with a leaf on a stem at upper left, numeral 5 at right for value, GUARANIES and 1975 in two lines below. Diameter: 19.8 mm. Weight: 3.8 gr. Edge: Plain.



Y- . 10 Guaranies, 1976. Stainless Steel. Obverse: Three-quarter portrait to left, legend below: GRAL. GARAY (Patriot). Legend around: REPUBLICA DEL PARAGUAY. Reverse: Cow's head at upper left, numeral 10 at right. GUARANIES and date 1976 in two lines below. Diameter: 22 mm. Weight: 4.5 gr. Edge: Plain.



#### Somalia FAO

Y-11. 5 Senti, 1976. Aluminum.  
Obverse: Arms in center, legend above: JAMHURIYADDA DIMOQRAADIGA SOOMAALIYA (Democratic Republic Somalia). The same legend below but in Arabic. Reverse: Some fruit at lower part, apples, bananas, maize and ears of wheat. At left center, the Gregorian date 1976, the same in Arabic numerals at right. Value on top, numeral 5 between SENTI at left, same in Arabic at right. Diameter: 19 mm. Weight: 0.9 gr. Planchet: 12 sided.



Y-12. 10 Senti, 1976. Aluminum.  
Obverse similar to above. Reverse: A lamb standing between a Gregorian date 1976 at left, and the same in Arabic numerals at right. Value on top similar to the above except it reads 10 SENTI. Diameter: 22.5 mm. Weight: 1.4 gr. Planchet: 12 sided.



Y-13. 50 Senti, 1976. Cupro-Nickel.  
Obverse similar to above. Reverse similar to the 5 Senti except for value. Diameter: 21 mm. Weight: 3.8 gr. Edge: reeded. Planchet: Round.

Y-14. 1 Shilin, 1976. Cupro-Nickel.  
Obverse similar to above. Reverse similar to the 10 Senti except for value. Diameter: 25.5 mm. Weight: 6.2 gr. Edge: reeded. Planchet: Round.

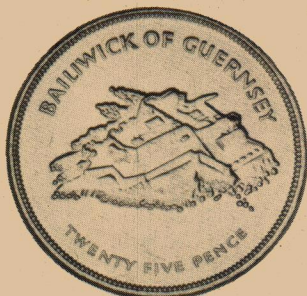


# new and recent issues

by Ernst Kraus, LM 129



It is the important duty of *The Numismatist* to record and illustrate new coins. To accomplish this, ANA members in the United States and abroad are invited to submit new issues to Ernst Kraus, Room 939 (include room number in address), 393 Seventh Ave., New York, N.Y. 10001. Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.



## Guernsey

Y- . 25 Pence, 1977. Cupro-Nickel. Obverse: Portrait of the Queen to right. Legend around: QUEEN ELIZABETH THE SECOND 1952 - 1977. Reverse: Bird's-eye view of a fortress. Legend above: BAILIWICK OF GUERNSEY, value below: TWENTY FIVE PENCE. Diameter: 38.5 mm. Weight: 28.28 gr. Edge: Reeded.

## Jersey

Y- . 25 Pence, 1977. Cupro-Nickel. Obverse similar to above. Reverse: Harbor scene with many ships and boats, castle above on a mountain. Legend above: BAILIWICK OF JERSEY. Value below: TWENTY FIVE PENCE. Diameter: 38.5 mm. Weight: 28.28 gr. Edge: Reeded.

These coins were struck at the Royal

Mint to commemorate the Silver Jubilee.



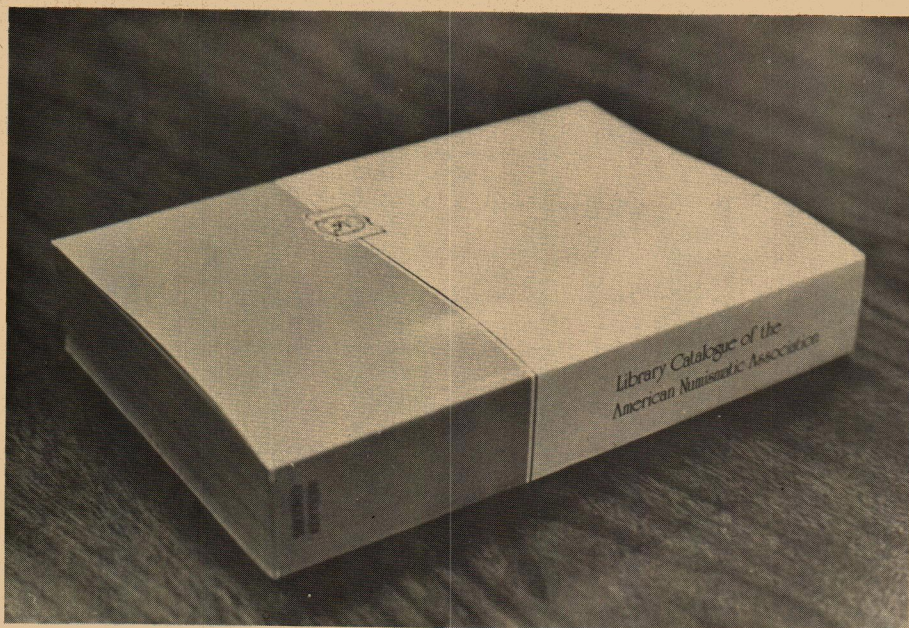
## Nepal FAO

Y-125. 10 Paisa, 1976. Brass. Obverse: In the upper field a ramshead, on the bottom, some fruit between palm trees. On top the Nepali legend: VIKASAKI LAGI KRASHI (Development through Agriculture). Reverse: Value in center: 10 PAISA. Samvat date below: 2033, at right of it: NIPALA. Legend around the top: SRI 5 VIRENDRA VIRA VIKRAMA SAHADIVA ("Hail 5 fold Birendra Bir Bikrama Sha Deva", which is the Kings

## Library Additions

UB30 N3	Narbeth, C.	Collect British banknotes	1970
UB50 S6	Sollner, G.	Catalogo della carta-moneta d'occupazione . . .	1974
UB55 S5	Siemens, C.	Das notgeld Portugals 1917-1922	1973
UB60 H6	Holmasto, T.	Suomen setelit; Finlands sedlar	1971
UB70 L8		Luxembourg paper money catalogue	1976
UC40 K4d	Keller, A.	Das notgeld der Deutschen inflation	1975
UC40 M49	Meyer, H.	Das papiernotgeld von Schlesien 1914-1924	1975
UC40 S38	Schulze, W.	Das notgeld von Essen/Ruhr	1976
UC55 P5	Pick, A.	Deutsche lander-und privat- banknoten	1975
UI40 C35	Canadian Paper Money Society	Official terminology dictionary and grading	1971
UK20 F7	Franke, E.	The banknotes of the Republica of El Salvador	1974
UK10 C6B4	Beresiner, Y.	Catalogue of the paper money of Colombia and Peru	1973
UK40 B3	Banco Central Do Brasil	Iconografia do meio circulante do Brasil	1972
Oversize			
UM45 M355	Shaw, W.	Paper currency of Malaysia, Singapore and Brunei	1971
UP70 M8	Muszynski, M.	Le papier-monnaie du Maroc	1974
Vol. 2			
US20 H6	Hoffman, L.	History and money 1660-1870	1975
Oversize			
US20 S5	Shafer, N.	Let's collect paper money	1976
US50 N6i	Noll, J.	Index of U.S. postal notes in collectors' hands	1976
vert. file			
US70 H5		Hickman & Oakes sealed bid mail auction of two outstanding national bank note collections	1976
US77 P5M8	Muscalus, J.	Bank notes commemorating the landing of the pilgrims at Plymouth	1973
US80 N5M8	Muscalus, J.	National bank notes of Buffalo and vicinity	1973
VA70 W6A5	Andersen, T.	A century of banking in Wisconsin	1954
WA30 B7h	Brownell, F.	Hard money	1944
WA30 G3	Gayer, A.	The lessons of monetary experience	1937
WA30 J4	Jevons, W.	Money and the mechanism of exchange	1875
WA50 L4	Lenormant, F.	Essai sur l'organisation politique et economique de la monnaie dans l'antiquite Amsterdam.	1970 Reprint





## Did You?

Remember to order the new edition of the ANA library catalogue? An order blank was included in the December issue. If for any reason you did not receive a December issue and wish to order a copy of this publication, please write for ordering information directly to the ANA Librarian, P.O. Box 2366, Colorado Springs, CO 80901.

Cost of the catalogue is \$4.95 postpaid to ANA members for one copy only. Additional copies to members and the non-members price will be \$25.

The following books are new editions of standard references, reprints, or additions to existing series:

**CC65 MODERN SILVER COINAGE** by The S5 Silver Institute. 1976. 80 pp. Paper 1976 Cover. The Silver Institute, 1001 Connecticut Avenue, N.W., Washington, D.C., 20036. \$5.

**HA30 COINS OF CANADA** by J.A. Haxby H3 and R.C. Willey. 1977. Third Edition. 1977 192 pp. Illus. Paper Cover. Western Publishing Company, Inc., 1220 Mound Ave., Racine, WI, 53404. \$2.75.

**UA33 STANDARD CATALOG OF WORLD P5s PAPER MONEY** by Albert Pick. 1977. 1977 Second Edition. 704 pp. Illus. Paper Cover. Krause Publications, Iola, WI. 54945. \$17.50.

**BC85 READING AND DATING ROMAN K5 IMPERIAL COINS** by Zander H. Klawans. Fourth edition. 1977. 128 pp. Illus. Western Publishing Co., Inc., 1220 Mound Ave., Racine, WI 53404. \$4.95.

**FB67 A GUIDE BOOK OF MEXICAN B8f COINS 1822 to Date** by T. V. Buttrey and Clyde Hubbard. Third edition. 1977. 254 pp. Illus. Western Publishing Co., Inc., 1220 Mound Ave., Racine, WI 53404. \$4.95.

**JN30 SAID MALTA STAMP AND COIN S2 CATALOGUE.** Ninth edition. 1978. 330 pp. Illus. Emmanuel Said Publishers, 32, Britannia St., Valletta, Malta. \$8.

**KB20 COIN & PAPER MONEY 15 CATALOGUE OF MALAYSIA, SINGAPORE & BRUNEI, 1845-1977.** Second edition. 1978. 90 pp. Illus. International Stamp & Coin Agency, 2-5 Pertama Shopping Complex, 2nd Floor, Jalan Tuanku Abdul Rahman, Kuala Lumpur 02-02, Malaysia. \$4.



# library book news reviews

All books listed here are available to members on a loan basis from the ANA library.  
Loan requests should list the book's catalog number.

Members wishing to purchase these books can quite often acquire them from a dealer more quickly and easily than from a publisher. In other cases, write to the address listed with each book.

**GB30 EARLY AMERICAN COPPERS**  
**E3 ANTHOLOGY.** 1977. 545 pp. Illus.  
Sanford J. Durst, 133 East 58th St.,  
New York, NY 10022. \$39.50.

A current and popular approach for the numismatic publisher is the anthology, thereby making available under one cover outstanding articles on specialized subjects that have long been out of print and unobtainable. For the collector of early American coppers this volume represents a treasury of information authored by such well-known writers as Sylvester Crosby, Edward Frossard, W. W. Hayes, S. Hudson Chapman, Ebenezer Gilbert, George H. Clapp, Thomas Elder, Howard Newcomb and Frank D. Andrews. An added feature is the 1944 Numismatic Gallery fixed price list of the Oscar J. Pearl collection of U.S. large cents which was arranged and catalogued by Abe Kosoff.

**GB20 SILVER DOLLAR FORTUNE-TELLING**  
**F6** by Les and Sue Fox. 1977. 187 pp. Illus.  
Carson City Associates, Inc., P.O. Box  
356, Closter, NJ 07624. \$8.95.

The authors describe their book as "a comprehensive overview of the silver dollar market." It is this and much more. They begin with an historical background of the era of the silver dollar, with brief comments on the designers and designing of the Morgan and Peace dollars. Information is given for collecting and grading these coins. The main portion of the book is a date analysis of the 122 coins in both series. For each date and mint mark one may note the original mintage, surviving specimens, price history, current values and a price estimate for the year 1987. A must for the silver dollar investor and collector.

**JB60 BRITISH WEIGHTS & MEASURES, A**  
**Z8 History from Antiquity to the**  
**Seventeenth Century** by Ronald E.  
Zupko. 1977. 248 pp. Illus. The University of  
Wisconsin Press, Box 1379, Madison, WI  
53701. \$15.

The English have produced one of the most sophisticated systems of weights and measures in the world and this is an accounting of their almost 20 centuries of effort to develop it through legislation, standardization, verification and enforcement. The author traces Britain's metrological development from the time of Roman Britain to the Tudor era.

**PA20 THE BICENTENNIAL TOKENS OF**  
**P3 THE PATRICK MINT** by Jesse Patrick.  
1977. 64 pp. Illus. The Patrick Mint,  
P.O. Box 16271, San Francisco, CA 94116.  
\$3.50.

In conjunction with America's Bicentennial, the Patrick Mint produced over 1,000 different tokens coined in copper alloy of approximately one cent size. Their subject matter covers personal events, famous people, historical events and business firms. This book is a comprehensive listing of these tokens by state.

**PE85 DUBLIN TAVERN TOKENS OF THE**  
**T6 LATTER HALF OF THE 19TH CEN-**  
**TURY** by Neil B. Todd. 1977. 61 pp.  
Colony Coin Co., Newtonville, MA 02160 \$7.

More explicitly this is a listing of 231 "tokens associated with the wine and spirit trade in Co. Dublin, from about 1850-1900." The main portion of the book briefly identifies each token with information on its issue and issuer. The three appendices contain notes on metal, size, shape, die usage and background material.



## THREE-DOLLAR GOLD PIECES — 1854-1889



**FINE** *Moderate to heavy even wear. Entire design clear and bold.*

**F-12** **OBVERSE:** Curled feathers smooth. Hair smooth with very little detail showing. Beads partially visible. **LIBERTY** weak but readable.  
**REVERSE:** Bow knot, leaves and cotton bolls outlined only, with no details visible.

*Note:* Coins of this series are seldom found in less than Fine condition.

The 1854-D and 1854-O are usually weakly struck.

In the book's preface Abe Kosoff states, "Our goal was to standardize grading by defining significant degrees of wear and establishing guide lines so that the various grades may be easily identified. Now there is an easy-to-use and officially approved set of standards which everyone can apply to the grading



Edward Metzger, Whitman production manager, discusses aspects of production to ANA officials on an inspection tour of Western Publishing Company's plant. Shown left to right are: ANA public relations director Glenn Smedley, ANA president Grover C. Criswell, Metzger, ANA governor Kurt Krueger, and Western vice president of publishing, Mel Benstead.

of United States coins. Now the confusion in grading caused by multiple systems and biased private opinions should be eliminated."

In describing conditions of types of coins from half cents to double eagles, more than 1300 illustrations of obverses and reverses are used. Special notes of interest follow each series, which are useful guides in identifying weak strikes, defective dies, mint luster differences, unusual appearance, and lack of sharp detail on dates. This is the meat of the 352-page book, but the enlightening introduction, a glossary of terms used, and a brief "how-to-use" summary should be helpful in applying the Official ANA Grading System.

As with other Whitman products, the *Official ANA Grading Standards for United States Coins* will be distributed through coin dealers, hobby stores, and book shops. It is also available directly from the publishers, Western Publishing Company, Inc. at 1220 Mound Avenue, Racine, WI 53404, for the retail price of \$5.95 plus \$1 for additional postage and handling.

## THREE-DOLLAR GOLD PIECES — 1854–1889



**EXTREMELY FINE** *Very light wear on only the highest points.*

**EF-45** *Choice*

OBVERSE: There is light wear on tops of feathers, on hair at high points, and above eye.

REVERSE: Light wear shows on bow knot, leaves and cotton bolls.

Part of the mint luster is still present.

**EF-40** *Typical*

OBVERSE: Light wear shows on tops of feathers. Hair shows wear but all details visible.

REVERSE: Light wear visible on bow knot, leaves, and wreath.

Traces of mint luster will show.



**VERY FINE** *Light to moderate even wear. All major features are sharp.*

**VF-30** *Choice*

OBVERSE: Curled feathers show very little detail. Hair above eye worn, with no details visible.

REVERSE: There is moderate wear on bow knot. Leaves and cotton bolls show a little detail.

**VF-20** *Typical*

OBVERSE: Curled feathers and hair near curls show slight details. Beads and LIBERTY clear.

REVERSE: Bow knot well worn. Slight detail visible in leaves. Some indentation remains on cotton bolls.



## THREE-DOLLAR GOLD PIECES — 1854-1889



**MINT STATE** *Absolutely no trace of wear.*

**MS-70** *UNCIRCULATED Perfect*

A flawless coin exactly as it was minted, with no trace of wear or injury. Must have full mint luster and brilliance. Any unusual die or planchet traits must be described.

**MS-65** *UNCIRCULATED Choice*

No trace of wear; nearly as perfect as MS-70 except for some small blemish. Has full mint luster and brilliance but may show slight discoloration. A few barely noticeable nicks or marks may be present.

**MS-60** *UNCIRCULATED Typical*

A strictly Uncirculated coin with no trace of wear, but with blemishes more obvious than for MS-65. May lack full mint luster and brilliance.

Check points for signs of abrasion: above eye, tops of feathers; bow knot, leaves.



**ABOUT UNCIRCULATED** *Small trace of wear visible on highest points.*

**AU-55** *Choice*

OBVERSE: There is a trace of wear on top curves of feathers.

REVERSE: Trace of wear visible on bow knot.

Three-quarters of the mint luster is still present.

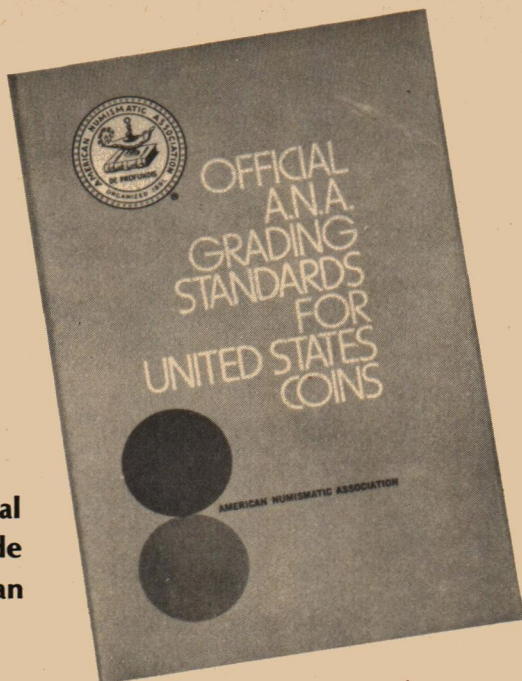
**AU-50** *Typical*

OBVERSE: There is a trace of wear on top curves of feathers and on high parts of hair.

REVERSE: Trace of wear visible on bow knot and tips of leaves.

Half of the mint luster is still present.

**Official  
ANA Grading Guide  
Released by Whitman**



At an official ceremony on November 18th at Western Publishing Company in Racine Wisconsin, three ANA officials—president Grover C. Criswell, governor Kurt Krueger, and public relations director Glenn Smedley—were on hand to receive the 1st finished copy of the *Official ANA Grading Standards For United States Coins*, which will be placed in the ANA archives.



ANA president Grover C. Criswell (l) proudly displays the first completed copy of the *Official ANA Grading Standards for United States Coins* presented to him by Gerald Slade (r), president and board chairman of Western Publishing Co.

A cooperative effort between the American Numismatic Association and the Whitman Coin Products division of the Western Publishing Co., the book was compiled as a labor of love by ANA member dealers and collectors, while preparation of the illustrations and actual production of the book was carried out by Western. While many numismatists contributed in varying ways and degrees to the final work, principal credit is due to Abe Kosoff, one of the hobby's most knowledgeable and respected professionals; Ken Bressett, manager of Whitman Coin Products and an authority on American coins; and Q. David Bowers, president of the Professional Numismatists Guild and a well known numismatic writer. Two members of the ANA board checked final copy and made some accepted recommendations for changes.



One of the most immediate and foremost goals of our museum is to exhibit a type set of United States coins in the best condition available. Our collection lacks a number of items, and duplicates are also desired in order to

display both obverse and reverse. Following is a partial list of our needs. Any member who would consider donating any of these coins is asked to contact Ken Hallenbeck, P.O. Box 2366, Colorado Springs, CO 80901.

<b>Half Cents</b>	1793 1794 - 1797
<b>Large Cents</b>	1793 Chain or Wreath type 1793 - 1796 Liberty Cap type
<b>Half Dimes</b>	1794 - 1795 Flowing Hair type 1796 - 1797 Draped Bust type, small eagle reverse 1800 - 1805 Draped Bust, Heraldic eagle reverse
<b>Dimes</b>	1796 - 1797 Draped Bust, small eagle reverse 1798 - 1807 Draped Bust, Heraldic eagle reverse
<b>Twenty Cent</b>	1875 - 1878
<b>Quarters</b>	1796 Draped Bust, small eagle reverse 1804 - 1807 Draped Bust, Heraldic eagle reverse 1854 - 1866 Arrows at date, no rays or motto reverse
<b>Halves</b>	1794 - 1795 Flowing Hair type 1796 - 1797 Draped Bust, small eagle reverse 1801 - 1807 Draped Bust, Heraldic eagle reverse 1838 - 0
<b>Silver Dollars</b>	1794 - 1795 Flowing Hair type 1795 - 1798 Draped Bust, small eagle reverse 1798 - 1803 Draped Bust, Heraldic eagle reverse
<b>Gold Dollars</b>	Type I, Type II
<b>Gold \$2 1/2</b>	Indian Head type
<b>Commemorative Gold</b>	
<b>Isabella Quarter</b>	

## Queen Elizabeth II Silver Jubilee Commemorative



The Lombardo Mint has produced a medal to commemorate her Majesty's Silver Jubilee. A portrait of her Majesty Queen Elizabeth II adorns the obverse while on the reverse of the medal is a crown with laurel leaves that signify glory. A large "25" with the words "Silver Jubilee" completes the legend.

The Queen Elizabeth II Silver Jubilee commemorative, is available in bronze at \$4.50; .999 silver, proof finish, at \$16.50; and in 24 kt. pure gold at \$350.

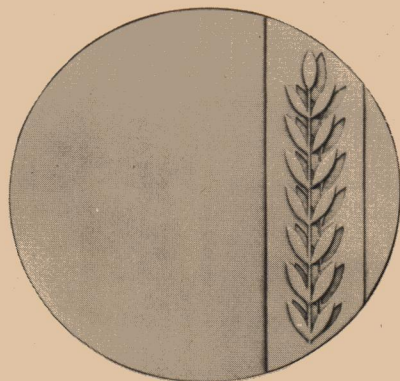
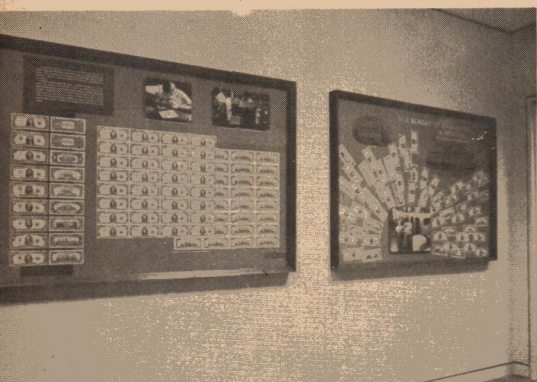
These medals may be ordered directly from The Lombardo Mint, P.O. Box 203, Sherbrooke, Quebec, Canada. Please include \$1 to cover postage and handling.



# Museum News and Views

*by Ken Hallenbeck, Curator*

In late November the ANA staff was delighted to see the completion of yet another gallery addition to the Museum of the American Numismatic Association. Lining the walls outside the staff offices are exhibits specially loaned by the Bureau of Engraving and Printing, displaying a face value of nearly \$80,000 in specimen and proof notes. Features in the display include large and small size \$10,000 bills and an uncut sheet of \$100 bills, and both paper money buffs and the general public are enjoying this visual story of how our paper money came to be.



A surprising discovery has been made in reviewing the contents of the ANA vault—a number of gold plated Past Presidents medals. Normally only bronze and .999 fine silver medals are stocked, and since the silver medals are

temporarily out of stock we are offering these gold plated specimens as a substitute at \$15 each. There are only 24, so if you are interested in one for your club's president please order as soon as possible.





tokens, official records only list George H. Durfee. This is possibly a die-cutting error.

The Durfee & Peck firm operated out of St. Louis, Missouri. They had trading posts at several forts, including the following locations I have been able to document: Ft. Rice, Ft. Stevenson, Ft. Buford and Ft. Sully. These forts were all

in Dakota Territory. The firm probably had stores in other Forts.

Durfee & Peck's stores didn't remain in any location for more than a few years. In most cases their license was revoked for price gouging or other infractions of regulations. Apparently this company's ethics left something to be desired! — D.E.S.

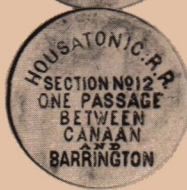
### Official United States Mint Report

Denomination	October		
	Prev. Total	October Total	Total
Dollars (non-silver)	33,195,000	3,761,000	36,956,000
Half Dollars	69,202,000	337,000	69,539,000
Quarter Dollars	506,006,371	61,703,000	567,709,371
Dimes	910,944,00	88,349,000	999,293,000
Five-cent pieces	703,214,000	55,203,000	758,417,000
One-cent pieces	6,481,456,742	700,489,000	7,181,945,742
1977 Proof Sets (SF)	2,204,893	250,903	2,455,796
Bicentennial 40% Silver Proof Sets	79,164	825	79,989
Bicentennial 40% Silver Uncirc. Sets	63,831	1,250	65,081

### Coinage Executed For Foreign Governments

Country	Denomination	Prev. Total	October Total	Total
Philadelphia Mint				
Peru	1 sol	2,100,00	—0—	2,100,000
Philippine	5 sentimo	1,088,00	—0—	1,088,000
New York Assay Office				
Panama	1 centesimo	10,000,000	—0—	10,000,000





tokens in 1966 when I found one in a Vermont antique shop. My curiosity aroused, I drove to the tiny town of Falls Village, Connecticut. There I met a 77 year old collector of railroad items who had lived in the area all of his life. His father had worked for the Housatonic Railroad, and he was familiar with the tokens. According to him they were issued for use by certain company employees only. These employees, called "section men", periodically had to walk along the track between two towns, inspecting and cleaning the track. They were given the tokens to ride the train back after completing the walk.

The tokens are brass, 41mm, with incuse lettering and blank reverses. All are alike except for the section number and town names. They were probably struck in the 1870's or 1880's. In addition to the five tokens illustrated, tokens are also known from section number 5 (between Hawleyville and N. Milford) and section number 9 (between Kent and West Cornwall). Tokens probably exist from other sections, and I would be interested in hearing from anyone owning one. Considering their use, there were probably very small quantities of each token struck; all are now extremely rare.

### Durfee & Peck

The names Durfee & Peck are well known to collectors of Indian Trader tokens, and the issues of this firm have been described and illustrated in earlier issues of *The Numismatist*. Following is another of their issues worthy of mention.

Although not especially rare they are, in my opinion, the most attractive of all Indian Trader tokens. They were struck in the 1870's by the famous die-sinking firm Scovill Manufacturing Company of Waterbury, Connecticut. Specimens exist in copper, brass, white metal and copper-nickel.

Illustrated are examples of the three reverses used on these tokens. The running buffalo is on the 25 cents tokens while on the 50 cents tokens is a sidewheel steamboat. (The firm owned a steamboat named G.H. DURFEE, no doubt used to transport merchandise to their stores; it was wrecked on the Missouri River in 1881.) The Indian riding horse is on the one dollar pieces.

The three denominations were issued both under the name E.H. Durfee and Durfee & Peck; both types are illustrated. It is interesting to note that although the name E.H. Durfee is on the





that the issuing company might have had some connection with the Panama Railway. This important line linking the Atlantic with the Pacific was opened on January 28, 1855; it ran from Colon to Panama City, a distance of 47.5 miles. The initial purpose of the railway was to

provide a route to California during the gold rush days.

Perhaps among our readers is a specialist in Panama numismatics who can supply additional information on Coll Brandon & Company and the tokens.

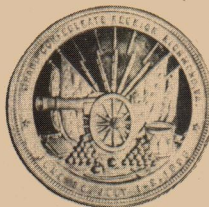
## 1896 Confederate Reunion

On June 30th, 1896, in the auditorium of the Richmond, Virginia Fair Grounds, the sixth annual Confederate Reunion was called to order by General John B. Gordon. This was no small event and the townspeople of Richmond, anxious to give the veterans a royal welcome, had gayly decorated their city with Confederate flags.

Crowds started arriving several days early, and by the opening day all lodges and hotels in the city were filled. Ten thousand cots were placed in the Exposition building for the veterans, and large numbers had to sleep out on the grass in the square.

Entertainment for the guests included Polk Miller and his Old South Quartette. The Ladies Confederate Memorial Literary Society held a reception at the "White House of the Confederacy" for Mrs. Jefferson Davis and various dignitaries, and Virginia Governor Col. Charles T. O'Ferrall, gave a reception for the veterans at his mansion.

The reunion ended on July 2nd with the grand parade. There were over



twenty thousand men in line, representing over nine hundred camps of Confederate veterans including some from every Southern state. With General Gordon as chief marshal and Maj. N.V. Randolph chief of staff, the parade started at First & Broad streets and marched through Richmond, ending at Monroe Park where the cornerstone for a monument to Jefferson Davis was laid.

The illustrated medal commemorating the event was struck in white metal and is 38mm. I can't recall seeing another medal portraying John B. Gordon, the Confederate Brigadier General who played a major role in the battle of Spotsylvania, one of the most savage struggles of the Civil War.

## The Housatonic Railroad Tokens

In May 1836 a charter was drawn for a railroad to run through western Connecticut. After numerous delays the line was finally completed, and on December 1, 1842, the Housatonic Railroad Company began operations. The main line of road ran north from Bridgeport to the Connecticut state line. The company also leased several small lines, including one running into the southwest corner of Massachusetts.

In the 1870's the company owned 79 miles of track and leased 47 more; by 1890 these figures had increased to a total of 190 miles. Financial reports for the 1880's indicate that this was a

profitable operation. The company also owned or leased several small railroads, namely the Berkshire Railroad, West Stockbridge Railroad, New Haven and Derby Railroad, Stockbridge and Pittsfield Railroad, and the Danbury and Norwalk Railroad.

In the railroad business, as with many businesses, the large companies tend to gobble up their smaller competitors. The end of the Housatonic Railroad came on July 1, 1892, when all its property was leased for 99 years to the New York, New Haven and Hartford Railroad Company.

I first became interested in these



# exonumia notebook

by David E. Schenkman  
and H. Joseph Levine

## Coll Brandon & Co.

During the nineteenth century the great popularity of token collecting caused some numismatists to have die-sinkers create rare varieties to enhance their collections. This was particularly true during the Civil War period, when indiscriminate mulings and off-metal strikes were the rule, not the exception. As if this wasn't enough, some additional varieties were made by striking tokens over U.S. coins. These overstrikes, all very rare, are eagerly sought by the collectors of today.



The tokens of Coll Brandon & Co. are all quite rare, and some certainly fall into that group described above. Warren Lloyd Plumer compiled a trial listing of tokens from Panama and the Canal Zone, and he lists specimens in copper and brass. He based this on descriptions from an unpublished work by O. P. Eklund at the American Numismatic Society, and he has not confirmed the existence of the brass token. In 1975 an

incredible set of these tokens, all in uncirculated condition, turned up in an old collection purchased by a coin dealer in the Washington, D.C. area. Not only were there two specimens in copper, but also an example in tin and two overstrikes; one over an 1851 U.S. large cent and the other over a Civil War token of John Matthews (Fuld N.Y. 630-AV). Illustrated here is the regular specimen, plus enlargements of both overstrikes. As can be seen, the overstrikes were done very carefully so the host coin could be plainly seen. Probably the copper tokens were intended for circulation, the others being made to the order of a collector; quite possibly the overstrikes are unique!

These well executed tokens are obviously of American manufacture. Most likely Coll Brandon & Company was an American firm operating in Panama. The town of Colon is located on the Atlantic coast of the country; it was founded in 1850, the first name of the settlement being Aspinwall. This was in honor of William H. Aspinwall, one of the builders of the Panama Railway. Although the name was eventually changed by an act of legislation to Colon (for Christopher Columbus, who visited Limon Bay in 1502), the original name lingered with the English speaking residents for many years. It is interesting to note that both town names are on the tokens.

The attractive train depicted on the reverse of the tokens leads me to think





## *featuring fakes*

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joined Hitler's Germany. But his dreams came to an end on April 28, 1945, when he was executed by Italian partisans outside the village of Dongo, near Como.

Now, jumping halfway around the world, you see at the top of this page a silver dollar-size piece which many claim to be only a concoction . . . and which just as many swear is a genuine coin which circulated in the "Burma Road" area during World War II as payment to natives and Chinese soldiers in building the Burma Road into China. 'Eduard Kann in 1953 listed it as his coin No. 939, yet I don't find it in any texts coming out of China.

Struck in extremely low relief, making it tough to photograph, the piece shows only a stag's head within a circle on one side . . . no legend, no maker's mark, nothing else.

On the other side's lower half are four Chinese characters translating, "Cheng (exact) - Yin (silver) - Yi (one) - Liang (ounce)." Above the Chinese is a line of Burmese which repeats the same thing. No hint of the issuer is apparent. You'd think that even if the piece only was a round, silver ingot, that the maker's mark would appear.

Some fifteen years ago I wrote to the British Army's finance authority and to that of the U.S. Army. Nobody in London recalled ever having heard of the piece, and my correspondent in Washington, D.C., replied that he'd served in that area at that time and they had paid the native laborers with cigarettes, food, and clothing since there was no place along that road where money would have been of use.

Recently I met one man, though, who said the piece actually had been used in the Burma area. I don't recall if he, himself had served there. Then, six or eight years ago two men from Southeast Asia showed up in Hong-Kong with two or three chests of shiny, uncirculated "stag" pieces which they sold in Hong-Kong as bullion.

Publications since 1953, which seem to have copied from Mr. Kann's book, state, "Necessitated by the exigencies of World War II, a special kind of tael (tsao-p'ing tael) was issued in about 1945 for paying Chinese troops operating then on the Yunnan Burma frontier, and within Burma, too." Might Mr. Kann have depended solely on what someone had told him?

So, as of now, I don't know if the piece is a genuine, circulating coin, or just a successful concoction. Do you?





# *virgil hancock's*

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Above is a coin which never was. It's a concoction made by a medal manufacturer in Italy, and sold in Italy as a medal.

Pictured on its obverse is the helmeted head of Italian newspaperman-turned-politician Benito Mussolini. Collectors of Italy's coins know that no coin was ever issued bearing Mussolini's likeness. However, this piece has been bought by many inexperienced collectors who assume it is an Italian coin.

There's a reason for the conclusion. In 1928, to celebrate the end of World War I, Italy did issue a dollar-size silver 20 lire coin bearing the helmeted head of King Vittorio Emanuele III, Yeoman 75. The reverse of the genuine No. 75 has been copied exactly on this fake. (Since the passage of The Hobby Protection Act, any specimens of this concoction which you import must have the word COPY incused into one surface. Otherwise, expect a visit from the FTC.)

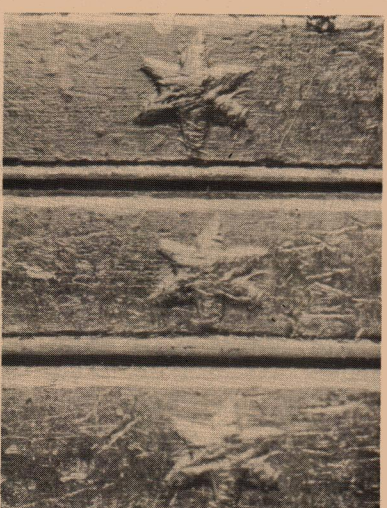
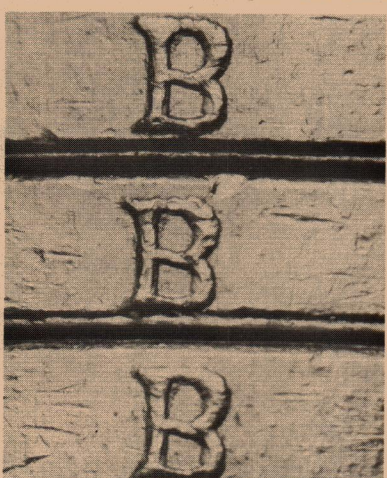
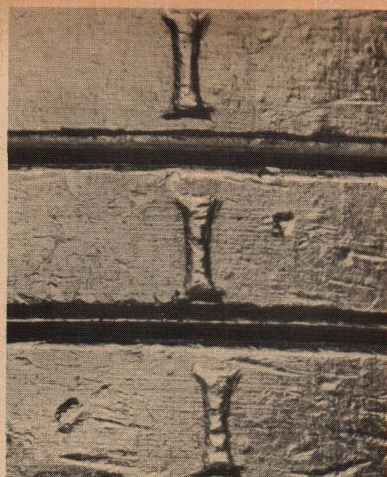
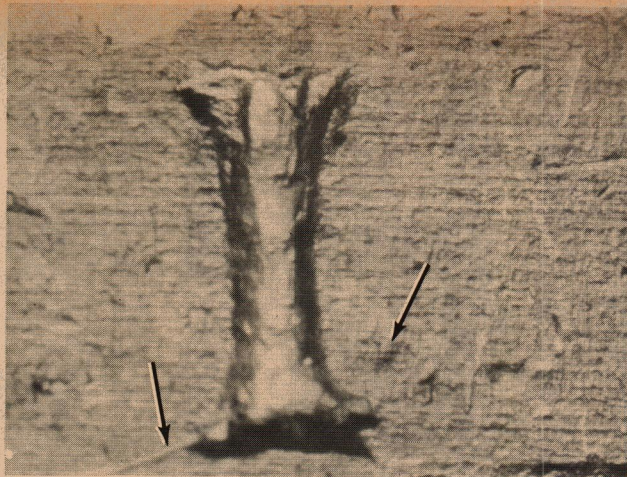
There's debate as to whether Mussolini really deserved to have had a coin struck with his likeness. Expediency seemed to mold his actions. Born 1883, lynched in 1945, Mussolini had a high IQ and an insubordinate temper. Qualified to be a teacher at age 18, Benito saw no future in that career and went to Switzerland. There, engaged in writing revolutionary propaganda, he was expelled from one Swiss Canton (state) after another, finally being bounced out of the entire Swiss Confederation.

Then he took a job on the Italian language Socialist newspaper in Trento (then a part of the Austria-Hungary Empire). In 1916, I'm told, his editor was hanged by the Austrians, and Benito scrambled out of Austria, nudged over the border by the Austrian authorities.

Back in Italy, he became an opponent of Italy's expansion into Africa, argued against "a vast Italy, but an Italy cultivated, rich, and free." Mussolini also argued for strict neutrality when World War I broke out. But, on May 15, 1915, he declared that either the king would take Italy into the war against Germany, or there would be a republican revolution in Italy. Nine days later Italy entered World War I.

By 1920 Mussolini again switched his political beliefs from socialism to fascism and, on October 31, 1922, he was head of Italy's government and now a successful advocate for Italy's expansion, both in Europe and in Africa. During World War II Mussolini





*Star between the letters E and P.*

*Third star left of the letter E.*



## St. Gaudens \$20 Gold Counterfeits

Collectors and dealers have been sending quite a number of St. Gaudens \$20 Double Eagles to ANACS for examination. Many of these high-quality counterfeits dated in the 1920's have the same imperfections and all appear to have the same collar defects. Those examined which have identical defects include pieces dated 1920, 1924, 1926, 1927 and 1928.

Most of the obvious flaws are reflected on the edge of the coin and the E PLURIBUS UNUM inscription, especially the first two words. A curved tool mark on the E radiates upward to the left from the right end of the center bar. Another tool mark, diagonally downward to the left from the lower left serif of the I and a raised "pimple" at the right of the I just above the lower right serif, also mar the coin's edge. The B has uniform tooling and depressions, the most obvious being a short mark to the

left of the letter directly opposite the upper side of the center crossbar. Many of the stars on the edge show identical tooling and damage. Most obvious are the third star left of the letter E and the star between E and P. Both have numerous tooling marks on and around them.

Though individually these counterfeit St. Gaudens \$20 Double Eagles could easily fool most anyone, collectively they can be spotted by identical characteristics.

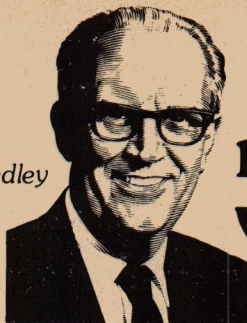
### E PLURIBUS UNUM

*The edge legend also includes three raised bar-like areas created by the use of a three-piece collar.*





by glenn b. smedley



## numismatic vignettes

■ Progress is a great thing — I'm all for it. My alma mater supplies electric power to most of northern Illinois. When I left it over 13 years ago it was building its first nuclear power plant; today more than a third of its output comes from that new fuel. And that new airplane, the Concorde, can get you across the Atlantic in only 3½ hours.

Our friends at Western Publishing Company in Racine, Wis., invited me to the first public showing of the new *Official ANA Grading Standards for United States Coins* on November 18. Being at my then home just west of Chicago, only 66 miles from Racine as the crow (or Concorde) flies, I accepted. Upon checking for a train, Amtrak's spokesman informed me that there is no longer train service into Racine — "Try the bus lines." Sure enough, Greyhound has two busses each way daily, Chicago-Racine.

So, I boarded the Burlington-Northern train in LaGrange at 5:40 a.m., had sixty minutes to traverse the Chicago Loop for the 7:15 bus and arrived in Racine at 9:45.

Along with several other guests I was given an interesting tour of Western's main plant, saw the new book and was treated to an excellent lunch. While visiting with Neil Shafer in the afternoon, a call came from a California dealer to double his first order for 750 of the new grading books.

The return to LaGrange was uneventful but just as tedious as the morning trip north. Left Racine on Greyhound at 4:50 p.m., arrived in Chicago Loop at 7:30,

crossed to Union Station and waited for the 8:30 B-N train to LaGrange. Arrived at 9:01 p.m., 15 hours and 21 minutes after leaving in the dawn's early light. Actual travel and waiting time enroute was 8 hours and 16 minutes to get 66 miles away from home and return, a distance that the Concorde travels in about 6 minutes.

As stated, I'm all for progress but did wish a little of it had been available for my trip to Racine.

■ Borrowing Jay Guren's phrase, another tall tree has fallen in the numismatic forest. I refer to the November 15 death of M. H. Bolender, esteemed numismatist and dealer. You may be interested in the following excerpt from one of his late auction catalogs as an insight into the man apart from the dealer.

"To friends who wished me a good recovery from my heart attack of over two years ago, I can report that I am feeling the best since before the attack on Christmas eve of 1951. Going back to the hobby, I have seen its remarkable growth in this country over the past 47 years that I have been collecting, and because our hobby has so much merit and interest, the number of collectors will increase tremendously in the future. Therefore, prices on most items cannot help but go up. When certain series become too high for average collectors, many will go into different fields of collecting, where costs are more reasonable."

Yes, Mr. Bolender was a good prophet.



can be . . . and has been . . . manipulated through "block voting."

Under the present "loaded" top-seven system, candidates can receive a minority of the votes and yet run as high as 4th out of 17 candidates!

Is is unrealistic to say that nobody will run against a strong vote-getter incumbent. There's no incumbent who can't be unseated if the right candidate with the right stand on an issue comes along and files for the incumbent's seat.

So many representative governing bodies (especially in the Midwest and West where numbered seats are common) can't be all wrong! So let's give it a try.

### **Argument opposed to . . .**

The present election system provides

that those seven candidates who receive the most votes are elected to the board.

The result of proposed numbered or designated seats could be:

Candidates have chosen which of the seven seats to run for, and the four strongest candidates all could choose to run for Seat No. 1, each receiving seven thousand votes. Only one candidate could be elected. One candidate is the only candidate to file for, say, Seat No. 2. With no competition, being the only one to run for Seat No. 2, he might receive only 2,000 votes. So there we have one candidate on the board with 2,000 votes, and three candidates who received 7,000 votes not elected.

The membership would prefer to have the candidates with 7,000 votes on the board rather than one that receives only 2,000 votes.

## **Saratoga Battle Commemorated**

The Battle of Saratoga Bicentennial Commemorative Medal has recently been issued to members of The American Bicentennial Commemorative Society. The commemorative honors the crucial American victory at Saratoga on the 200th Anniversary of that historic event, and is the 32nd commemorative issued by the Society.

Christine Normart has designed and sculptured this important work of art. The obverse portrays the British surrender, while the symbolic reverse allegorically depicts the American victory.

The Society issues one new commemorative medal each month throughout the Bicentennial era, minted by Medallic Art Company. One proof of each commemorative is minted in silver or bronze exclusively for each member of the Society. The original issue price of each solid sterling silver proof is \$15, while the solid bronze proofs are priced at \$9 each. A total of 76 medals will be issued in all.

Information on becoming a member of The American Bicentennial Commemorative Society may be obtained by writing to Jack Hamilton at Society headquarters Box 1776, Springfield, PA 19064.





Terms of ANA president and vice-president remain at two years. Presidents never again may run for president nor for vice-president, but may run for governor.

For nearly two centuries U.S. senators have been elected on staggered terms. Many city councils, county and state boards, also serve on staggered terms. In organizations, these are but a few electing to staggered terms: American Bar Association, American Chemical Society, American College Testing Program, American Philatelic Society, and the Society of Philatelic Americans.

The best recommendation for staggered terms is that they do work!!!

#### Argument opposed to . . .

The proposed staggered election change is said to be needed to guarantee that there always will be some experienced governors on the board. While it is conceivable that a majority of a board could not or would not be re-elected, recent elections do not support such a possibility resulting in the election of an inexperienced majority. The record of new faces from the ANA elections of governors from 1957 to date are:

1957	1959	1961	1963	1965		
2	2	2	5*	4		
1967	1969	1971	1973	1975	1977	
3	3	3	2	4	2	

(\*The board was increased from seven to nine members in the 1963 election.)

As seen above, ANA is retaining an experienced majority on the board under the present system.

"Seat" No.	Elected in...	Expires in...	Elected in...	Expires in...	Elected in...	Expires in...
1 2 3 4	1979	1983	1983	1987	1987	1991
5 6 7	1979	1981	1981	1985	1985	1989

#### Argument in favor of . . .

EXAMPLE: Two candidates have opposing views on a major matter. Heretofore, via the outmoded "top seven" system of electing governors, both those two candidates have been elected, thereby each canceling the other's vote on the question.

For a precedent for elections every two years, we have the U.S. House of Representatives.

#### For Specific, Numbered Seats on the Board . . .

Sponsor: Virgil Hancock

**RESOLVED:** That Section 12(a) of Article VI of the Bylaws of the Association be created to read as follows:

Section 12(a). Commencing with the election of 1979, a candidate for Governor shall stand for election and shall be listed on the ballot for one of seven numbered governorships. A nominated candidate shall, in accepting nomination in the manner described in paragraph (5) of section 1 of this Article, declare candidacy irrevocably for one of the numbered governorships for which election is to occur in that year and shall be listed on the ballot in accordance with such declaration.

**AND RESOLVED:** That Section 12 (b) of Article VI of the Bylaws of the Association be created to read as follows:

Section 12 (b). To provide for a transition from two year terms to four year terms, and to attain the staggered election of Governors, the following interim elections shall take place: In the 1979 election, Seats No. 1, 2, 3, and 4 shall be filled for a term of four years, and Seats No. 5, 6, and 7 shall be filled for a term of two years. Upon expiration of each of the foregoing terms, a like number of Governors shall be elected for four year terms.

**FURTHER RESOLVED:** That Section 11 (b) Article VI (as proposed) be repealed.

The modern, enlightened numbered seat method will pit the two candidates with opposing views against each other. That, for the first time in ANA's history, will give the ANA members a clear choice, to make themselves heard on an issue.

The undemocratic "top seven" system



## Amendments to the Bylaws to be Proposed

Virgil Hancock, ANA governor and immediate past president, has announced that he will submit three bylaw change proposals to the board of governors at its midyear meeting in February. The three proposals were previously considered by the board, but failed to win a majority. Concisely stated, the three proposals are:

1. To clarify the status of ANA appointed officers as distinguished from ANA staff employees who heretofore have been lumped together under the title "Appointed Officers."
2. For staggered terms of office for ANA governors.
3. For specific, numbered seats on the ANA board.

### For Clarifying the Status of ANA Staff Employees . . .

Sponsor: Virgil Hancock

**RESOLVED:** That the title of Article VIII be changed to read "Staff and Appointed Officers - Duties" and that a subhead "Staff" appear immediately before Section 1, and that a subhead "Appointed Officers" appear immediately before Section 6.

### For Staggered Terms . . .

Sponsor: Virgil Hancock

**RESOLVED:** That Section 11 of Article VI of the Bylaws of the Association be created to read as follows:

Section 11(a). The President and Vice President shall be elected biennially to serve for two years. Governors shall be elected in biennial elections to serve staggered terms of four years.  
(b). To provide for a transition from

### Argument in favor of . . .

This proposed change is a precautionary measure. Some courts have held that statements made by an officer of a corporation (and ANA is a corporation, chartered by The Congress) are binding upon the corporation. It could not have been the intent of the framers of ANA's Constitution that an employed editor, advertising manager, librarian, and museum curator should have officer status nor speak as an officer of ANA.

### Argument opposed to . . .

ANA has gotten along all these years with giving a staff employee the title of "Appointed Officer," and there exists the possibility that staff employees now listed as "Appointed Officers" might feel they were being demoted by no longer being listed as "officers," and thus a lessening of esprit de corps might result.

two year terms to four year terms, and to attain the staggered election of governors, the following interim elections shall take place: In the 1979 election the four candidates receiving the highest number of votes shall serve for four years, and the three candidates receiving the next highest number of votes shall serve for two years. Upon expiration of each of the foregoing terms, a like number of governors shall be elected for four year terms.

To begin in 1977	Elected in...	Expires in...	Elected in...	Expires in...	Elected in...	Expires in...
Top four highest votes	1979	1983	1983	1987	1987	1991
Three next highest	1979	1981	1981	1985	1985	1989

### Argument in favor of . . .

Elections will be held every two years, as at present. Staggering the expiration

years for terms of governors will guarantee that there always will be some experienced governors on the board.



tinople mint, third officina. Is the coin heavily encrusted? Yes, but then most Byzantine coins are. However, there remains enough visible to be reasonably assured of the above attribution. On the obverse may be seen two seated rulers having a nimbus (halo) around each head. Sear identifies it as SB 360.

From the true numismatist's point of view, what are the most desirable of the numerous types of Byzantine coins? The answer is those that are regnally dated, as is Lee's. The Byzantine empire lasted for one thousand years, but regnal dating occurred only between AD 537 and around 700, less than two hundred years. And even here the vast majority did not carry dates. With the opportunity to pin-point the exact year of minting (actually one of two touching years) and much other information available, these regnally dated coins are the most desirable for purposes of study. For this reason regnally dated coins will be awarded to all juniors for coin No. 8.

However, earning coin No. 8 does not end the awards. For completing both portions of the RCP, a bonus coin will be given. As described in recent issues of YNN, juniors may choose from the following:

1. A Chi Rho Christogram (first two letters of Christ in Greek) of the late fourth century.
2. A Constantine commemorative coin showing Romulus and Remus being suckled by the she-wolf.
3. A Centenionalis of Constans showing the Emperor guiding the ship of state.

But more is still to come. All completing the program will be awarded a book on numismatics. Details are not complete for this bonus award, but when firmed, past earners will be sent the book. For the present all will receive a copy of a reprint of the 1974 Heath Literary Award winning article, "The First Twenty-eight Anno Domini Dated Coins."

Are you a new member of the ANA? Are you confused about how you can earn Roman and Byzantine coins? Can you, too, earn eight of these coins? Of course you can, but you can't do it

overnight. It took Lee two years to accomplish the work that he has done, and a third year would be par for most juniors. To get full information on participating in the Roman Coin Project, write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Recent earners of Roman and Byzantine coins are:

#### **EIGHTH COIN EARNER:**

(Indicates completion of both the Basic and Advanced RCP.)

No. 1 - Lee S. Minshull, Ann Arbor, Mich.

#### **SIXTH COIN EARNERS:**

(Sign 3 new ANA members.)

Larry Gentile, Jr., New Rochelle, N.Y.

Leonard H. Hecht, Holliswood, N.Y.

#### **FOURTH COIN EARNERS:**

(Indicates completion of the Basic RCP. Recipients also receive a copy of *Head's Handbook of Greek and Roman Coins.*)

No. 42 - Donald Brown, Jr., Townsend, Maine

No. 43 - John L. LaRocco, College Point, N.Y.

#### **THIRD COIN EARNERS:**

David Weyant, Calgary, Alberta, Canada

Patricia J. Kang, Birmingham, Mich.

Scott Graham, Kirkland, Quebec, Canada

Joe Poanessa, Warren, Mich.

Michael McGowan, Villa Park, Calif.

Louis Halperin, Hollywood, Fla.

Jim Precuch, Manchester, N.H.

#### **SECOND COIN EARNERS:**

David Weyant, Calgary, Alberta, Canada

Patricia J. Kang, Birmingham, Mich.

Dwayne Gettleman, Otisville, Mich.

Scott Graham, Kirkland, Quebec, Canada

Joe Poanessa, Warren, Mich.

Michael McGowan, Villa Park, Calif.

Louis Halperin, Hollywood, Fla.

#### **FIRST COIN EARNERS:**

David Weyant, Calgary, Alberta, Canada

Bruce Noe, Plainville, Conn.

Patricia J. Kang, Birmingham, Mich.

Joe Poanessa, Warren, Mich.

Louis Halperin, Hollywood, Fla.

Of the eight coins that can be earned, perhaps the most significant to award is coin No. 6. Its earning signifies that the recipient has signed *three* new members to the ANA. Many adult members can go through a lifetime without bringing in a new member, so for a junior to sign three is both a pleasing and a useful accomplishment. Remember, the future of the ANA is fully dependent upon obtaining new members. So hats off to Larry Gentile and to Leonard Hecht.





Fig. 12

frequent fare increases that the Transit Authority does not want to divulge mintage figures for its tokens.

The least known fare token of the NYCTA is the Aqueduct Special Token which, with the exception of its 28mm diameter, has the same description as the Authority's other tokens. The Aqueduct Special is a train which runs from midtown Manhattan to the race track on the right-of-way in the borough of Brooklyn. The track is open from November to April each year.

This token, NY 630 AP (Fig. 12), was placed in use in November 1966 at the price of 50¢. The fare is now one dollar. The token has only one variety, a condensed G as shown in Figure 12. The mintage and manufacture would not be divulged by the Authority according to them for reasons of security.

With the next fare increase there is talk of a new, solid 20mm token, or even of switching back to the old 16mm token. Only one thing is sure, only the vecturists will be happy about it!

## Roman Coin Project

by David R. Cervin, ANA 65523

There have been many firsts in the Roman Coin Project—first to earn a Roman coin, Mark R. Toper, Pennington, N.J.; first girl to earn a Roman coin, Sandra Sedo, Dearborn, Mich.; first from a foreign country to earn a Roman coin, Rob Stevens, Hamilton, Ontario; first to earn four coins and thereby complete the Basic RCP, Mark R. Toper; first to earn a Byzantine coin (#5), Mark Hotz, Pikesville, Md.; first to earn two Byzantine coins, Albert W. Mayers III, Melrose, Mass; first to earn coin #7, Bradford Grab, Bridgeport, NJ.

These are key first earners in the Roman Coin Project. Now for the big one: the first to complete the *Advanced RCP*, emblematic of earning four Byzantine coins, or numbers 5,6,7 and 8 in the overall program. The honoree: Lee S. Minshull, Ann Arbor, Mich. Lee completed his 500 words in the November *The Numismatist* with the article, "A Summer Job with the ANA." This article was 350 words long. Actually, the August issue carried a 1200 word article co-written by Lee with four other juniors, and because rules were not precise at the time, he was then awarded a

Byzantine coin. However, he could only take credit for one-fifth of the article (240 words), so recognition for earning coin No. 7 had to be withheld until the 350 words appeared in the November issue. Lee had already earned coins 5 and 6, so he exhibited all seven Roman and Byzantine coins at the ANA Convention in Atlanta. He has now earned coin No. 8 and is the first junior to achieve this coveted goal.

For coin No. 8, Lee was awarded one struck by Justin II and wife Sophia, AD 565-578, which was struck in regnal year 8, or AD 572/73. It is from the Constan-



have the same obverse and reverse legend—

Obv.: NEW YORK CITY TRANSIT AUTHORITY around NYC

Rev.: GOOD FOR ONE FARE around NYC.

The first issue—NY 630 AN (Fig. 5)—is solid. The major types were minted by Osborne Coinage Co. which have a circular G in GOOD (Fig. 6) and Scoville Mfg. Co. which have a G with a square lower right corner (Fig. 7). The three varieties of each type are —

- a. NYC in center smooth
- b. NYC in center mottled
- c. Inferior rim, cannot be stacked

There were 4 million tokens minted by Osborne and 7 million minted by Scoville; of these 11 million tokens, only 3 million were smooth surfaced.

These tokens were issued solid because of the short time that the Authority had to get them into use. NY 630 AN was used only from June to September 1953 when it was replaced by NY 630 AO which has the stencil cut out on the “Y” (as originally ordered).

There are four varieties of NY 630 AO (Fig. 8):

- a. Osborne Coinage Co., circular G (Fig. 6)
- b. Scoville Mfg. Co., square right corner G (Fig. 7)
- c. Meyer and Wenhe, arrow G (Fig. 9)
- c.1 - normal T in Transit
- c.2 - short T in Transit

The mintages were 4.5 million, 2.5 million, and 23.5 million respectively.

NY 630 AO remained in circulation, first at 15¢, then at a 20¢ fare until 1970. On January 4, 1970 a new 23mm token was placed in use due to a fare increase to 30¢. The new token NY 630 AS (Fig. 10) is brass, “Y” stencil cut out, and the now familiar legend. It has three varieties—

- a. Roger Williams Mint, condensed G (Fig. 11)
- b. Osborne Coinage, circular G (Fig. 6)
- b.1 - 64 points of scrollwork
- b.2 - 128 points of scrollwork

The fare has since been raised twice, in September 1973 to 35¢ and in January 1975 to the present 50¢. It is due to these

**G G G G**

Fig. 6

Fig. 7

Fig. 9

Fig. 11

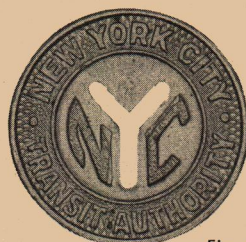


Fig. 8

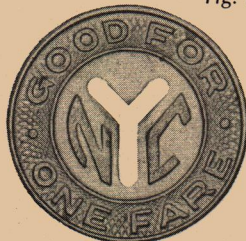


Fig. 10

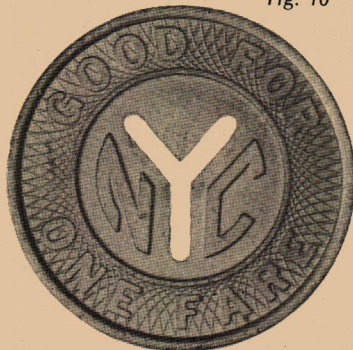






Fig. 4



Fig. 5



*All medals and tokens  
are illustrated twice actual size*

Surrounding the token's IRT symbol is "Interborough Rapid Transit Co." "Good for One Fare" surrounds the symbol on the German silver token's reverse. These are listed as NY 630 U in Atwood's Catalogue of United States and Canadian Transportation Tokens. (Fig. 4)

Since the Supreme Court ruled against the IRT for the 7¢ fare the tokens were placed in storage until 1943 when a large sum was sold to the Hudson and Manhattan Railroad to be melted down for its own token. In 1948 the remaining stock of 630 U was sold by the NYCTS for scrap. These tokens were never used and are scarce today.

In 1953 when the New York City Transit System was under the control of the Board of Transportation, it was ordered to dissolve. The New York City Transit Authority was formed and raised the fare to 15¢.

A great rush was made to strike and issue tokens at this time, but the job finally fell to designer Louis A. Schineller. Here is how he remembers it:

"It is true that I drew up the small token. I was then under the direction of my superior, Mr. Cameron A. Reed, then head of Maintenance of Way. He has since retired and passed away. I was given an assortment of tokens from various cities and was directed to produce a drawing for the new New York City Transit Authority. Of course I had to follow, like everything else, a rigid set of specifications. These were as to size, type of metal, weight, and punch marks. Not to throw bouquets at myself, but Mr. Reed said I was his chosen boy for the job."

Louis Schineller is now in his 70's and lives quietly in the borough of Brooklyn, N.Y. He received no special benefits for the token design and has been unrecognized until this author came along and delved into the depths of the files at the Transit Authority. Unlike coin collecting where everyone knows who designed what, the vecturist knows designers for only one or two of the many thousands of tokens he studies.

There are two major types of 16mm NYCTA fare tokens and a total of ten varieties. All the tokens are brass, and all



female figure representing New York City. On the lower left is a subway train entering a station on a curve (the original City Hall station of the IRT).

The reverse has a laurel wreath surrounding the seal of the City of New York at its top and "CITIZENS BANQUET" on a ribbon just below (thus telling where the medals were given out). Center is a tablet which is inscribed, "COMMEMORATING THE SIGNING OF THE CONTRACTS FOR THE DUAL SUBWAY SYSTEM OF GREATER NEW YORK APRIL, 1913." This medal was minted by the Whitehead & Hoag Co. of Newark N.J., though no mintage figures were recorded.

The second medal (Fig. 3) depicts Mercury overlooking a view of the new elevated structure on which the subway will ride in the borough of Queens. The river represents the East River and under the river are two trains, one entering, the second leaving the tunnel portal in Queens where these medals were given out during the ground breaking ceremonies.

The reverse has a laurel wreath encompassing the seal of the City of New York, a blank ribbon, and in the center a tablet which is inscribed, "IN COMMEMORATION OF THE COMMENCEMENT OF CONSTRUCTION WORK ON THE DUAL SUBWAY SYSTEM IN THE BOROUGH OF QUEENS NEW YORK CITY JUNE 7th 1913". The commemoration ceremonies were held in Long Island City, Queens.

As the fare was five cents, there was no need for a token. In 1928 the Interborough Rapid Transit Co. was beginning to feel the rising construction costs, so IRT President Frank Hedly petitioned the City and State for a fare increase. He was denied, but when Mr. Hedly went to the Supreme Court, things were looking so good for the company that the IRT went on the line and ordered 2 million tokens each from the Johnson Fare Box Company of Chicago and the Scoville Mfg. Company of Waterbury, Conn. The Meyer & Wenthe Company of Chicago minted 2,002,117. These six million tokens were received in New York City by December 1928.

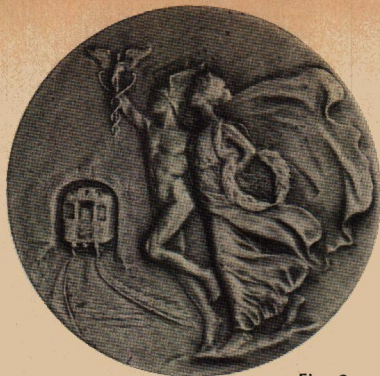
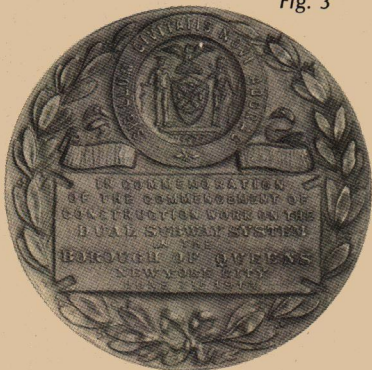


Fig. 2



Fig. 3







Taken in June, 1912, when work on the new Grand Central Terminal was nearing completion, this picture shows construction of two levels of track below street grade, looking south along Park Avenue from above 50th Street.

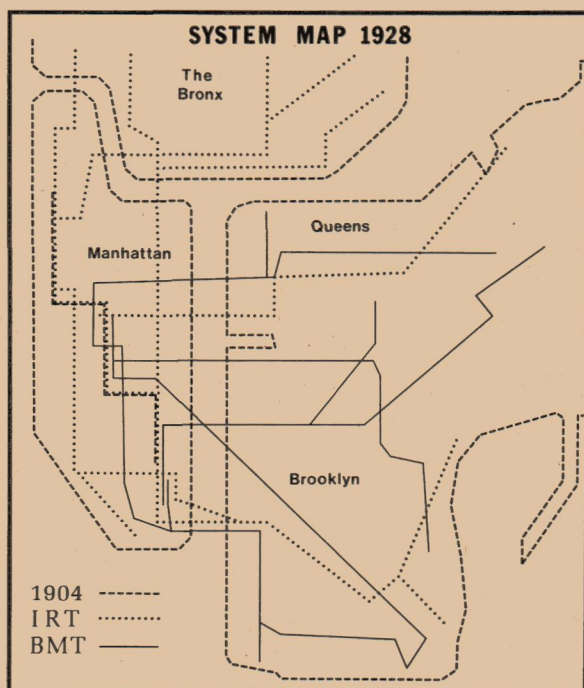


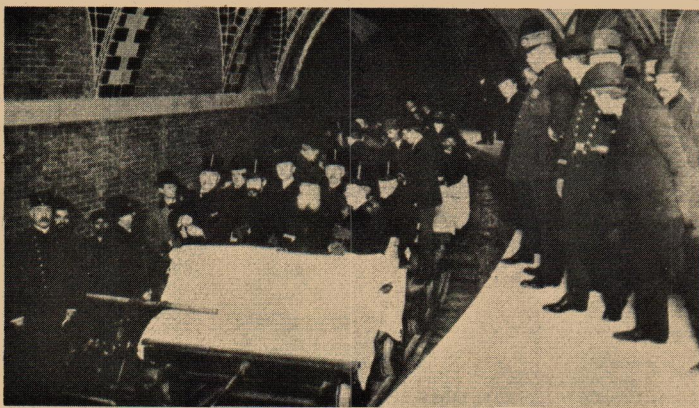
Fig. 1



# FEATURING *YOUNG* *N*UMISMATISTS



George S. Cuhaj was born in Long Island City, N.Y. on January 8, 1960. He is a graduate of Brooklyn Technical High School and is presently attending New York City Community College, Brooklyn Campus, Dept. of Graphic Arts and Advertising Technology. George is the Junior Numismatic Correspondence Club of America Librarian, CYN Area Director, and member of numerous other numismatic organizations.



*In January, 1904, Mayor McClellan, at right in front row, seated next to Alexander E. Orr, president of the Rapid Transit Commission, set out on an inspection tour of the first completed section of the new subway system.*

By this time the City had constructed its own subway, the Independent System (IND). With all three lines in operation, it was clear that a merger was needed, but this became a reality only after 10 years of court fights, when in 1940 the New York City Transit System was formed as a part of the Board of Transportation. The fare was increased to 10¢ and free transfers between lines were instituted.

The 10¢ fare lasted until 1953 when on March 23, the New York City Transit Authority was created and began, effective June 15, to operate all transit lines owned by the City at a 15¢ fare. (Now the fare is 50¢ and the NYCTA is part of the State controlled Metropolitan Transportation Authority.)

The Dual (IRT-BMT) Contracts were signed to split the proposed routes between the Interborough Rapid Transit Company and the Brooklyn-Manhattan Company. These contracts were to ultimately produce much of today's rapid transit system. As you can see by the map (Fig. 1) the lines of the new routes snaked all over Manhattan, and over bridges and under water to the boroughs of Brooklyn, Queens and the Bronx. Construction of these lines began in 1913 and all routes were in operation by 1934.

The first bronze medal (Fig. 2) issued for the Dual Contracts has on the obverse a nude Mercury holding in his outstretched arm a caduceus, representing speed and safety. He is guiding a



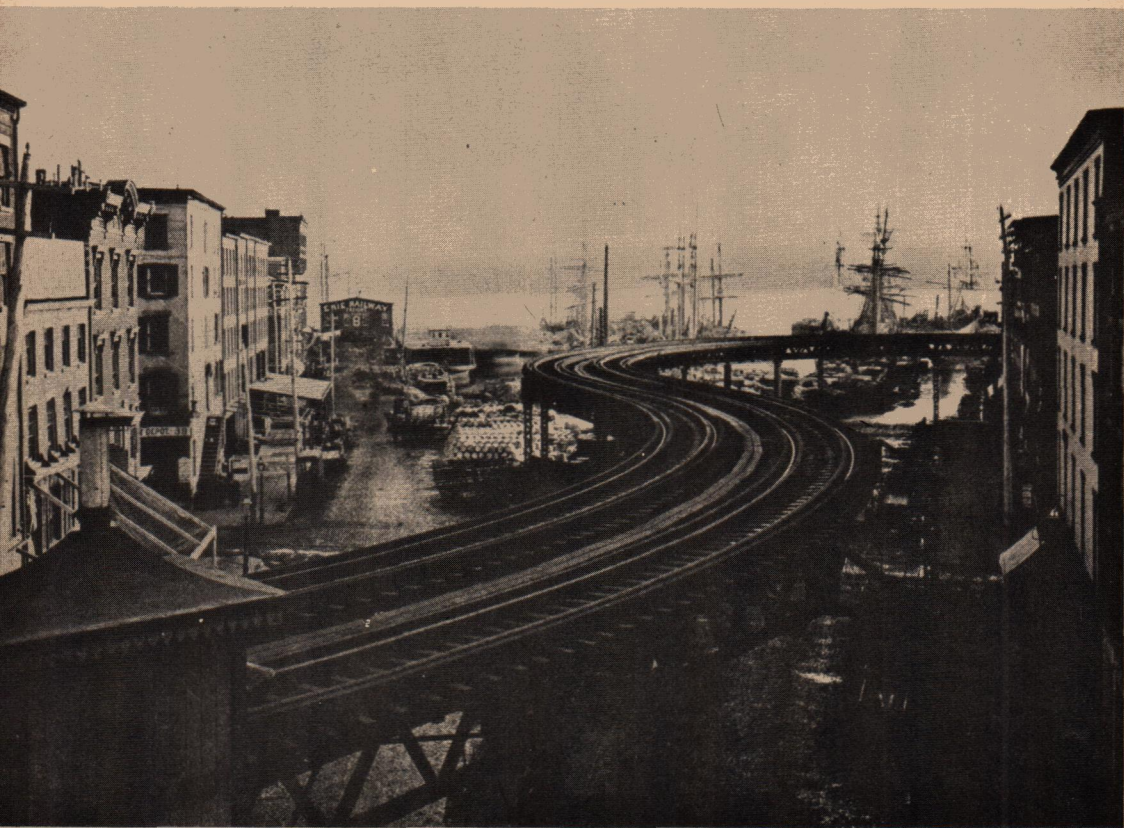
**P**roposals for underground railroads in New York City were made as early as the 1850's, and an experimental "pneumatic" subway, several blocks long, was actually built and operated for a couple of years in the early seventies. But the influential wealthy of the city were afraid that their buildings would collapse from any digging beneath them; so unable to go under the ground, the city went up. Elevated railroads were built radiating from the Battery out to Harlem River. Belching sparks and smoke and sending drops of water and oil on those below, the trains rattled up and down tracks at an alarming speed of thirty miles per hour.

It was not until 1900 that construction began on New York's first real subway, and on October 27, 1904, the first of New York's three subway systems was opened. The Interborough Rapid Transit Company (IRT) operated from City Hall in lower Manhattan to 145th Street in the northern tier. After the success of

the IRT, the Brooklyn-Manhattan Transit Company was formed and it also received a contract to build a subway.

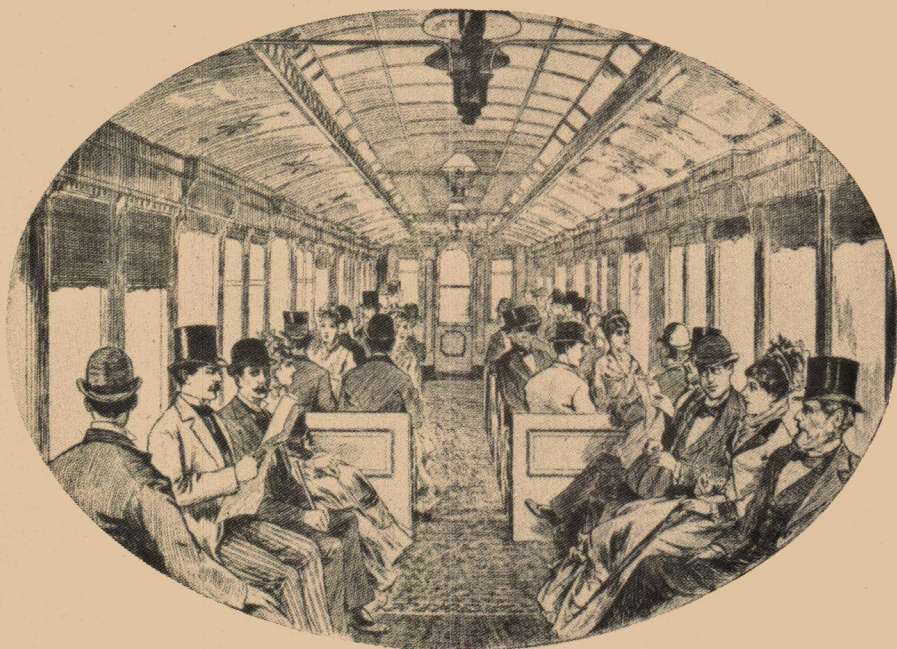
To avoid the repetition of lines in the city, the City of New York and the IRT-BMT in the Spring of 1913 made an arrangement to build jointly over 200 miles of rail and to operate it for 50 years, after which title would be transferred to the City. This all sounded good and was, at least until the 1930's, when both companies fell into receivership.

*Taken in 1879 from a building in Pearl Street, the famous snake curve of the El tracks at Coenties Slip is seen.*





# MEDALS AND TOKENS



## OF THE NEW YORK SUBWAY SYSTEM

by  
George S. Cuhaj  
J-78301



<sup>6</sup>*Ibid.*, pp. 1-3.

<sup>7</sup>*Ibid.*, p. 1.

<sup>8</sup>U.S., *Congressional Record*, 87th Congress, 1st Session, (USGPO, 1961), p. 5914, p. 10677 ; *Senate Reports*, pp. 1, 8-9.

<sup>9</sup>*Senate Reports*, p. 8.

<sup>10</sup>*Congressional Record*, p. 5914.

<sup>11</sup>*Ibid.*, p. 8150.

<sup>12</sup>*Ibid.*, p. 7959, p. 10676.

<sup>13</sup>*Ibid.*, p. 10832.

<sup>14</sup>*Ibid.*, p. 11961.

<sup>15</sup>*Annual Report of the Secretary of the Treasury on the State of the Finances, for the Fiscal Year ended June 30, 1961* (USGPO, 1962), p. 189.

<sup>16</sup>*Ibid.*

<sup>17</sup>*Congressional Record*, p. 10677.

<sup>18</sup>The tables were compiled from photocopies of handwritten Treasury ledgers graciously supplied by Anthony R. Torrice, Acting Assistant Director, Accounting Operations, Department of the Treasury, Fiscal Service, Bureau of Government Financial Operations.

<sup>19</sup>William P. Donlon, *United States Large Size Paper Money, 1861-1923* (Des Moines, Iowa, 1976), p. 135.

<sup>20</sup>*Annual Report of the Bureau of Engraving and Printing*, (USGPO), fiscal years 1887 to 1926.

<sup>21</sup>Public Law 87-66.

<sup>22</sup>*Congressional Record*, p. 5914.

## Zulu Nation Medal Struck by Roger Williams Mint



Roger Williams Mint of Providence, Rhode Island, has been commissioned to mint the official medal of the Zulu Nation commemorating the wedding of the Zulu kingdom's King Goodwill Zwelithini to Princess Mantfombi, 21 year old daughter of King Sobhuza 2nd of Swaziland.

This limited edition medal was designed and sculptured by Roger Williams Mint to the specifications authorized by representatives of the Zulu government. On one side of the sculptured medal there is a highly detailed portrait of the King and Queen; on the other, the Zulu Royal Coat of Arms emblazoned with regal lions and spears.

Ira Urbach, vice president of marketing for Roger Williams Mint, pointed out, "This is the first time that we at the Mint have been commissioned by a kingdom to design and strike a medal of such notable significance to two nations. We have taken particular pride in its design and tooling to produce a commemorative medal worthy of the linking of these two great African Nations." From a historical perspective, over the past 200 years the Zulus have sought an alliance with neighboring Swaziland, a move that would fortify their position of strength within the African structure. In June of 1977, through this marriage, this alliance of two growing African nations was achieved. Today the Zulu Nation numbers 5.8 million, and while great forces have been at work creating changes in Africa, the Zulus have maintained their own deeply rooted heritage, perhaps more tenaciously than any other group in Africa, retaining their own customs, tradition and language.

The medal thus becomes a historic symbol of an African event more than 175 years in development. It is minted by Roger Williams Mint in 1 1/2 inch diameter in bronze (\$5.95 ea.), .999 fine silver (\$24 ea.), and 14 karat gold (\$225 ea.) and can be obtained directly from Roger Williams Mint who serves as an official agent for the Zulu Nation. Inquiries should be directed to 400 Charles Street, Providence, RI 02904.



Silver Certificates (all Series) are listed as outstanding, but even if twice this amount exists, we can easily see the gross inaccuracy of the outstanding figures before the implementation of section 6c, and the relative uselessness of the outstanding figures on present-day ledgers. In other words, we must rely on records of observation, production statistics, and Treasury issue records (if available) to arrive at the scarcity or abundance of the classes and series of Old Series currency of the lower denominations (\$1 through \$100).

The high denominations, such as the \$500, \$1000, \$5000, and \$10,000 notes, must be treated a little differently. They were usually produced in smaller quantities than the lower denomination notes, and seldom saw circulation with the general public due to their high face value; instead they were used by banks and clearing houses. Because of this, a more accurate tabulation can be made about the availability of these practically unseen notes.

However, even the high denominations were subject to write-offs and as a result have caused misinterpretations to occur in numismatic writing. For example, a current edition of a standard reference book on U.S. paper currency uses the official Treasury records of December 31, 1965 as a source to indicate the number of high denomination notes outstanding. Listed as outstanding are five \$1,000 Treasury Notes of 1890; ten \$1,000 National Bank Notes; and six \$500 National Bank Notes. These were all, however, affected by section 6c of the Old Series Currency Adjustment Act — twenty \$1,000 Treasury Notes of 1890 were written-off, leaving 5 as outstanding on current Treasury ledgers; eleven \$1,000 National Bank Notes were written-off, leaving 10

pieces as outstanding; and one hundred and sixty-seven \$500 National Bank Notes were written-off, leaving 6 pieces as outstanding on the ledgers (refer to the appropriate table). This is another example of factor number 5.

Before concluding, it must be stated that all U.S. Old Series currency is scarce. Gem or superb examples are a real challenge to locate, and for some denominations of issues only circulated examples are known, while there are denominations of issues where there are no known survivors.

In retrospect, and by the thoughtful foresight of the authors of the Old Series Currency Adjustment Act, we are indebted to section 10 of the Act:

In order to provide a historical collection of paper money currency issues of the United States, the Secretary of the Treasury is authorized, after redemption, to withhold from cancellation and destruction and to transfer to a special account one piece of each design, issue, or series of each denomination of each kind of paper currency of the United States, including bank notes heretofore or hereafter issued. . . .<sup>21</sup>

Thus the Old Series Currency Adjustment Act did have a positive numismatic effect as it "brings back a long history: Civil War greenbacks, Treasury notes of 1890, silver certificates, and other reminders of the great monetary and fiscal issues of the 19th century."<sup>22</sup> A historical collection of paper was saved for the enjoyment of us all, and taxpayers were saved a sizable sum of money through bookkeeping entries; but the Act has forced numismatic researchers to suffer the confusion of inaccurate records created out of a need for expediency, and to rely on their own numismatic community for a realistic conception of outstanding Old Series Currency available to the collector.

### Footnotes

<sup>1</sup>Senate Reports, 87th Congress, 1st Session, Vol. 2 (USGPO, 1961) Report 256, p.11.

<sup>2</sup>Annual Report of the Secretary of the Treasury on the State of the Finances, for the Fiscal Year ended June 30, 1929 (USGPO, 1930), p. 82.

During the fiscal year 1930, \$10,762,390 worth of Old Series National Bank notes (Series 1902, third issue) were printed, but these were not issued by the Treasury.

<sup>3</sup>Ibid.

<sup>4</sup>W. O. Woods, *The Story of Uncle Sam's Money* (New York, 1932), pp. 34-35.

<sup>5</sup>Senate Reports, p. 14.



After reviewing the data in the above tables, numismatists must ask themselves, "Are the amounts in the 'currently outstanding, column reflective of what is available to the collector?" Several factors must be considered for us to arrive at a reasonable answer:

1. The vulnerability of paper money to natural disasters (e.g., floods, fires, tornadoes) greatly reduced the amount of Old Series currency actually held by the public, even though it was listed as outstanding on the Treasury's ledgers.
2. It was difficult, even a hardship, to sock away paper money for a collection - which gives credence to the notion that much of the paper money was destroyed by natural disaster.
3. Certain outstanding denominations of issues have been recorded by serial numbers throughout the years by devoted numismatists, with the total being compared with the Treasury's ledgers, thus giving us an accurate count of what is known vis á vis these particular notes.
4. Numismatists have observed the general quantities and the availability of Old Series notes.
5. Amounts of Old Series currency carried as outstanding after fiscal year June 30, 1961 are for the convenience of the Treasury, and not as a service to the numismatist.

A few examples will suffice to demonstrate the above factors. The Treasury ledgers just prior to the passage of the Old Series Currency Adjustment Act, and after its passage, list twenty-eight \$50 Federal Reserve Bank Notes as outstanding (see Fed. Res. Bank Note table). Noted numismatist William P. Donlon has accounted for twenty-eight by serial number;<sup>19</sup> therefore, the Treasury books reflect what is available to the collector with regard to this note.

The \$20 Federal Reserve Bank Note, however, is another story. Treasury Ledgers maintain 10,205 pieces as outstanding as of June 30, 1961 (see Fed. Res. Bank Note table), but after write-offs authorized by section 6c, there are none listed as outstanding. This we know to be false, as there are on occasion \$20 Federal Reserve Bank Notes offered for sale, and they are in collections

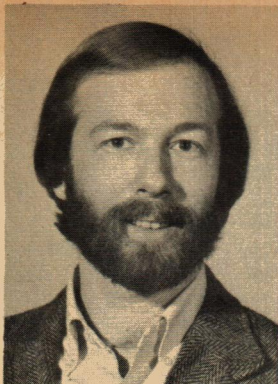
throughout the United States and the world. The exact number of them outstanding and still existing is only conjecture: on the one hand, certainly there are not 10,205 \$20 Federal Reserve Bank Notes available to collectors, and on the other, the treasury entry of zero pieces outstanding is the best example of factor number 5 listed above.

Of course all Federal Reserve Bank Notes are difficult to locate due to their low production. We need to focus on a more plentiful class to round out the example, and the \$5 Silver Certificate will be a good case-in-point. Five Series of \$5 Silver Certificates were produced, and they are known by their series dates of 1886, 1891, 1896, 1899, and 1923. If we combine all of the Series together there were 672,738,000 \$5 Silver Certificates delivered by the Bureau of Engraving and Printing to the Treasury vaults from fiscal year 1887 through fiscal year 1926. The accompanying table illustrates the production breakdown by series.

Series	Years of production	No. of notes delivered to the Treasury
1886	1887-1892	33,880,000
1891	1892-1897	31,556,000
1896	1897-1900	34,932,000
1899	1900-1926	566,054,000
1923	1925-1926	6,316,000 <sup>20</sup>

Based upon observation the \$5 note of the 1899 Series is more available to collectors than any other \$5 Silver Certificate. This is not surprising, for it was produced in greater number (84% of total production) and for a longer period of time than any other \$5 Silver Certificate, thus giving more collectors more time to save it. We therefore can safely assume that the great majority of the \$5 Silver Certificates listed as outstanding during fiscal year 1961 were of the 1899 Series. Before the write-offs there were 1,818,789 and 2/3 \$5 Silver Certificates (all Series) outstanding (see Silver Cert. table). However, based upon the observations of numismatists, there are not anywhere near that many surviving. In fact, if there are as many as a few thousand 1899 \$5 Silver Certificates held by the public it would be surprising. After the write-offs 2,838 \$5





### About the Author

John R. Isted, born in England in 1946, emigrated with his parents to California at the age of six. After collecting coins for most of his life, he switched to paper money in recent years. Trained as a historian at U.C.L.A., he intends to make the numismatic field his livelihood. Isted is a life member of the ANA, and a member of the Society of Paper Money Collectors for whom he writes the column "American Historical Vignettes." Non-numismatic affiliations include the Organization of American Historians, the American Historical Association, and the American Association of University Professors.

### Federal Reserve Notes

Denomination	Amount Outstanding before 6c	*Amount written off by 6c	Currently Outstanding
\$ 5	\$ 9,014,813	\$ 8,948,285	\$ 66,528
10	8,673,970	8,561,230	112,740
20	9,869,850	9,681,510	188,340
50	3,191,225	3,068,025	123,200
100	3,377,150	3,231,700	145,450
500	385,750	381,250	4,500
1,000	580,000	578,000	2,000
5,000	25,000	---	25,000
10,000	50,000	---	50,000
Totals	\$35,167,758	\$34,450,000	\$717,758

\*Dates of write-offs: August 27, 1962 - \$18,000,000; November 16, 1964 - \$14,000,000; May 26, 1966 - \$2,450,000.

### Federal Reserve Bank Notes

Denomination	Amount Outstanding before 6c	*Amount written off by 6c	Currently Outstanding
\$ 1	\$1,496,093	\$1,475,426	\$20,667
2	339,517	336,474	3,043
5	200,148	198,395	1,753
10	33,645	32,295	1,350
20	20,410	20,410	---
50	1,400	---	1,400
100	---	---	---
Totals	\$2,912,213	\$2,063,000	\$28,213

\*Dates of write-offs: August 29, 1962 - \$1,000,000; November 27, 1964 - \$1,000,000; June 7, 1966 - \$63,000.

### National Bank Notes

Denomination	Amount Outstanding before 6c	*Amount written off by 6c	Currently Outstanding
\$ 1	\$ 339,633	\$ 327,963	\$ 11,670
2	161,636	156,140	5,496
5	8,421,540	8,402,177	19,363
10	10,697,560	10,659,740	37,820
20	6,598,770	6,556,540	42,230
50	1,138,900	1,129,550	9,350
100	1,551,250	1,531,250	20,000
500	86,500	83,500	3,000
1,000	21,000	11,000	10,000
Fractional parts	62,140	62,140	---
Totals	\$29,078,929	\$28,920,000	\$158,929

\*Dates of write-offs: August 29, 1962 - \$15,000,000; November 27, 1964 - \$13,500,000; June 7, 1966 - \$420,000.

# **Treasury Notes of 1890 (Series 1890 and 1891)**

Denomination	Amount Outstanding before 6c	*Amount written off by 6c	Currently Outstanding
\$ 1	\$ 293,358	\$ 292,732	\$ 626
2	177,196	176,738	458
5	324,425	323,625	800
10	221,185	220,485	700
20	69,570	68,970	600
50	1,300	950	350
100	29,500	27,500	2,000
1,000	25,000	20,000	5,000
Totals	\$1,141,534	\$1,131,000	\$10,534

\* Dates of write-offs: October, 1961 - \$1,000,000; November 27, 1964 - \$100,000; May 26, 1966 - \$31,000.

## **Gold Certificates**

Denomination	Amount Outstanding before 6c	*Amount written off by 6c	Currently Outstanding
\$ 10	\$ 5,349,490	\$ 5,184,930	\$164,560
20	6,909,814	6,734,390	175,424
50	1,716,180	1,713,430	2,750
100	1,997,300	1,959,750	37,550
500	421,000	365,000	56,000
1,000	662,500	642,500	20,000
5,000	40,000	-- --	40,000
10,000	60,000	-- --	60,000
Totals	\$17,156,284	\$16,600,00	\$556,284

\*Dates of write-offs: August 26, 1962 - \$9,000,000; November 16, 1964 - \$6,000,000; May 26, 1966 - \$1,600,000.

## **Silver Certificates**

Denomination	Amount Outstanding before 6c	*Amount written off by 6c	Currently Outstanding
\$ 1	\$18,819,865	\$18,748,094	\$ 71,771
2	2,816,584	2,812,147	4,437
5	5,908,948	5,894,758	14,190
10	1,460,536	1,454,916	5,620
20	645,940	643,030	2,910
50	147,985	146,535	1,450
100	90,320	80,520	9,800
500	7,000	-- --	7,000
1,000	9,000	-- --	9,000
Totals	\$29,906,178	\$29,780,000	\$126,178

\*Dates of write-offs: August 27, 1962 - \$15,000,000; November 16, 1964 - \$14,500,000; May 26, 1966 - \$280,000.

## **U.S. Notes (Legal Tenders)**

Denomination	Amount Outstanding before 6c	*Amount written off by 6c	Currently Outstanding
\$ 1	\$ 4,936,480	\$ 4,929,871	\$ 6,609
2	3,548,657	3,535,846	12,811
5	5,570,033	5,559,405	10,628
10	6,518,986	6,507,461	11,525
20	2,422,482	2,417,692	4,790
50	198,750	198,025	725
100	326,200	324,200	2,000
500	351,000	348,500	2,500
1,000	324,000	321,000	3,000
Totals	\$24,196,588	\$24,142,000	\$54,588

\*Dates of write-offs: November 16, 1964 - \$24,000,000; May 26, 1966 - \$142,000.



gressional Committees, S. 1619 was passed by the Senate and the House,<sup>12</sup> presented to the President on June 20,<sup>13</sup> and became Public Law 87-66 on June 30, 1961.<sup>14</sup>

Public Law 87-66, also officially known as the "Old Series Currency Adjustment Act," was a success for the United States government and the taxpayers. The Act released \$61,059,919 worth of gold and silver reserves which "resulted in an equivalent increase in the free gold balance and the free silver balance in the general fund available for the issuance of gold certificates to Federal Reserve Banks and for the issuance of additional

Series Currency Adjustment Act, stated to the House of Representatives that "The Treasury, by reason of its long experience, believes, and it has evidence to believe, that at least \$100 million of this (Old Series) currency has been lost or destroyed."<sup>17</sup> Thus when S. 1619 became law it contained section 6c which authorized the Secretary of the Treasury to determine from time to time amounts of Old Series currency as being lost or destroyed. These amounts were then removed from the current Treasury ledgers.

Immediately preceding the utilization of section 6c there were \$139,559,484 of



Fig. 1

amounts of silver certificates."<sup>15</sup> Additionally, \$36,419,050 was paid into the Treasury by the Federal Reserve Banks to release their respective notes totaling this amount. The sum was subsequently "credited to public debt receipts and established as a public debt liability bearing no interest..."<sup>16</sup> In other words, the government was relieved from paying interest at the rate of 3 to 4 per cent on the \$98 million held in reserves to back currency allegedly lost or destroyed while in circulation.

The Chairman of the House Committee on Banking and Currency, in his argument for the passage of the Old

Old Series currency carried on the Treasury ledgers as outstanding. Therefore, the Chairman's statement before the House would lead us to believe that there were perhaps \$39 million of large-size currency that had not been destroyed or irretrievably lost. However, after section 6c had been employed for eight years (1961-68) only \$1,652,484 of Old Series currency remained on the Treasury's ledgers as outstanding.

The accompanying tables illustrate how the classes of Old Series currency were affected by section 6c:<sup>18</sup>



Issuance of the Old Series currency ceased after June 30, 1929, and the last printing of the currency to be issued occurred December 15, 1928.<sup>2</sup> The first printing of the New Series took place on August 6, 1928 (fiscal year 1929) and was placed into circulation the following fiscal year.<sup>3</sup> The Treasury now faced the task of replacing the large-size currency in circulation with that of the new small-size.

The effort of the Treasury to redeem outstanding large-size currency was dramatic — during a ten month period in fiscal year 1930, 89.8% of all Old Series currency was redeemed and destroyed.<sup>4</sup>

approximately \$30,500,000 in gold reserves, and \$31,000,000 in silver reserves.<sup>6</sup> In addition, approximately \$36,500,000 was held in reserve by the Federal Reserve Banks to secure Federal Reserve Notes.<sup>7</sup> Treasury officials concluded that if these reserves could be freed it would save the American taxpayers \$10,000 per day.<sup>8</sup> Under-Secretary of the Treasury, Robert V. Roosa, stated that

The freeing of these reserves would have the effect of increasing the Treasury's cash position by about \$98 million. This would enable the Treasury to decrease by a corresponding amount its outstanding



Throughout the years following 1929 people continued to turn in their Old Series currency to the U.S. Treasury and receive payment in small-size paper money at face value. Treasury records of December 30, 1960 show 40,308,640 pieces of Old Series currency outstanding, totaling \$141,417,853.<sup>5</sup>

While the outstanding amounts of Old Series currency were a joy to the paper money collector, they were burdensome and costly to the government. The Gold Certificates were backed by gold, and the Silver Certificates and Treasury Notes of 1890 were backed by standard silver dollars, thus tying up

interest-bearing marketable public debt obligations, with an annual savings in interest costs of from \$3 to \$4 million at current interest rates.

Therefore, on April 14, 1961 Senator William Proxmire introduced to the Senate a bill (S. 1619) which would authorize adjustments in accounts of Old Series currency. The bill was referred to the Senate Committee on Banking and Currency for consideration.<sup>10</sup> On May 16 the bill was introduced to the House of Representatives and referred to the House Committee on Banking and Currency.<sup>11</sup> After a favorable review by both Con-



# THE OLD SERIES CURRENCY ADJUSTMENT ACT AND ITS RELATIONSHIP TO NUMISMATIC RESEARCH

by  
John R. Isted  
LM 2054

**U**nder the burden of the Civil War economy the United States was forced to pass the Act of July 17, 1861, which authorized the U.S. Treasury to print and issue currency to be circulated as legal tender. At that point in time the government was commissioned as the country's paper money creator. From 1861 to the fiscal year ending June 30, 1929, the U.S. Treasury issued \$73,754,985,813 of "large-size" currency.<sup>1</sup>

Known officially as Old Series currency, large-size paper money is composed of the following classes: Gold Certificates, Silver Certificates, Treasury Notes of 1890, U.S. Notes, Federal Reserve Notes, Federal Reserve Bank Notes, and National Bank Notes. The Old Series currency measures 7 3/8 by 3 1/8 inches, and when compared to the New Series (small-size) currency of today, one can appreciate its beauty and size.

Table 2

**GEORGE II, 1740 Gold**

	dwt	grs	s
A Moidore	6	22¼	36
A 4 Pistole Piece	17	8	88
A 2 Pistole Piece	8	16	44
A 1 Pistole Piece	4	8	22
A 3.12 Sterling or Double Johannis	18	10	96
A 36 Sterling Piece	9	5	48
A 18 Sterling Piece	4	14½	24
A 9 Sterling Piece	2	7¼	12
A Crown	19	8¼	6
A Dollar	17	12	6
A Half Dollar	8	18	3
A Quarter Dollar	4	9	1½
2½ Moidore	17	7½	
5 Moidore	14	15¼	

For the benefit of those readers not familiar with the coins noted in the two tables, the following information on these coins is presented.

**SUMMARY OF GOLD AND SILVER COINS CURRENT IN IRELAND****Gold Coins****1. Pistole**

Spanish gold coin struck in the beginning of the 16th Century and worth about 1/2 Dobla or 1/2 Escudos.

**2. Pistole**

French gold coin equal to the Louis D'Or.

**3. Golden Rider**

Gold coin of Scotland issued by James III (1475). Also a gold coin of the United Provinces (Netherlands) and equal to the Scottish gold coin.

**4. Ducat**

Most famous of the European gold coins. First issued by Roger II, King of Sicily, about 1150 and copied by most of the European countries. Also a gold coin of Scotland struck in 1558.

**5. Moidore**

English name for a gold coin of Portugal and Brazil. First issued under Sebastian I (1557-1578) but this was not the Moidore proper. The Moidore proper was first struck by Pedro II (1683-1706) and was worth 4000 Reis.

**6. Johannis**

Correct spelling would be Joannes. A gold coin of Portugal first issued in 1722 by John V from where the coin got its English name. The coin was worth 6400 Reis.

**7. Pistolet**

Alternate name given to Pistole.

**8. Louis d'Or**

In England called the "Lewis d'Or." Gold

coin of France issued under various Kings Louis.

**9. Doubloon**

Famous pirate gold, "piece of eight." Spanish gold coin of eight Escudos.

**10. Suffrance**

Name given to a Spanish gold coin of seven pennyweight and two grains.

**Silver Coins****1. Pillar Piece**

Spanish crown-size coin of one Peso or eight Reales. Used in Spain and Spanish America and popularly called a "Pillar Dollar." The forerunner of the United States dollar.

**2. Rix Dollar**

Dutch crown-size coin issued in the early 16th Century and of value equal to the Pillar Dollar of Spain.

**3. Cross Dollar**

Spanish crown-size coin with the Burgundy Cross on the reverse and equal to eight Reales.

**4. Lewis**

English name for the crown-size coin of France called "Louis d'Argent," struck by Louis XIV in 1643 and equal in value to the Spanish Pillar Dollar.

**5. Peru Piece Of Eight**

Crown-size coin struck in Spanish Peru and equal to the Spanish Pillar Dollar.

**6. Ducatoon**

Crown-size coin of Spain first struck in 1598 for use in the Spanish-occupied Low Countries.

**Footnotes**

<sup>1</sup>L.A. Lawrence, "Coin Weights," *The British Numismatic Journal*, 1909.

<sup>2</sup>M.S. Dudley Westropp, "Notes on Irish Money Weights and Foreign Coins Current in Ireland," *Proceedings of the Royal Irish Academy*, 1916.

<sup>3</sup>Ibid.





**I-10: Coin weight dated 1737**

**OBV:** Harp with, 17/D: 8/G, on either side and below. The usual legend encircles, THE STANDARD OF IRELAND.

**REV:** The arms of Great Britain with 1737 at top. Legend around reads, ANNO REG GEORG II UNDECIMO.

**DIA:** 27mm

**COIN:** Quadruple pistole or double doubloon of Spain.

**VALUE:** Three pounds, 13 shillings per proclamation of August 29, 1737.

Having reviewed the coin weights for foreign coins that were current in Ireland, it would be appropriate to discuss the coins themselves. Table 1 indicates the names of gold and silver coins, their weight in pennyweight and grains and their current value under the proclamation of Charles II issued in 1683. Table 2 indicates the names of gold and silver coins, their weight in pennyweight and grains and their then current value under proclamation of George II in 1740.

**Table 1**

**Charles II, 1683 Gold**

	dwt	grs	£	s	d
The Golden Rider	6	12	1	2	6
The Half Golden Rider	3	6		11	3
The Spanish or French Quadruple Pistole	17	4	3	10	3
The Spanish or French Double Pistole	8	14	1	15	0
The Spanish or French Single Pistole	4	7		17	6
The Spanish or French Half Pistole	2	3½		8	9
The Double Ducat	4	12		18	0
The Single Ducat	2	6		9	0
The Spanish Suffrance 170 grains	7	2	1	8	6
The Spanish Half Suffrance	3	13		14	3

**Silver**

The Ducatoon	20	16	0	6	0
Half and Quarter in proportion					
The Mexico, Sevil or Pillar piece of eight, the rix dollar, cross dollar and French Lewis					
Half, Quarter and Half-Quarter in proportion					
The Twelfth of the French Lewis	1	12	0	0	4¾
The Old Peru Piece of Eight	17	0	0	4	6
The Portugal Royal	14	0	0	3	8
Half and Quarter in proportion					



**I-8: Coin weight date illegible**

**OBV:** Harp with, 61D: 22/G, on either side and below, encircled by legend, THE STANDARD OF IRELAND.

**REV:** Arms of Great Britain with partial legible legend around, GEORG II VIC. Date is also not readable.

**DIA:** 22mm

**COIN:** 1 moidore of Portugal (4000 reis).

**VALUE:** 1 pound, 9 shillings, 3 pence per proclamation of July 30, 1712.



**I-9: Coin weight dated 1751**

**OBV:** Harp with, 9/D: 5 1/2/G, on either side and below. The legend encircles, THE STANDARD OF IRELAND.

**REV:** Arms of Great Britain with partial legible legend around, 1751 GEORG II UNDECIMO.

**DIA:** 22mm

**COIN:** 1/2 piece of New Portugal gold piece.

**VALUE:** One pound, 18 shillings and 10 pence per proclamation of August 29, 1737.



**I-3: George I (1714-1727) Coin weight dated 1718**

**OBV:** Harp with, 3/D. JJ/G, on either side and the legend, THE STANDARD OF IRELAND, around.  
**REV:** Arms of Great Britain with legend around, 1718 ANNO (illegible) QVARTO.  
**DIA:** 19mm  
**COIN:** 1/2 moidore of Portugal (2000 reis).  
**VALUE:** 15 shillings per proclamation of July 30, 1712.

**I-4: George II (1727-1760) Coin weight date illegible**

**OBV:** Harp with, J/D. 3/G, on either side and the legend, THE STANDARD OR IRELAND, around.  
**REV:** Arms of Great Britain, with partial legible legend around, REG GEORG II G.  
**DIA:** 16mm  
**COIN:** 1/16 piece of New Portugal gold piece.  
**VALUE:** 4 shillings, 11 pence per proclamation of August 29, 1737.

**I-5: Coin weight date illegible**

**OBV:** Harp with, 9/D: J4 1/2 /G below, with circling legend, THE STANDARD OF IRELAND.  
**REV:** Probably arms of Great Britain with illegible legend.  
**DIA:** 19mm  
**COIN:** 1/4 piece of New Portugal gold.  
**VALUE:** 19 shillings, 6 pence per proclamation of August 29, 1727.

**I-6: Coin weight date illegible**

**OBV:** Harp with 4/D: 8/G, on either side and below, encircled by legend, THE STANDARD OF IRELAND.  
**REV:** Arms of Great Britain in center with legend around, ANNO REG GEORG II QVARTO, around. Date at top illegible.  
**DIA:** 18 1/2mm  
**COIN:** 1 pistole or 1/2 doubloon.  
**VALUE:** 18 shillings, 3 pence per proclamation of August 29, 1737.



**I-7: Coin weight date illegible**

**OBV:** Harp with, 5/D: 5/G, on either side and below. Legend around, THE STANDARD OF IRELAND.  
**REV:** Arms of Great Britain with remainder of design illegible.  
**DIA:** 20mm  
**COIN:** Louis d'Or of France.  
**VALUE:** 1 pound, 2 shillings per proclamation of August 29, 1737.





The following coin weights are representative of some of the coin

weights used in Ireland, and each weight has noted on it the equivalent coin.

*All coin weight illustrations are enlarged approximately two and one half times actual size.*



**I-1: Charles II (1660-1684) Coin weight dated 1683**

**OBV:** Crowned harp with 16/83 on either side and legend around, THE STANDARD OF IRELAND.

**REV:** Legend, ACCORDING TO AUTHORITY, around, VIII D/12G.

**DIA:** 22mm

**COIN:** Half of old Peru piece of eight (4 reales).

**VALUE:** 2 shillings, 3 pence per proclamation of June 6, 1683.



**I-2: William III (1694-1701) Coin weight dated 1698**

**OBV:** Harp with, D/VIII 12G, beneath and legend around, THE STANDARD OF IRELAND.

**REV:** Arms of Great Britain with 1698 ANNO REG GVI III DEGRA.

**DIA:** 22mm

**COIN:** Half of old Peru piece or half pillar dollar (4 reales).

**VALUE:** For 1/2 pillar dollar: 2 shillings, 8 pence. For 1/2 old Peru piece: 2 shillings, 5 pence per proclamation of May 29, 1695.

**NOTE:** Weight shows much wear.



Ireland. By 1641, foreign coins had wide circulation in Ireland and many proclamations and acts of Parliament were promulgated setting forth the value of such coins. By the time of Charles II in 1660-61, there were no less than ten different foreign gold coins and fourteen different silver coins in circulation in Ireland. The gold coins were of Holland, France, Spain and Portugal, while the silver were basically those of Spain and Portugal and their colonial possessions in the new world. To properly weigh these coins, various Irish goldsmiths were appointed by royal decree to make and sell coin weights for the use of the general public. Westropp lists the following known weight makers.

Sir Thomas Aylesbury, 1632  
 Richard Lord of Dublin, 1670-1683  
 John Cuthbert & Henry Paris of Dublin, 1683-1698  
 Vincent Kidder of Dublin, 1698-1736  
 William Archdall of Dublin, 1736-1751  
 Henry Archdall of Dublin, 1751-1760  
 James Warren of Dublin, 1760-1782  
 John Locker of Dublin, 1775  
 William Moore of Dublin, 1775  
 Samuel Gatchell of Dublin, circa 1800  
 Richard Smart of Cork, 1779  
 Charles Harrison of Limerick, 1786<sup>3</sup>

The use of foreign money current in Ireland lasted until March 18, 1775 when all foreign money ceased to have legal status and only money of Great Britain was acceptable. Thus came to an end an era where foreign money circulated.

### Some Foreign Coins that were Current in Ireland



Pillar Dollar of Mexico  
 1743-Phillip V



Ducat of Spain  
 1577 Charles I



Louis D'Or, France  
 1640 & 1644 Louis XIV



Holland  
 Ryksdaalder



Zeeland, Ryksdaaler  
 Phillip II



Ecu Or, Holland  
 1587



6400 Reis, Brazil  
 Joseph I



COIN PHOTOGRAPHS COURTESY OF THE AMERICAN NUMISMATIC SOCIETY





George A. Mallis, nationally known numismatist, is the author of several standard numismatic references, including the recently published *Comprehensive Catalogue and Encyclopedia of U.S. Morgan and Peace Dollars*, which received the Numismatic Literary Guild's Numismatic Book of the Year Award. This article is the second in a series which the author is writing on English coin weights. The first, published in *The Numismatist*, August, 1976, received a bronze Heath Literary Award for 1976.

nant maritime and colonial power of Europe. By the time George III ascended the throne in 1760, England was the reigning world power.

This entire period of over two hundred years of strife and turmoil did not allow England to coin sufficient money to satisfy needs at home nor later abroad. Thus it was necessary for places such as Ireland to make use of whatever money they could get their hands on in order to carry on day to day business.

Further, as England became a world trade power, foreign money and foreign trade brought in more and more foreigners. They brought with them large sums of foreign money which began to circulate in England and found its way to Ireland. Thus we see that two conditions made foreign money available in Ireland, first, England's inability to mint sufficient money for its needs, and second, the large influx of foreign travelers, traders and merchants to England. This condition continued until George III in 1776 outlawed all foreign money for use in Great Britain.

In Ireland, as in other countries, the earliest coins were subject to a great deal of clipping, and, as in other countries, the use of coin scales and coin weights became a necessity to safeguard commercial and private transactions. As foreign coins began to circulate in Ireland, just as they did in England, the use of coin scales and coin weights became all the more important.

We know that coin weights were required in England as early as the 13th century because there are extant various proclamations of this period which deal with the subject. According to Lawrence, the first such proclamation was issued by King John in 1205, making it mandatory for merchants not to lend

money or sell merchandise for money except that which was full weight as attested by a penny coin weight made at the mint office. Proclamations of Edward I in 1292, Henry V in 1421, Henry VI in 1422-23 and Henry VII in 1495 all made reference to the use of standard coin weights to be used by persons dealing in money or goods for sale.<sup>1</sup> Obviously the practice of clipping or shaving coins had become widespread, and the Crown made repeated attempts to correct this situation.

The earliest references to coin weights and to foreign coins in Ireland date back to about the 15th century, but Westropp states that definite information on the actual use of coin weights for use in Ireland before the 17th century is unknown. We do know that Henry VI in 1460 made reference to foreign coins circulating in Ireland as follows:

38 Henry VI c.40 (1460)

"That, whereas in this land foreign coins had not been unusually received, to the great hurt of said land: It is ordained by authority of said Parliament that the Rider of lawful weight be received at and of the value of four shillings; the Ducat of full weight at and of the value of four shillings and two pence; the Lion of lawful weight at and of the value of four shillings and two pence; the Burgundy Noble at and of the value of six shillings and eight pence; and the Salute of lawful weight at and of the value of four shillings and two pence. And if any of said coins or the English Noble, half-noble, and quadrant of gold be not of the full weight, to be abated accordingly to the rate, and so to be received."<sup>2</sup>

Edward IV in 1476 and Elizabeth I in 1586 each made proclamations concerning the value of foreign coins current in



The use of foreign coins that were current in Ireland is recorded as far back as 1460 when Henry VI issued a proclamation making certain foreign coins lawful money. This proclamation was followed by those of Edward IV in 1476 and Elizabeth I in 1586. Following Elizabeth, each succeeding monarch issued similar proclamations dealing with foreign money until George III in 1775 issued a proclamation limiting English money as lawful currency.

To understand why foreign money was ever permitted to be lawful money, it is essential to understand two basic conditions that existed in Great Britain at this time and made the use of foreign money necessary. First were the social and military conditions that existed in England, and second was the economic emergence of England as a world trade power.

Let us consider English history starting with Henry VIII. He is perhaps best remembered as the king of many wives, but overlooked is the fact that he broke away from the Roman Catholic Church and that this break was to have repercussions in England and Europe for over two hundred years. Elizabeth, who was a Protestant, succeeded Henry to the throne of England. During this time, Mary, Queen of Scots, was married to the Dauphin who later became Francis II of France. Upon his death, Mary returned to Scotland, and depending on which version you accept, rightly or wrongly fermented trouble for Elizabeth through her Roman Catholic connections. This resulted in the Catholic-Protestant wars that left Elizabethan England in unrest and turmoil. In addition, Spain, a Roman Catholic nation, sided with Mary and attempted to overthrow Elizabeth by force of arms. The defeat of the Spanish Armada in 1588 put an end to Spanish ambitions.

James I succeeded Elizabeth but instead of peace, England was plunged into the thirty year war and, thus, more unrest and turmoil. Things were no better when Charles I succeeded James I. In fact, things went from bad to worse. First came the wars with Spain and France, then the dispute between Charles and Parliament, followed by a war with Scotland over religion and finally the execution of the King and the creation of the Commonwealth with Cromwell as Lord Protector. However, conditions under Cromwell did not greatly improve as anarchy and civil war took over. Finally, Monk came down from Scotland and through his efforts,

Charles II was restored to the throne of England. Charles' reign, too, was laced with war, first against the Dutch and then against Louis XII of France.

When James II succeeded Charles II in 1685, England was in the midst of a religious war that pitted Roman Catholics against the Church of England. James was a Roman Catholic and tried to force England back to the Catholic church but found that he did not have the backing of the vast majority of Englishmen. Thus in 1688 he was forced to flee from England, and the crown was offered to William of Orange and his wife Mary. William and Mary ruled from 1688 to 1694 when, upon Mary's death, William ruled as William III until his death in 1701. During their reign, there continued in England internal strife between Catholic and Protestant, those that favored James II in exile and those that sided with William and Mary.

Queen Anne, 1701 to 1714, did not enjoy any great time of peace, as war with France kept England in arms. Upon Anne's death, George I of Hanover was given the crown. This act brought about the terrible civil war between the Catholic adherents of James and the supporters of George I which culminated in the forces of George I crushing the Scotch rebellion.

George II (1727-1760) succeeded George I and was promptly embroiled in a major war with Spain and a terrible rebellion of the Scots lead by Charles Edward, son of the Jacobean pretender. The battle of Culloden saw the utter defeat of the pretender's forces. Shortly thereafter was the seven year war from which England emerged as the domi-



# **Coin Weights for Foreign Coins**



# **that were Current in Ireland**

by  
George A. Mallis, NLG  
ANA 29890



# From Your President

**Grover C. Criswell**

## **Uncle Grover's Tales**

As we enter the new year, I think we should all do it with the feeling that great things lie ahead for our association in 1978. This is the year when we hope to introduce, and have passed in Congress, legislation that will enable commemorative coins to be produced by the U.S. Mint for the first time in thirty years. This is also the "trial period" for our new Grading Guide. I can't say enough about how pleased I am with this book. All of you will have had a chance to see it by now, and I hope you feel the same way.



I was originally scheduled to appear in early December before the House Sub-Committee on Historic Preservation and Coinage of the House Banking and Finance Committee. The hearing was canceled and will be rescheduled the early part of 1978. The purpose of this special hearing is to determine what should be done with the approximately one million silver dollars now being held by the government through the General Services Administration. After considerable discussion with your board of governors, many members and a number of silver dollar dealers/specialists around the country, I have determined that I will stick to the ANA's previous policy of "asking the government to get as wide a distribution as possible in disposing of these dollars among the American people." This I believe is the intent of the committee anyway, and we all know that a million dollar sales promotion on these silver dollars, through post offices and banks, can't do anything but help stimulate interest in numismatics, just as the government dollar sale did three or four years ago.

I do intend to ask the committee, however, to please restrict the wording (such as . . . investment in the future . . . for the future . . . etc.) which GSA is allowed to use. Many of us felt that the GSA promotional brochures used four years ago were "misleading," and downright "untruthful." If any coin dealer/corporation had put out such a brochure, the Security and Exchange Commission would probably put them "under the jail." Too bad the government doesn't police itself.

As you read this, our ANA Midyear Convention will be only a month away. Plan on attending, especially if you've never been to visit our home and headquarters before. Besides . . . it will be a good chance for you to meet our new Mint Director, Stella Hackel, who will be our special guest at this conclave.

Yours for a strong and vibrant ANA,

A handwritten signature in dark ink, which appears to read "Grover C." followed by a stylized flourish.





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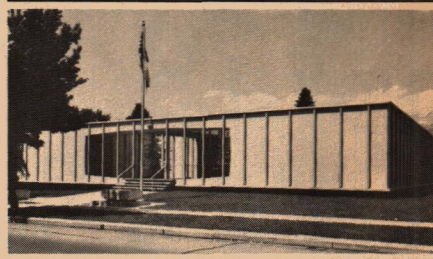
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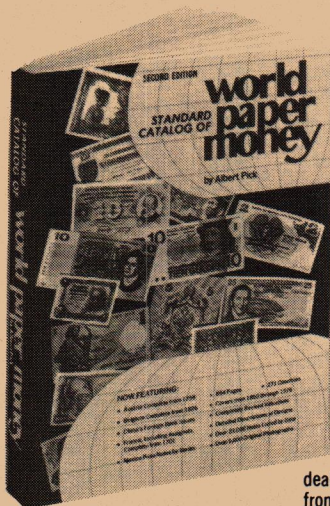


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